

WELCOME TO RICO

Investor's Information Day

October 2024

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Agenda

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Rico Group at a glance

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Overview Liquid Silicone Market

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Unique Selling Proposition

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Conclusion and Outlook

4 companies – 1 powerful elastomer network



United experience in elastomer processing



- » **Global solution provider** for individual elastomer and thermoplastics projects in the premium segment
- » **Technology leader** in the production of one- and multi-component molds
- » **High-tech (clean room) production**
 - › Liquid silicone rubber (LSR) and solid high temperature vulcanizing silicone rubber (HCR) parts
 - › Single- and multi-component parts
- » **Industries:**
Mobility, healthcare, sanitary, food, consumer and appliances, industrial

Locations in Austria, Switzerland and US

4 companies – 1 powerful elastomer network



RICO

RICO Elastomere Projecting GmbH

Made in Austria | www.rico.at
Foundation: 1994 | 325 employees

Tooling, production of silicone and multi-material parts,
large series

Certifications: ISO 9001, ISO 14001, IATF 16949, ISO 13485



simtec

SIMTEC Silicone Parts, LLC

Made in the US | www.simtec-silicone.com
Foundation: 2001 | 89 employees

Production of silicone and multi-material parts, clean room
production, large series

Certifications: ISO 9001, ISO 13485, IATF 16949



silcoplast

Silcoplast AG

Made in Switzerland | www.silcoplast.ch
Foundation: 1967 | 46 employees

Production of silicone and plastic parts, clean room
production, small and large series

Certifications: ISO 9001, ISO 13485, ISO 14001



HTR

HTR Rosenblattl GmbH

Made in Austria | www.htr-rosenblattl.at
Foundation: 2000 | 67 employees

Tool hardening, thermal treatment of stainless and tool
steels, material analysis

Certifications: ISO 9001, ISO 14001

Our locations

4 companies – 1 powerful elastomer network



RICO: Thalheim, Austria



SILCOPLAST: Wolfhalden, CH



SIMTEC: Miramar/FL, USA



HTR: Thalheim, Austria

LSR provides superior characteristics

Mold production and silicone injection molding expert

Wide range of applications due to superior characteristics of liquid silicone rubber
(heat and chemical resistance and compression set properties)

Single-shot LSR:

Injection moulding process used for products like connector seals, gaskets, grommets, O-rings and other single material parts.

2-shot and multi-shot LSR:

Entails moulding LSR and another material (2-shot) or more than two materials (multi-shot), that can be either a different grade LSR or thermoplastic material.

Superior mold-making:

High volume tooling for injection moulding machines and multi-shot applications.
Technological leader for the 2-shot technology.

Product examples

Ophthalmology component



Hearing aid component



Personal care product component



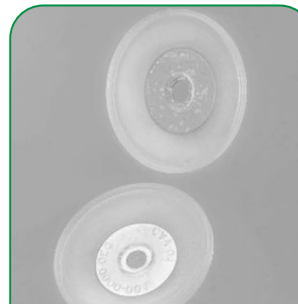
Safety products



Coffee machine component



Overmoulded products



Tooling for LSR



Tooling for multi-shot



Our power house

Rico Group's strategic direction

Purpose

**Transforming
technological advantage
into efficiency and growth**

Mission

RICO GROUP = Bundled silicone excellence inside
Every customer looking for an efficient LSR solution thinks about Rico first!

