



# SEMPERIT GROUP AT A GLANCE & Q1 2025 RESULTS

## INVESTOR PRESENTATION



# Agenda

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**Semperit at a Glance (p.2)**

**Highlights and Operational Performance (p.13)**

**Financial Performance (p.18)**

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**Leading industrial elastomer specialist with diversified product portfolio**

**Semperit is a global pioneer in the production of high-quality elastomer applications for industrial clients with a 200 years' history.**

**We are constantly expanding our global footprint – with technologically value-added innovations that keep the world of our customers running.**

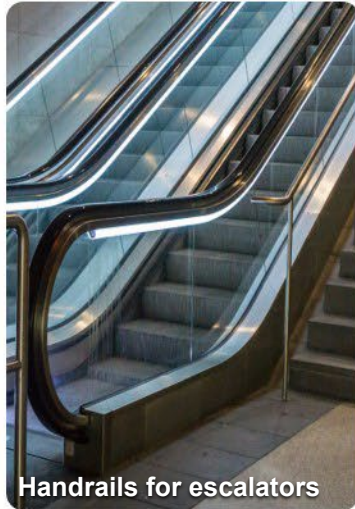




# Semperit inside – where our products are part of your everyday life



Silicone components  
for coffee machines



Handrails for escalators

One in three escalator handrails  
worldwide comes from Semperit



Rail pads,  
dowels,  
angle guide plates,  
swell shoes

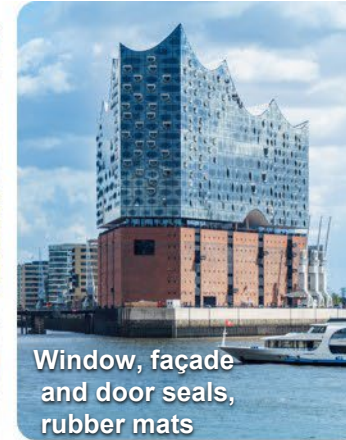


Silicone mats for  
shower heads



Industrial hoses

Semperit's industrial hoses are  
used in a wide variety of areas –  
from the food industry to fire  
engines and wind turbines.



Window, façade  
and door seals,  
rubber mats

The seals for the more than 1,000 curved  
glass panels of the Elbphilharmonie  
Concert Hall were manufactured by  
Semperit.



Baby pacifiers,  
bottle teats



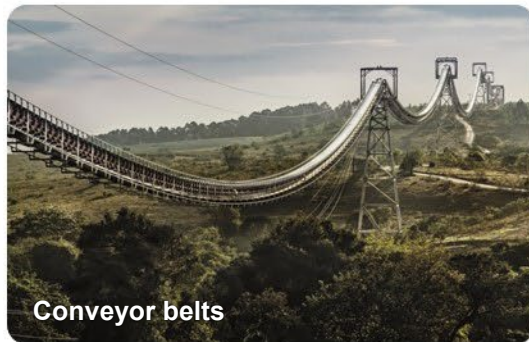
Hydraulic hoses



Healthcare products



Sealing elements,  
protective hoses,  
plug connections

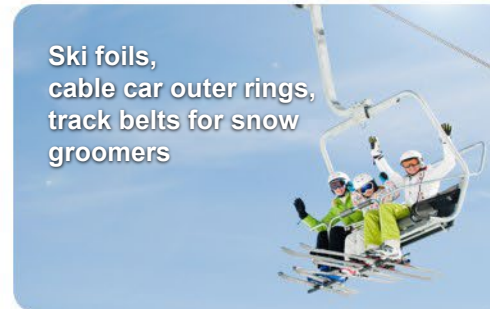


Conveyor belts

Semperit's Flying Belt transports up to 1,500  
tonnes of limestone per hour at heights of up  
to 36 meters in Brazil.



Safety seals



Ski foils,  
cable car outer rings,  
track belts for snow  
groomers





## OUR VISION:

Addressing global challenges through value-added elastomer applications

### IMPORTANT MEGATRENDS

Climate change | Demographics | Urbanisation | Mobility | Electrification

#### Leading market position

Among the world's leading industrial players with our elastomer products

Market leading brands, customer-focused approach and a globally diversified sales network

#### Technological edge

Strong track record in synthetic and natural rubber applications complemented by new expansion into liquid silicon rubber

Technological lead based on continuous innovation and customer centricity

#### Resilient business model

Diversified portfolio serving a broad customer base in numerous industries

Streamlined organisation with two separate divisions applying cost leadership with a particular focus on customised technical solutions

#### Strong industrial platform

Powerful set-up based on local knowledge and global powerhouse

Industrial customer solutions and drive for operational excellence at all levels to remain competitive

Lean management

## OUR MISSION:

A global leader with advanced and sustainable elastomer materials and solutions

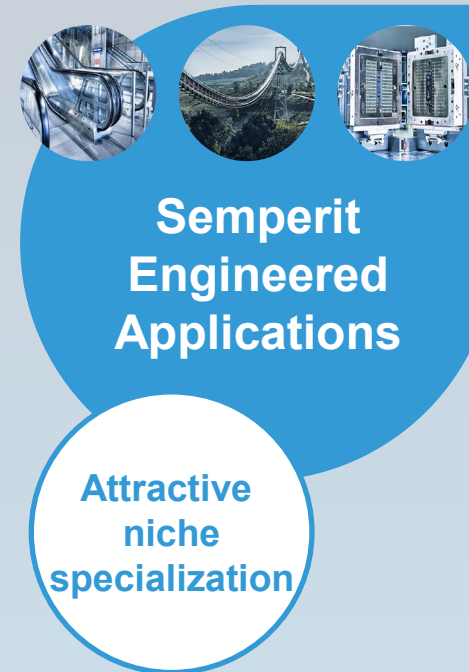


## Divisional set-up as introduced in 2023 combines strength of core business with our expertise in rubber compounds and our innovative solutions

2024 results confirm thrust of strategic positioning as **divisional structure provides growth platform with future scale effects**



- **Cost leadership**
- Process and product **innovation**
- Mostly **standardized high-performance products**
- **Lower complexity** in product portfolio
- **Qualified** sales team & high level of sales **excellence**
- High degree of **unification** of products, processes and equipment across our factories



- **Leveraging on know-how and engineered technology**
- Focus on **attractive niche markets**
- Strong **customer focus**
- High level of **customization**
- **Standardized** innovation & R&D process, reliable & plannable time to market
- **Qualified** sales team & application engineering
- **Project- & tender** business



# Strategic focus for Semperit Industrial Applications



## HOSES – Cost leadership and enlargement of product range

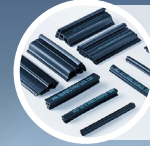
**DH5 investment:** Capacity expansion in Odry/CZ will strengthen Semperit's position as one of the global market leaders for hydraulic hoses.

**Cost leadership** – set by DH5 as new efficiency benchmark and roll out to other plants

Strengthening and **enlargement of highly competitive product range** (e.g. new soft spiral hose range)

**Organic growth strategy for industrial hoses** focusing on product and market development for selected new applications (e.g. peristaltic pumps, concrete pumps, food etc.)

