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Press Release

Semperit and Shaw Almex agree to end their cooperation agreement for the North American conveyor belt market

- Customers will continue to be served without interruption
- Sempertrans USA and Shaw Almex will act independently on the North American market

Atlanta, Georgia, USA / Vienna, Austria, 14. November 2017 – Sempertrans USA LLC and Shaw Almex Industries Ltd. agreed to end their cooperation agreement today, which was started in 2016, for the North American conveyor belt market. Sempertrans USA has set up a sales and distribution organization for conveyor belts in North America, which will continue to serve its customers in this important market.

Markus Keller, Head of Segment Sempertrans, says: "Our customers remain serviced without interruption. We will continue to offer our technically advanced and high-quality conveyor belts in North America."

Tim Shaw, CEO of Shaw Almex, says: "We both agreed that it is better for our customers if we act independently and therefore can be more flexible in handling their needs. Shaw Almex will focus on its well-known strength in its markets."

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About Semperit

The publicly listed company Semperit AG Holding is an internationally-oriented group that develops, produces, and sells in more than 100 countries highly specialised rubber products for the medical and industrial sectors: examination and surgical gloves, hydraulic and industrial hoses, conveyor belts, escalator handrails, construction profiles, cable car rings, and products for railway superstructures. The headquarters of this long-standing Austrian company, which was founded in 1824, are located in Vienna. The Semperit Group employs around 6,500 people worldwide, including about 3,500 in Asia and more than 800 in Austria (Vienna and production site in Wimpassing, Lower Austria). The Group has 22 manufacturing facilities worldwide and numerous sales offices in Europe, Asia, Australia and America. In 2016 the group generated revenue of EUR 852 million and an EBITDA of EUR 78 million.

About Sempertrans

Sempertrans is one of the largest and most technologically advanced conveyor belt manufacturers in the world. The portfolio includes textile belts and steel cord belts for the most demanding applications in the mining, cement and steel industries as well as other applications such as ports, quarries and chemical industry. Conveyor belts from Sempertrans are distinguished worldwide for their high reliability and long life. Thanks to customized production, they also have an impressive versatility. Sempertrans serves customers from design, through manufacturing and installation, to maintenance, and is represented worldwide by a production and distribution network with expert partners for service and systems design. In 2016, Sempertrans generated revenues of EUR 148 million (approx. 17% of the group revenue) and EBITDA of EUR 16 million.

About Shaw Almex

Almex Group is a Canadian corporation with 6 different entities in 17 strategic locations worldwide and selling into 125 countries globally. Almex has grown and together with strategic acquisitions now provides solutions for Android Tablets and instrumentation, dust suppression, tire repair, vulcanizers and presses for conveyor belt manufacturing and installation and adhesives and consumables for conveyor belt splicing.

With its financial headquarters in Toronto, Canada and global manufacturing anchored by an Atlanta Georgia Campus, the company has centers of excellence for product development and design on six continents.

Almex products are trusted by the world's largest corporations including Boeing, BHP Billiton, Rio Tinto and Milliken. Almex's reputation for quality and customer service is unmatched in the industry. More service companies and mines trust Almex vulcanizers than any other supplier in the world.

Almex commitment to research and development has seen the company register new patents every year for the past 5 years and with several acquisitions pending the company is continuing an aggressive growth strategy.

Shaw Almex demonstrates a social commitment to this global community by contributing to local charitable causes and adhering to stringent environmental standards. The Shaw Almex tradition of quality lives on today through the Almex Group of companies, the unique Almex presses, complementary fusion products, and a profound commitment to excellence, integrity, and social responsibility in all aspects of business endeavours around the world.