Strategy

How we do it

- » 30 years of international silicone experience
- » High level of expertise in single and multi-component production
- » Automation
- » In-house hardening shop for optimum component properties

**What are the building
blocks for success?**

- » Technological leadership
- » Highly automated production processes (rework-free)
- » Customized premium products (large/small)

Our DNA

- » Customer focus
- » We help the customers to make their products feasible
- » Thinking and acting internationally as a group

Positioning

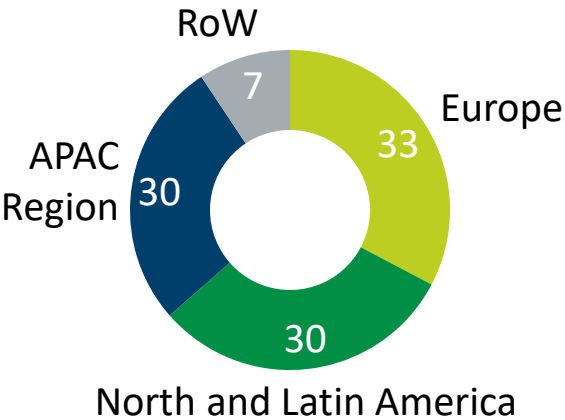
Rico Group is the forward-looking premium full-service provider for individual elastomer and plastics projects. We are working together with our customers to bring technically demanding tasks to series production readiness.

Market key facts: strong growth ahead

Outlook 2030



LSR Consumption by Region [%]



TARGET IS TO OUTPERFORM
THE MARKET CAGR

LSR MATERIAL MARKET 2030

CAGR LSR MATERIAL
PRODUCTION

TURNOVER RICO GROUP 2030

283k tons

7%

€ >180 mn

The Liquid Silicone Rubber (LSR) market

Focus on injection moulding

Markets



- » From bottleneck to balanced supply
- » Long term growth of 7% CAGR expected until 2030
- » Consolidation process ongoing after bottleneck during Covid-19

Players



- » 2K Complex: Top 3 players in Europe dominate approx. 60% of the market
- » Maturity: Insourcing at the customer is a global trend
- » Commodity (+B2C): Several competitors located in low-cost countries



- » Mobility – Tier 1 (innovation driver)
- » Medical – Tier 1 & OEM (high standards)
- » Sanitary + white goods – OEM

Customers



- » High investments in tools, low parts prices
→ request volume and/or automation
- » The solution counts – not the product itself (efficiency & total costs of ownership)