**Geographic expansion** in **North America**



## PROFILES – Focus on Europe and US

**Strengthening our position** in the European construction and industrial markets

Geographic expansion in **North America**

**Enlarging the customer base** via sales excellence and customer intimacy

Focus on **cost and complexity reduction**

**Recycling:** Development of EPDM profiles with a portion of reclaimed materials





# Strategic focus for Semperit Engineered Applications



## BELTING – Levering on existing capacity

**Surpassing the expected global market growth** by using existing capacity

**Coherent product strategy** – heavy and medium strength steel belts and performance textile belts

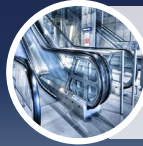
- Excellent price / performance ratio
- Benchmark in technical support

Working on strategic partnerships with **international mining groups** and **increasing the market share in mining applications** (excl. lignite)

Concentration on **efficiency** and **capacity utilisation**

### Geographic set-up

- Defend and further expand current growth markets



## FORM – Profitable niches and optimized margins

Strong focus on growth with **new Product-Market-Combinations** (PMC's) which are **highly margin accretive**

**Portfolio streamlining** to boost margins

Extension of end-to-end application know how to grow with **customised product/market strategies**

**Playing the niche** (market wise) supported by **economy of scale** (operations wise) using an increased level of automation and streamlined costs

**Geographic focus** on growth markets in Europe and expansion into Americas and APAC



## RICO – Platform for organic and inorganic growth

**Expansion in Thalheim (Austria)** recently completed (incl. 3 production facilities, high-bay warehouse, handling areas and additional office space on an area of more than 10,000 sqm)

Planning production expansion in **US** and **Switzerland**

**Considering smaller add-on acquisitions to exploit market growth** (market for silicone products in Western Europe and the USA to grow by around 7% p.a. until 2027) and leverage tooling expertise

**Geographic expansion** US and APAC





## Milestones 2022 – 2025

**Sharpened focus** on core industrial elastomers competence through divestment of Sempermed



2022

**Powerful divisional structure** with special focus on future growth and operating leverage



2023

**Rico acquisition** provides new strategic pillar for engineered technology in niche markets



With investments in Odry (hoses) and Thalheim (LSR) well prepared for next upturn

**All strategic milestones achieved** - strong platform to further strengthen the market position



2025







# Hoses – Europe's leading and most advanced production site

Growth investment to strengthen the position and competitiveness as one of the global top players in hose manufacturing



- **Capacity expansion** of 24 million meters by 2030
- **Ramp-up** of production in DH5 will begin gradually in **2025**  
– full capacity by 2030
- **Total investment** of EUR ~100 million  
– EUR ~ 45 million already invested
- **High level of automation and sustainable operations**

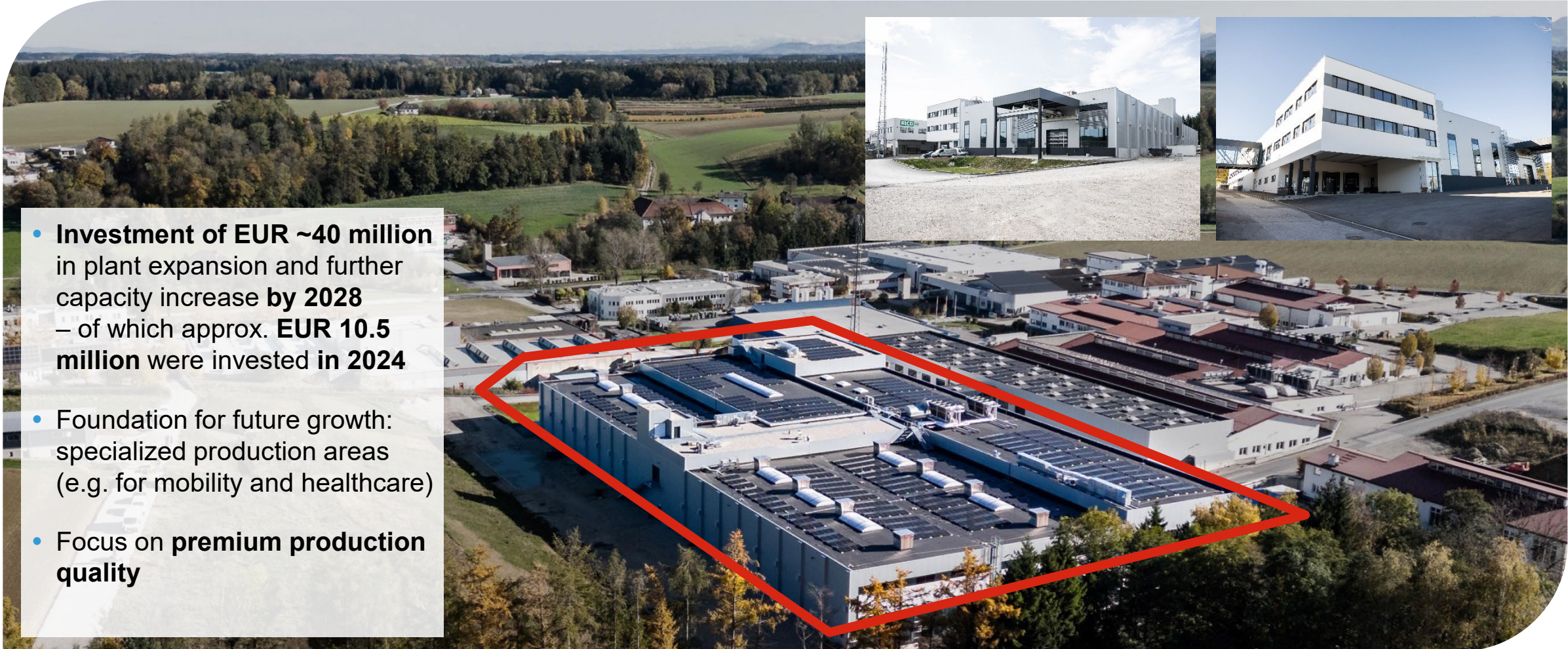




# Liquid Silicone Rubber (LSR) – Expanding technological leadership and laying the foundation for future growth

Thalheim and Miami expansions enhance our competitive advantage in tooling and automation

- Investment of **EUR ~40 million** in plant expansion and further capacity increase **by 2028** – of which approx. **EUR 10.5 million** were invested in **2024**
- Foundation for future growth: specialized production areas (e.g. for mobility and healthcare)
- Focus on **premium production quality**







# New innovative products support growth pipeline with wide range of applications

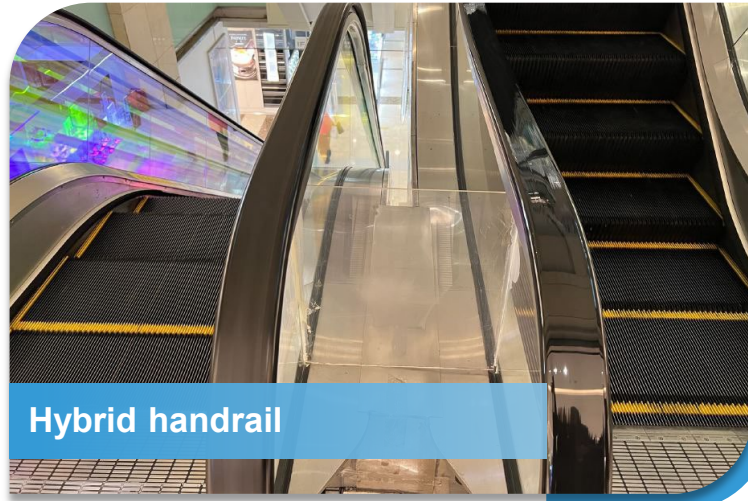


Heavy duty rubber/metal parts  
for mining applications

**Compression molded heavy-duty rubber-metal parts** for use in vertical tower/stirred mills for fine and ultra-fine grinding processes, e.g. for copper, iron ore, gold, silver, platinum, tin, lithium.

