

Press release

Semperit: Final decision from Court against former exclusivity clause, no impact on ongoing Sempermed business

Vienna, 4th October 2017 – The Austrian Supreme Court has decided that the former exclusivity provision for the distribution and marketing by Semperit in Europe of gloves manufactured by our former Joint Venture Company in Thailand was not compliant with competition law in 2015/16. Furthermore, the Supreme Court has decided not to involve the European Court of Justice.

This ruling has no impact on ongoing Sempermed business and therefore has no influence on the day to day operations of the glove business of Sempermed as the Joint Venture Agreement with Sri Trang Group was unanimously dissolved on 15 March 2017.

A potential penalty has not been decided so far.

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About Semperit:

The publicly listed company Semperit AG Holding is an internationally-oriented group that develops, produces, and sells in more than 100 countries highly specialised rubber products for the medical and industrial sectors: examination and surgical gloves, hydraulic and industrial hoses, conveyor belts, escalator handrails, construction profiles, cable car rings, and products for railway superstructures. The headquarters of this long-standing Austrian company, which was founded in 1824, are located in Vienna. The Semperit Group employs around 6,500 people worldwide, including about 3,500 in Asia and more than 800 in Austria (Vienna and production site in Wimpassing, Lower Austria). The Group has 22 manufacturing facilities worldwide and numerous sales offices in Europe, Asia, Australia and America. In 2016 the group generated revenue of EUR 852 million and an EBITDA of EUR 78 million.