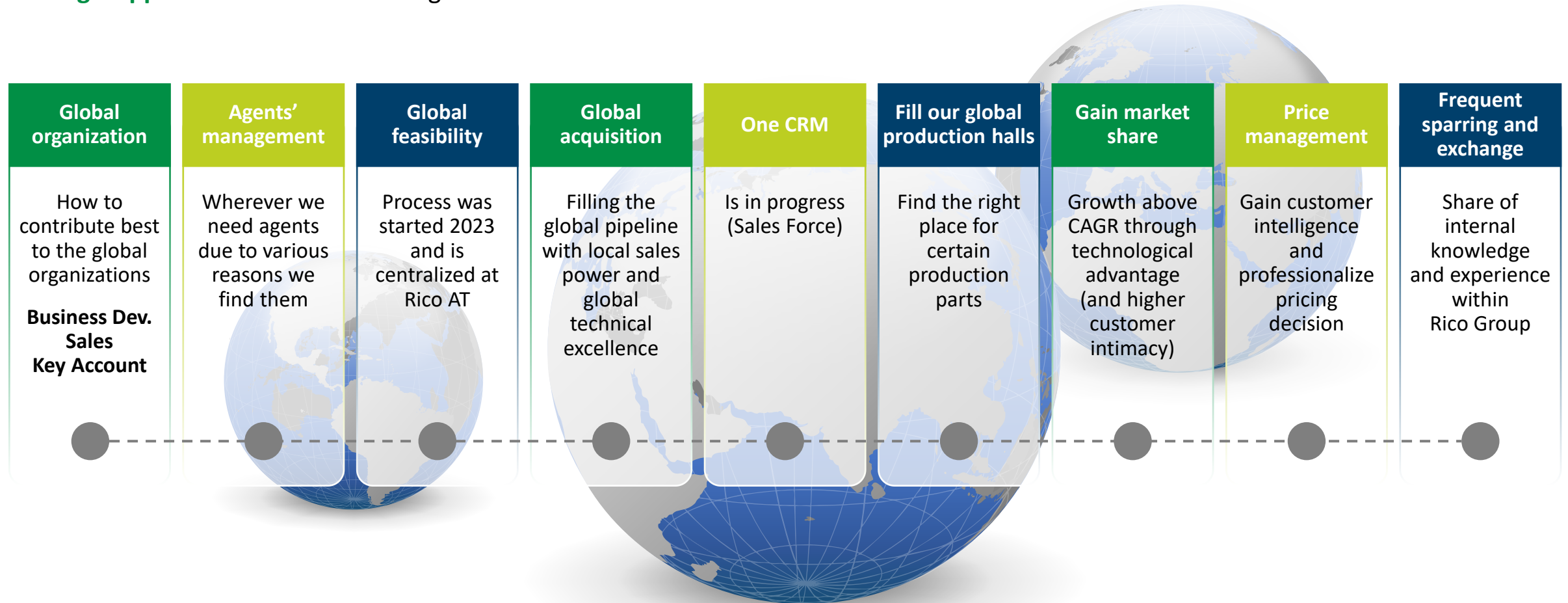
Products

Our global sales approach

Focus on commercial excellence

The situation: After Covid-19, silicone injection moulding became a mature market with a significant size

Strategic approach: Professionalizing commercial excellence



Technology leader in tool making

Unique solutions for our customers

Workflow



- » An engineering solutions company with differentiation through **technological advantage** → competitor's entry barrier ↑
- » **Unique solutions** are being developed with the customer
- » Solutions which few competitors can offer
 - › Combination of materials (2K)
 - › Complexity of parts
 - › **Reduction of assembly steps**



» **Total cost of ownership** ↓ » **Profit** ↑



- » Rico is superior in tool making → +30% more parts in one shot → efficiency = profit ↑
- » Tool treatment (hardening shop) is done internally
- » The superior tools & the focus on high-level automation lead to ability to run a **lights-out production** (labour)

→ **Total cost of ownership** ↓



Efficiency:
lower cycle
times & more
parts per shot

**RICO's
USP**



**Smart customer
solutions through
technological
advantage**
(eliminating an
assembly step at the
customer reduces
total costs of
ownership)



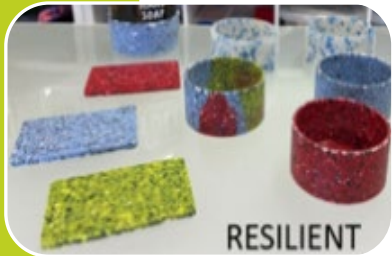
**Superior tool
making
technology**
(from feasibility to
design to
production
readiness)