Focus on optimizing mining processes to support the green energy transition with rubber and rubber-metal parts.

With more than 250 kg one of the heaviest parts produced in compression molding in Wimpassing (AT).



Hybrid handrail

Semperit's **hybrid handrails** combine the best properties of rubber and polymer technology, offering advanced rubber performance with a polyurethane surface appearance. Hybrid handrails boast a clean and shiny surface which is particularly in demand on the Asian market.

Start of production at the end of 2024, with sales ramping up in 2025.



Trackbelt

Building on our extensive experience in mountain applications and conveyor belts production, Semperit has developed **high-quality track belts for snow vehicles**, tested and approved in top ski resorts worldwide.

Our belts offer exceptional durability, superior traction, and easy installation for reliable performance in extreme conditions.





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**EBITDA down by 51.6% yoy to EUR 11.1 million as communicated** due to continued challenging market conditions and project delays, **margin at 7.3% (Q1'24: 13.0%)**

**Top-line pressure (-13.8%) turns earnings after tax negative to EUR -7.2m (Q1'24: EUR 3.6m)**

**Free cash flow increased to EUR 8.7m (Q1'24: EUR 3.5m)** due to adjusted capex spending

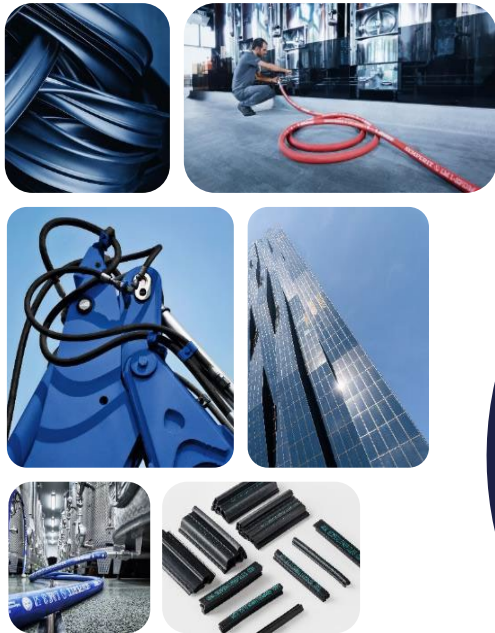
**FY 2025 guidance for operational EBITDA (EUR 65m-85m) confirmed**





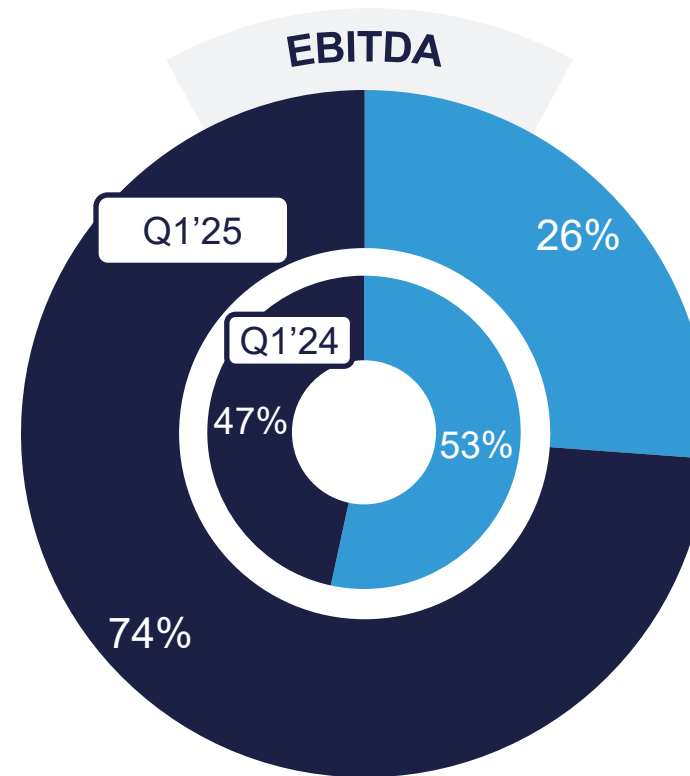
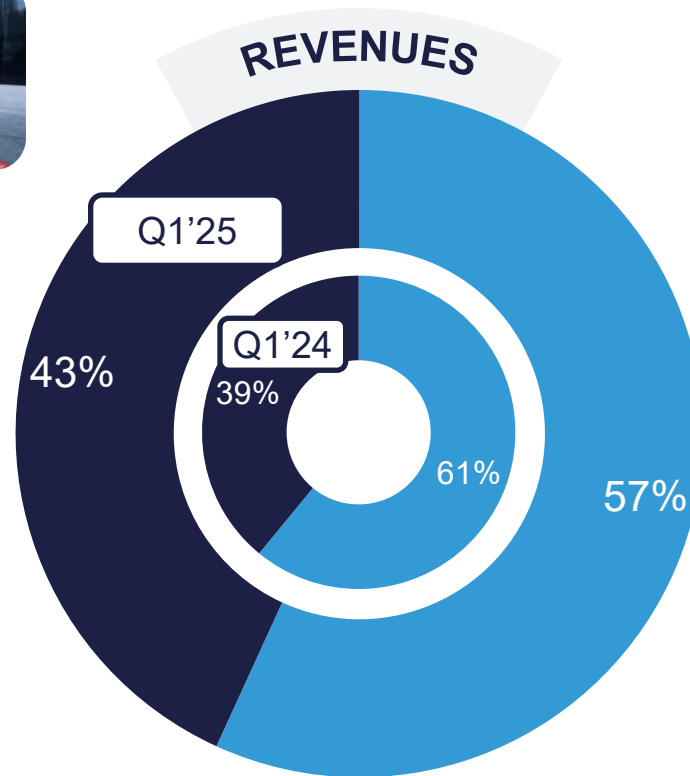
## Two complementary divisions with one strong industrial base

### Semperit Industrial Applications



Revenue and EBITDA breakdown mainly reflects project postponements and seasonal inventory build-up in the SEA segment

### Semperit Engineered Applications

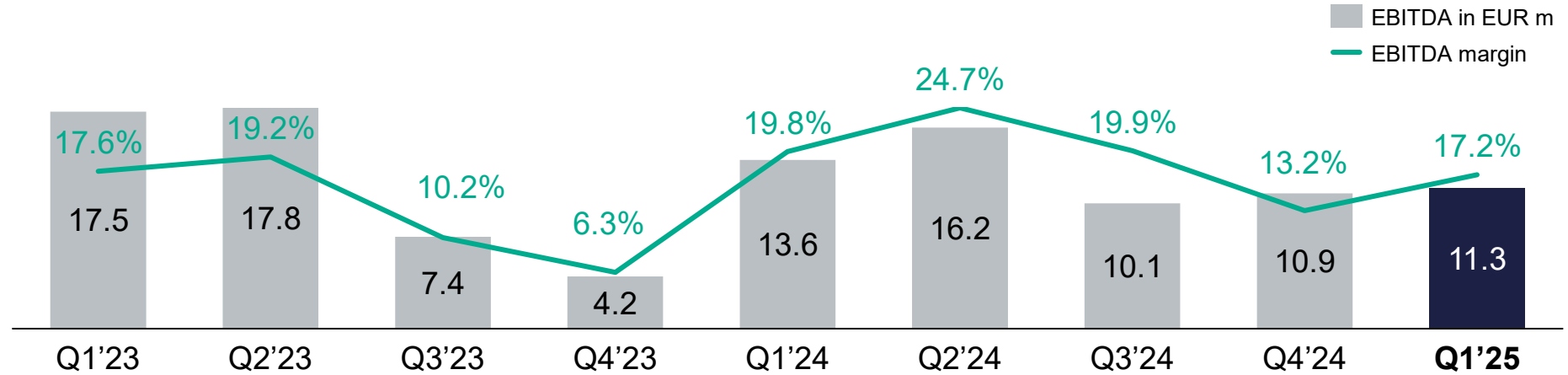


Starting Q1 2024, Surgical Operations have been part of the discontinued operations and are not included in the charts. Also, Corporate EBITDA not included.

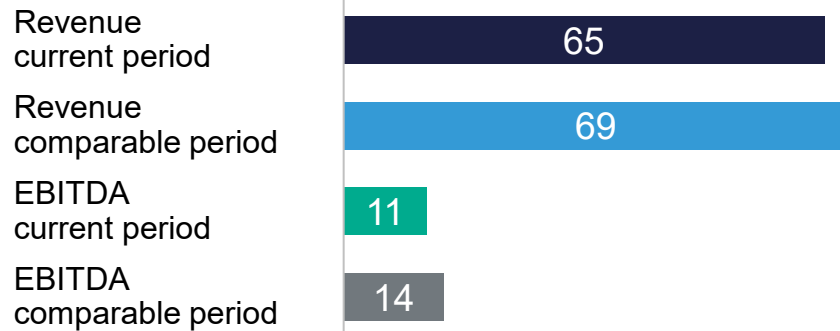


# Semperit Industrial Applications Q1 2025

Margin recovery supported by cost efficiency measures



## Q1 2025 vs. Q1 2024



- Markets remain challenging and US OEM sector declining
- Hoses: share-of-wallet gains help to partially offset negative effects, slightly better order intake in March
- Profiles: still impacted by weak construction industry, with cost efficiency measures being continued
- Divisional sales down by 4.7% yoy given low volumes and product mix. EBITDA down by 17.4% yoy, with margins still at 17.2% (only down by -2.6PP) to due to cost reduction and better capacity utilization

As part of the optimization of the industrial strategy, the 'mandrel hoses' product group was transferred from the Semperit Industrial Applications division to the Semperit Engineered Applications division with effect from 1 January 2025. The comparative figures for 2024 have been adjusted accordingly.



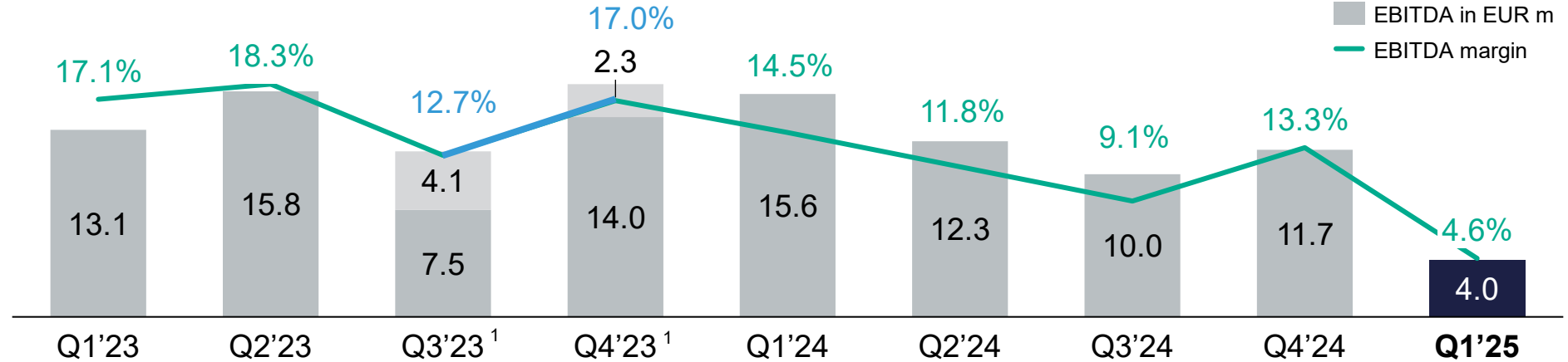


# Semperit Engineered Applications Q1 2025

Top-line burdened especially by project postponements

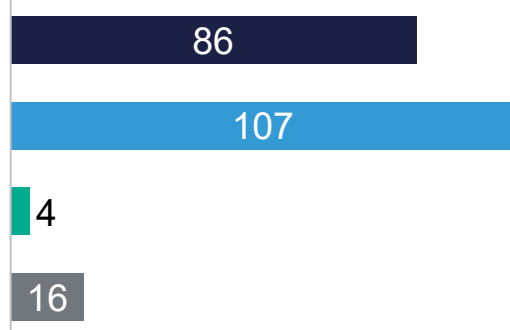


## Semperit Engineered Applications



## Q1 2025 vs. Q1 2024

Revenue current period  
Revenue comparable period  
EBITDA current period  
EBITDA comparable period



- Form: stable development, in particular with strong mountain applications, while demand in industry and construction remains weak
- Belting: results strongly affected by the timing and delays of projects, market cyclicity and the impact of Asian competition
- Rico: slightly behind Q1'24 mainly due to delays in tooling orders
- Divisional sales minus 19.7% yoy, with EBITDA down by 74.5% vs Q1'24, mainly due to subdued demand and pricing pressure, especially in Belting

As part of the optimization of the industrial strategy, the 'mandrel hoses' product group was transferred from the SIA division to the SEA division with effect from 1 January 2025. The comparative figures for 2024 have been adjusted accordingly. / <sup>1</sup> EBITDA and EBITDA margin Q3 2023 and Q4 2023 adjusted by EUR 4.1m and EUR 2.3m respectively, for one off-effects related to the acquisition of Rico.



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## Financial highlights Q1 2025

Focus on **streamlining business** and **cost efficiency** supports maneuvering in a turbulent economic environment

**Cost-cutting measures are being continued**



**Proactive working capital management** to improve free cash flow and to enable growth and enhance shareholder value

**Free cash flow increased to EUR 8.7m**



**Stable balance sheet with ample cash reserves** and **low debt**

**Cash at EUR 128.4m; net financial debt/ EBITDA at 1.4x**



Digital transformation through “**oneERP**”, IT enhancements and ongoing digital initiatives

**Multi-year project until 2028**



**2024 dividend payment of EUR 10.3m** on 30 April 2025

**EUR 0.50 per share**







## Key financial results Q1 2025

	Q1 2025	Q1 2024	Δ
Revenues in EUR m	151.7	176.0	↘ -13.8%
EBITDA in EUR m	11.1	23.0	↘ -51.6%
EBITDA margin in %	7.3	13.0	↘ -5.7PP
Operating EBITDA in EUR m	11.9	23.1	↘ -48.3%
Op. EBITDA margin in %	7.9	13.1	↘ -5.3PP
EBIT in EUR m	-1.3	11.6	↘ n/a
EBIT margin in %	-0.9	6.6	↘ n/a
Earnings after tax in EUR m	-7.2	3.6	↘ n/a
Free cash flow <sup>1</sup> , in EUR m	8.7	3.5	↗ n/a
CAPEX, in EUR m	12.4	22.6	↘ -45.0%