Digitalisation



- » AI-based assistants
- » Knowledge platform
- » Automated process

Sustainability



- » Material quality
- » Circular economy
- » Manufacturing technology

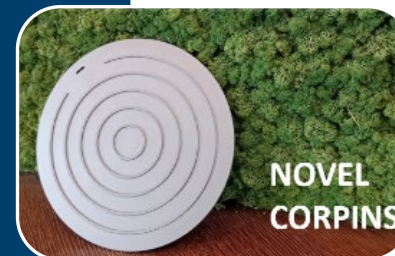


- » Sustainability concept for tools
- » Energy saving

Advanced Development



- » New feel and surface properties

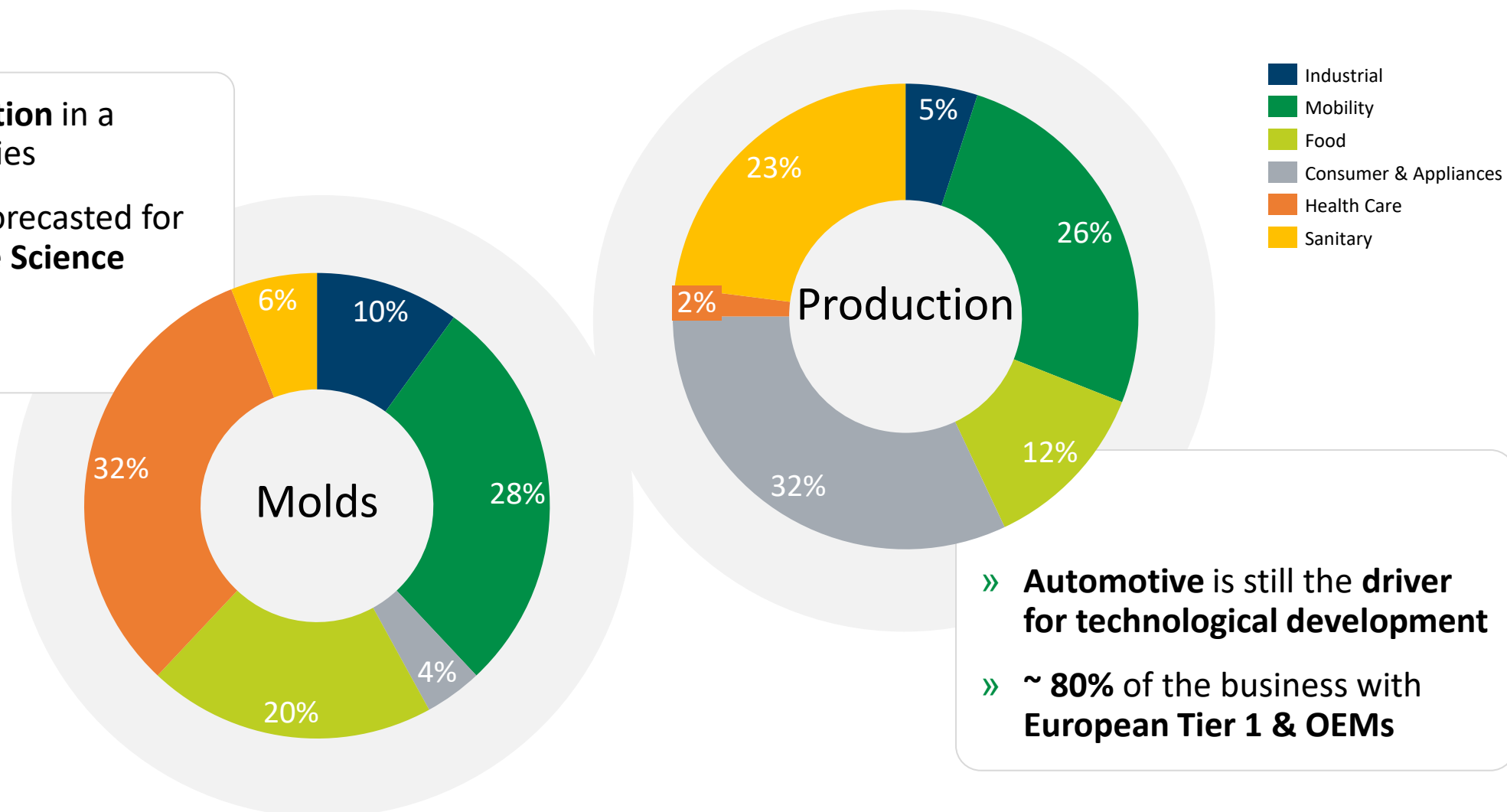


- » Component division in 2k
- » Spray Former
- » New haptic and visual properties

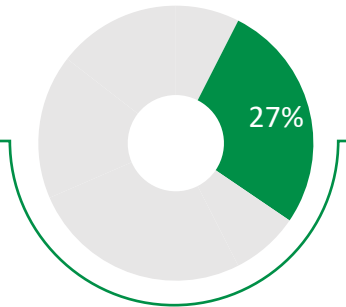
Diversified business segmentation

Focus on growth industries

- » **Stable segmentation** in a variety of industries
- » **Biggest growth** forecasted for **Healthcare & Life Science**

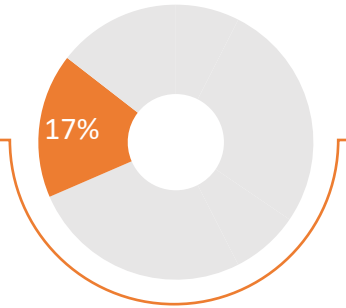


- » **Automotive** is still the **driver** for **technological development**
- » ~ **80%** of the business with **European Tier 1 & OEMs**



TRENDS

- » Lightweights and increase of efficiency
- » Sustainability and environment
- » Electrification
- » Innovative designs and technologies (sensors, lighting, ...)