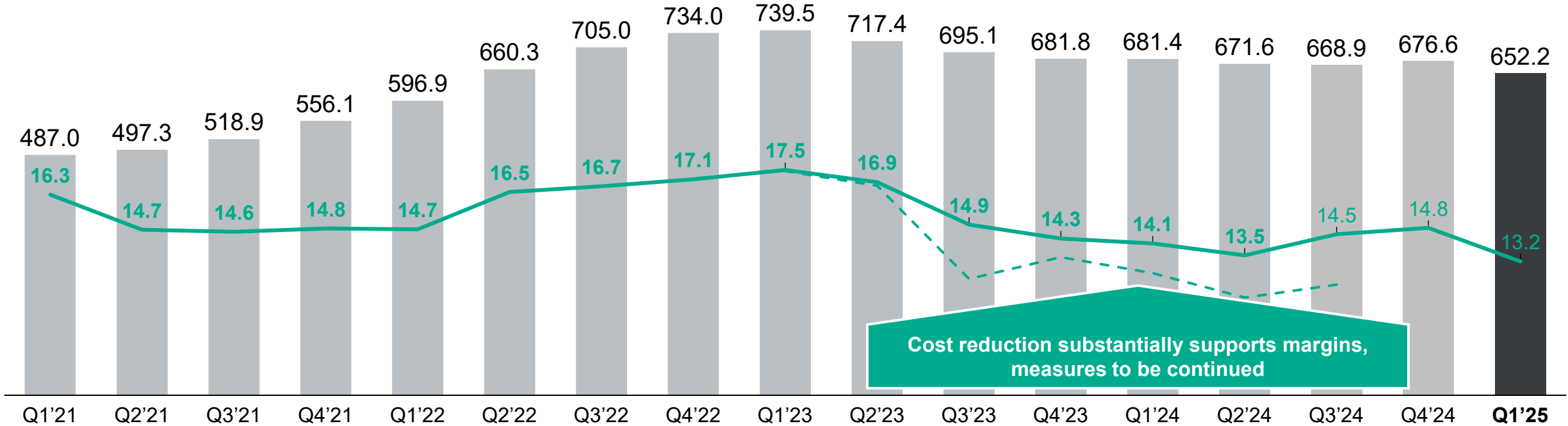
- **Revenues:** top-line pressure due to lower volumes; in SIA (Profiles) low demand while, in SEA (Belting) project delays and market pressure
- **EBITDA:** volume decline not fully offset by cost measures, also seasonal inventory build-up after year end
- **Operating EBITDA** at EUR 11.9m excl. EUR 0.8m project costs for digitalization project (Q1'24: EUR 0.1m)
- **EBIT** additionally impacted by slight increase of depreciation
- **Quarterly loss** reflects overall business development and includes negative net currency effects (EUR -1.5m)
- **Free cash flow** up due to lower investments and increased factoring
- **CAPEX** reduction: lower growth and maintenance CAPEX

<sup>1</sup>Free cash flow before proceeds from sale of business and strategic growth projects



## Detail on Last Twelve Month (LTM) view – strict cost management to support margins

LTM Industrial Revenue (EUR m) and operating EBITDA margin (%)



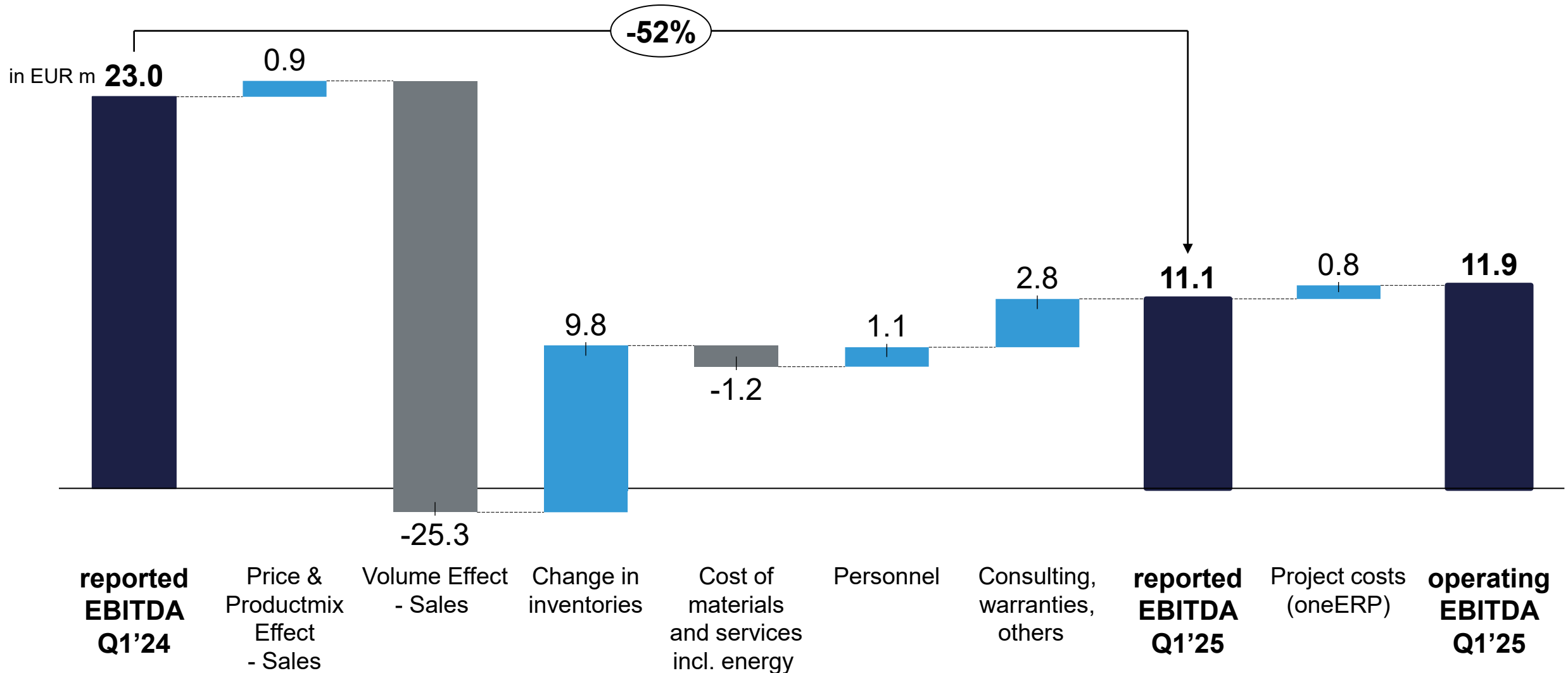
- Streamlined fixed costs to drive leverage when the market rebounds
- Focus on what is under our control: capacity utilization, cost efficiency, growth funding

■ LTM Revenue in EUR m    — LTM EBITDA margin in %    - - LTM EBITDA margin without cost reduction measures in %





## EBITDA development: Negative volume effects partially offset

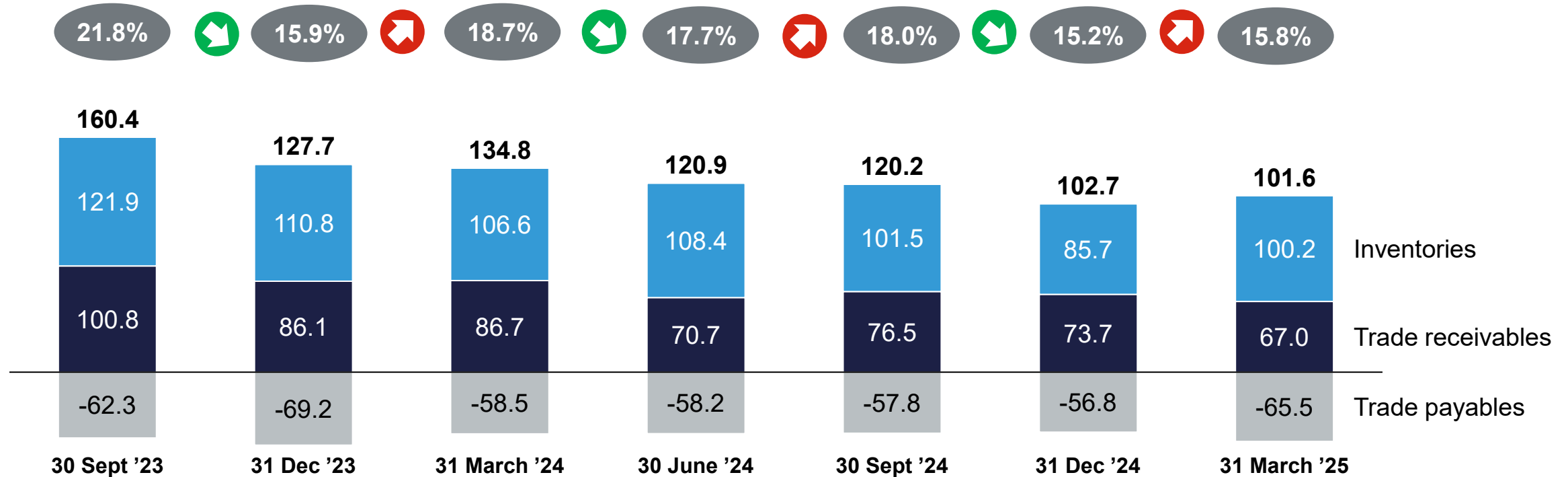




# Consistent focus of working capital levels

## Components of Working Capital<sup>1</sup>

in EUR m



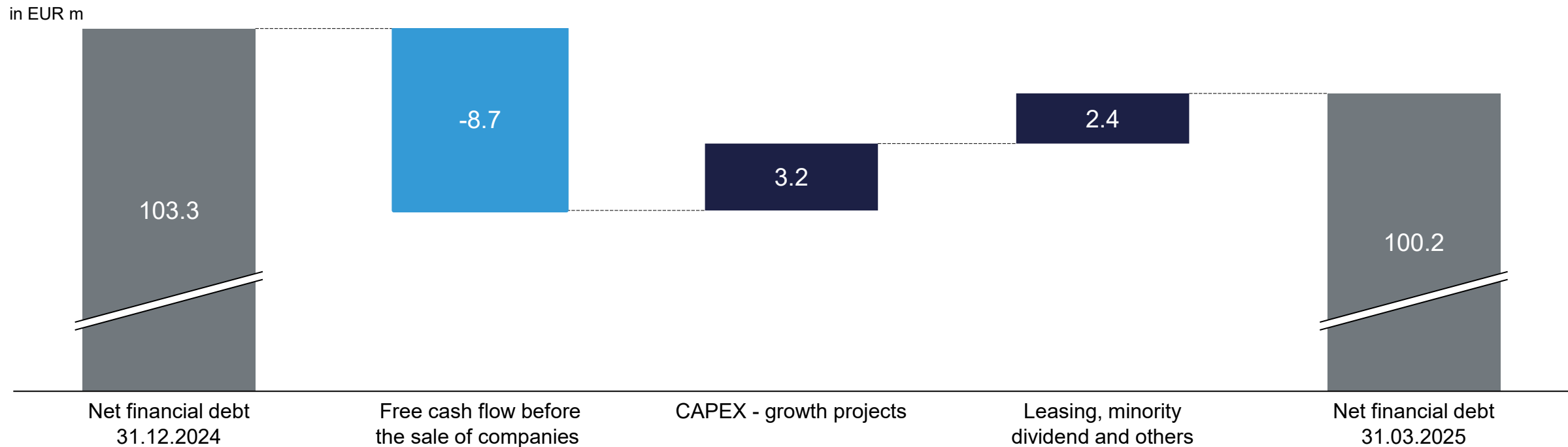
● Trade Working Capital in % of LTM revenues;  
<sup>1</sup> Starting 31 March 2024: excluding Surgical Operations





## Free cash flow, CAPEX and net financial debt

- Free cash flow more than doubled to EUR 8.7m (Q1'24: EUR 3.5m)
- Capex down to EUR 12.4m (Q1'24: 22.6m) due to reduced maintenance and growth investments
- Net financial debt / EBITDA stable at 1.4x