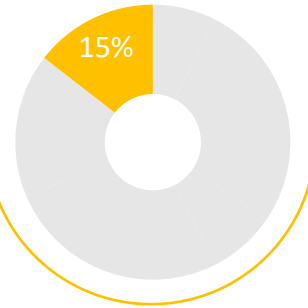


TRENDS

- » Aging population/silver society
- » Miniaturization
- » Health & Beauty
- » Growing population vs. primary care

Sanitary

Complexity & visible parts

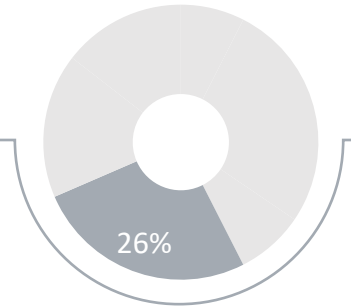


TRENDS

- » Consumer convenience
- » Saving of energy and other resources (water)
- » Style
- » Diversification (e.g. pets, ...)

Consumer & Appliances

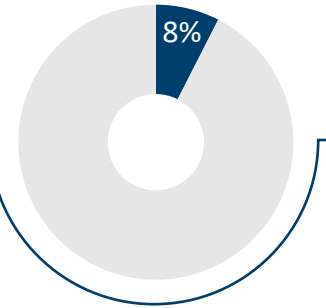
Products



TRENDS

- » Stability and long-life
- » Lifestyle
- » Convenience in operation
- » Sustainability and recycling
- » White goods / brown goods shorter time to market and short product lifecycle duration

Various Industries & different customer expectations

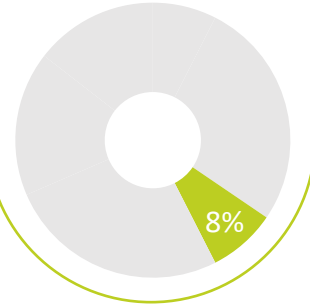


TRENDS

- » Constant improvements in Health & Safety
- » Focus on irrigation systems
- » Energy trends can be considered
- » Industrial provides a wide playground (and is a highly dynamic portfolio)

Food

Incl. baby feeding



TRENDS

- » Parents are getting older
- » Food packaging requires a single material
- » Parents are willing to pay a higher price for baby products
- » Consolidation process under way (big companies buy the small ones)

Conclusion & Outlook

Utilizing synergies

- ➔ **Joining forces in sales & commercial excellence** (customers)
- ➔ **Combine the expertise of Semperit** (cost leader) **with the expertise of Rico** (technological leader) to increase efficiency
- ➔ **Best practice sharing**

Our growth path

Creating space in Austria (+60 machines), CH (+20 machines) and US (+30 machines)