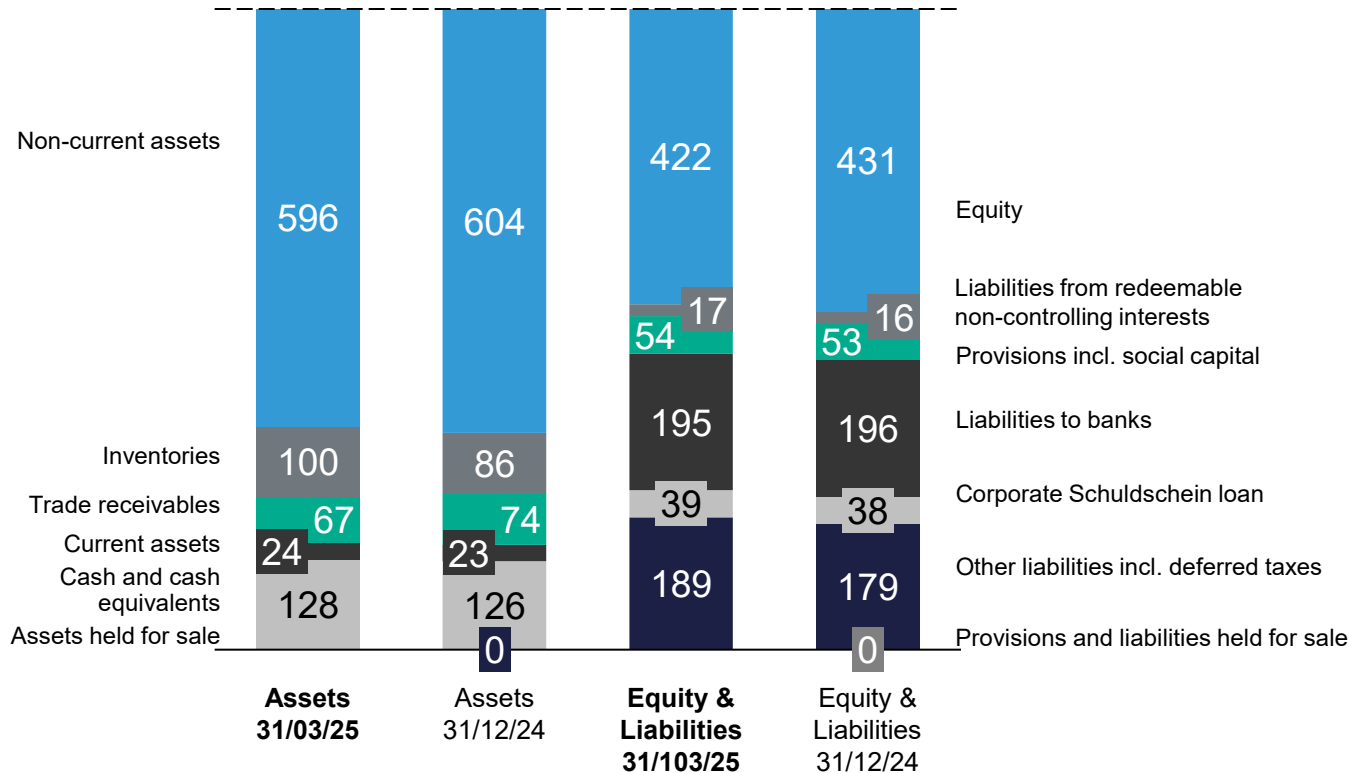


# Robust balance sheet structure and financial profile

## Balance sheet structure

**Balance sheet 31/03/2025: EUR 915m**

Balance sheet 31/12/2024: EUR 913m



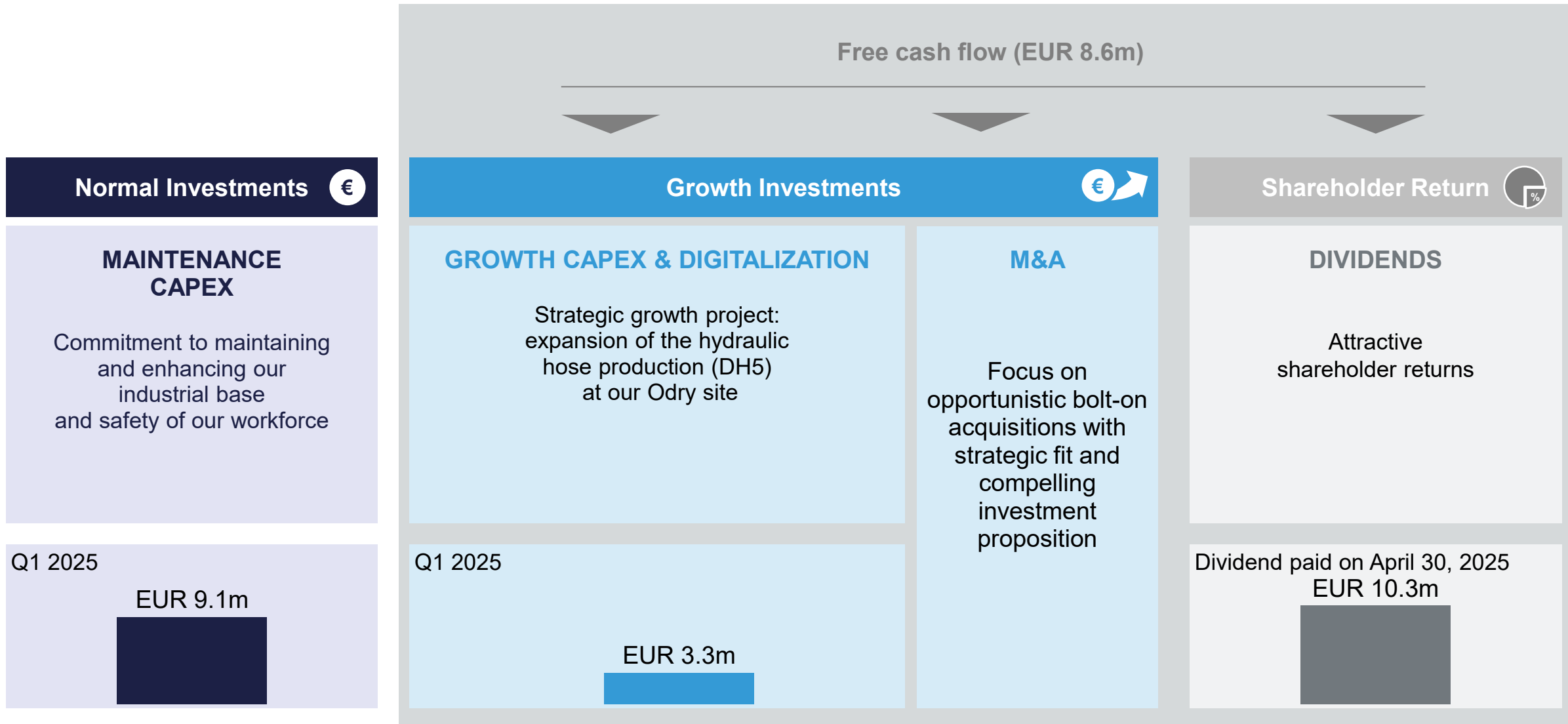
## Financial profile as of 31 March 2025

- **Cash and cash equivalents** at EUR 128.4m (+2.0%)
- **Financial liabilities** stable at EUR 233.4m (YE'24: EUR 234.1m)
- EUR 31m of the **Schuldschein loan** to mature in 07/2025 and is planned to be repaid from cash
- **Net financial debt** at EUR 100.2m (YE'24: EUR 103.3m)
- **EBITDA / net financial debt ratio** at solid level of 1.4x (YE'24 1.2x)
- **Equity ratio** of 46.1% (YE'24: 47.2%)





# Capital allocation and usage of cash





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# ESG targets until 2030 and performance 2024



## Competitive ESG rating year:

- **EcoVadis Gold**



- **CDP Climate C, Forest C, Water C**



<sup>1</sup> Part of the ESG-based financing as of 31.8.2023;  
target achievement 2030 on track / behind plan from current point of view



# A glimpse of current sustainability projects

## DH5 – Focus on sustainability and automation



- One of the world's **largest production sites for industrial and hydraulic hoses** in the Czech Republic.
- Operations are set to start up in the new production hall in 2025.
- **CO2-conscious hose production conform with EU taxonomy** criteria for sustainable investment will be powered **exclusively by renewable energy**.



## Semperit's profiles circularity



- **Reclaimed waste and scrap** from vulcanized EPDM profiles can be integrated into a **new life cycle of circular profiles**.
- Optimizing the use of secondary materials to continuously integrate our own waste into the production process and keep the **internal and external recycling rate as high as possible** while also **reducing the product carbon footprint considerably**.