Rico Thalheim – Expansion 2022 - 2024



1st step + approx. 11,000 sqm

Official opening in April 2024

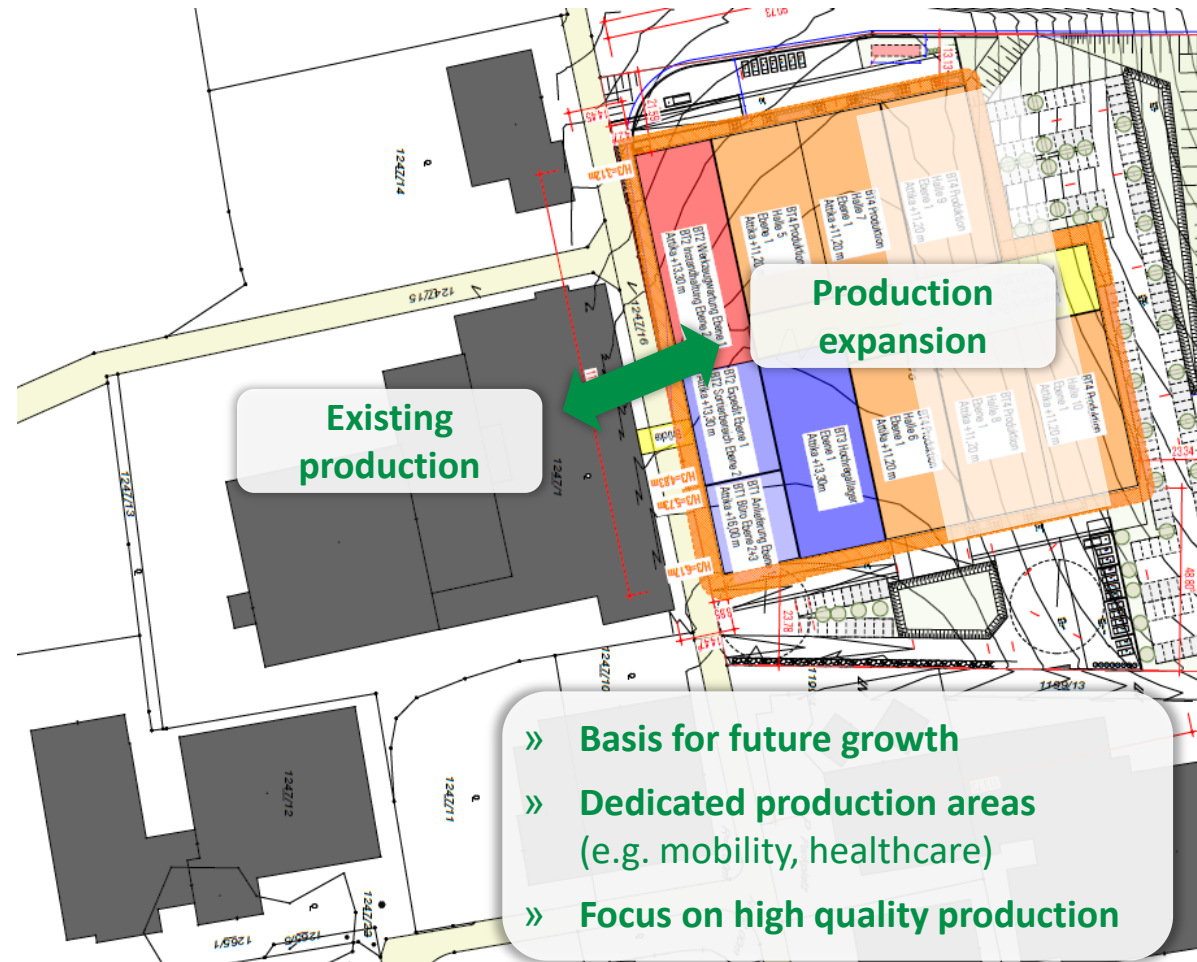
Additional area **mainly for production increase** connected to existing production

New **office building**

Warehouse + delivery and shipment area

Mold service and maintenance, mold store

3 production halls



Simtec US:
Production space
has doubled in 2024



Silcoplast CH:
Potential expansion
under investigation
(2025+2026)

Rico is an attractive value accretion

Efficiency through technological advantage

Focused strategy



- » Efficiency through technological advantage
- » Organical and anorganical growth
- » Nr. 1 solution provider in silicone market

Attractive growth path



- » Liquid silicone market shows attractive CAGR of ~7%
- » Commercial Excellence program to identify white spots within customers
- » Cost efficiency program



- » Focus on total cost of ownership wins
- » Automation wins (lights-out production)
- » Focus on efficiency wins

Technology leader