## Scale up of photovoltaics at production sites



- PVs can cover **more than 10%** of own electrical energy demand, **reducing electricity bills** and **contributing to climate change mitigation** by decarbonizing our energy mix.
- PV Installations in Germany (1 site), Shanghai (2 sites) and Thailand (1 site) finalized. Expanding installations in Austria (2 sites) and CZ (1 site) in progress.
- Installed capacity ~5 MWp







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**Commodity business (SIA) still operating in subdued economic environment** due to weak construction and yellow goods industries (construction and agriculture)

**SEA** currently affected by **lower global order activity** and **project postponements by customers**

Visibility for H1'25 – **challenging market conditions** continue; order book and order intake (end of April) slightly above previous year's level

H2'25 – **recovery expected** to start in individual regions and markets, but increased uncertainty due to tariff conflicts

**Cost-cutting measures** are being continued

**2025**

**operating EBITDA** expected at  
EUR **65m - 85m**

**project expenses oneERP** expected at  
~EUR **5m** (P&L effective)

**CAPEX** expected at  
~ EUR **60m**

Split: ~EUR **40m** maintenance and smaller automation  
~EUR **20m** strategic growth





# Five reasons to invest in Semperit

- ▲ 1 Leading global market position in elastomer applications with strong industrial base
- ▲ 2 Relentless focus on innovation and technology
- ▲ 3 Resilient business model driven by operating leverage and cost leadership
- ▲ 4 Strong balance sheet and cash generation capacity
- ▲ 5 Value play with recalibrated global platform for future growth





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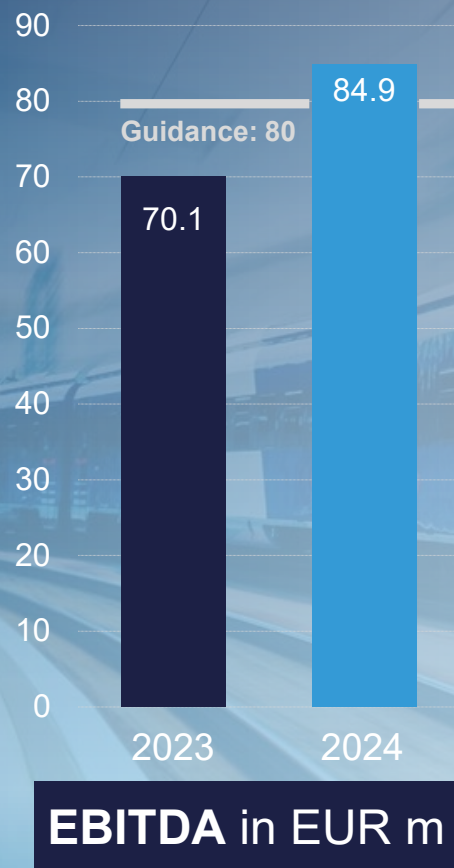
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## Highlights 2024 – promised and (over)delivered



Focus on **profitable growth** resulted in **EBITDA up by 21.1%** to **EUR 84.9m** and a **higher margin of 12.5% (+2.3PP)** – **guidance outperformed**

**Earnings after tax turned** from a loss of EUR –17.1m in 2023 to a **positive EUR 11.5m in 2024**

**Free cash flow generation almost doubled** to **EUR 45.8m in 2024** ('23: EUR 26.3m)

**Working capital management supported** by **structural initiatives**

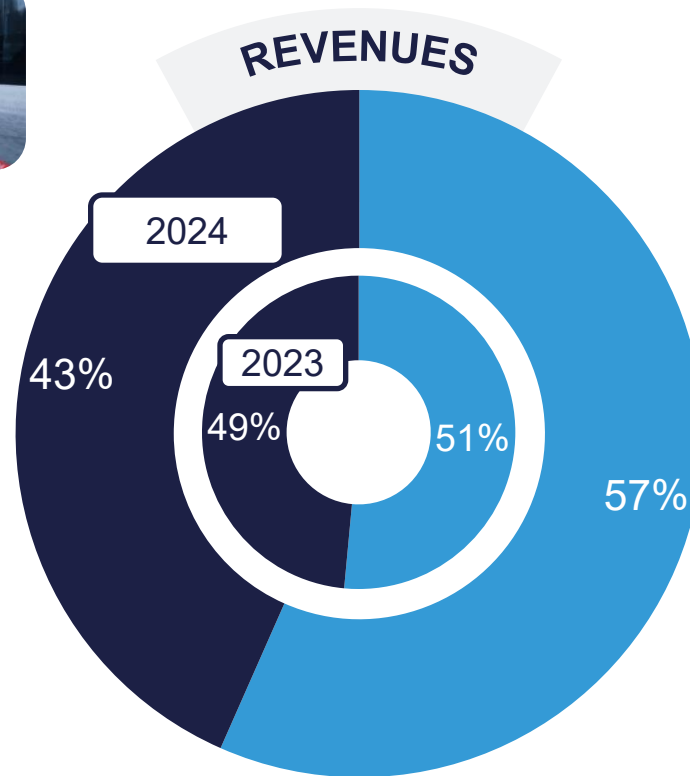
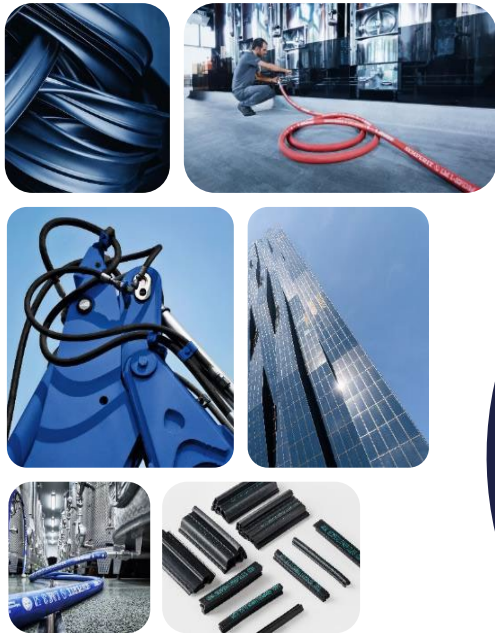
**Stable dividend proposal to the AGM** of **EUR 0.50 per share** (2023: EUR 0.50)



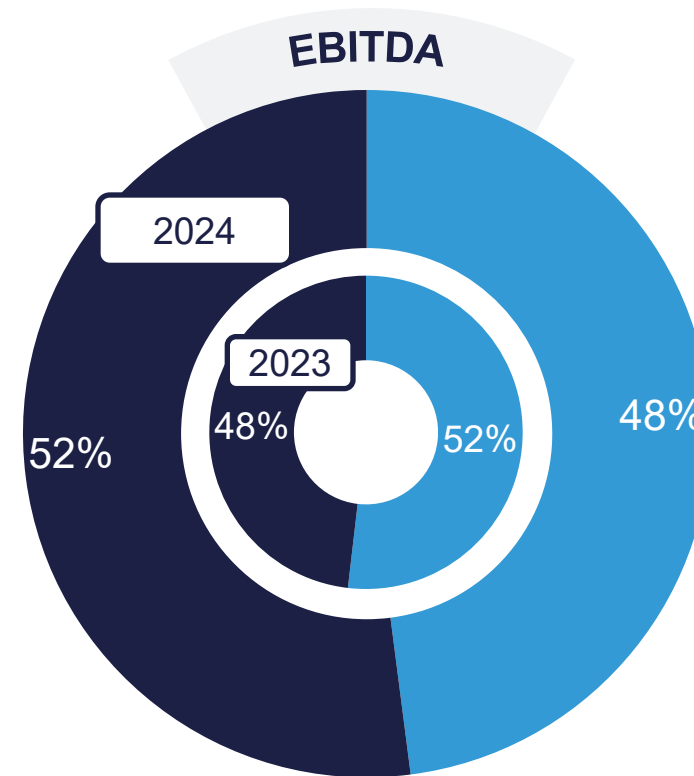


# 2024: Two complementary divisions with one strong industrial base

## Semperit Industrial Applications



## Semperit Engineered Applications



Starting Q1 2024, Surgical Operations have been part of the discontinued operations and are not included in the charts. Also, Corporate EBITDA not included.  
In 2024, revenues of the Surgical Operations were at EUR 23.2m (2023: EUR 42.1m) and EBITDA at EUR 0.7m (2023: EUR -6.1m)



## Key financial results FY 2024

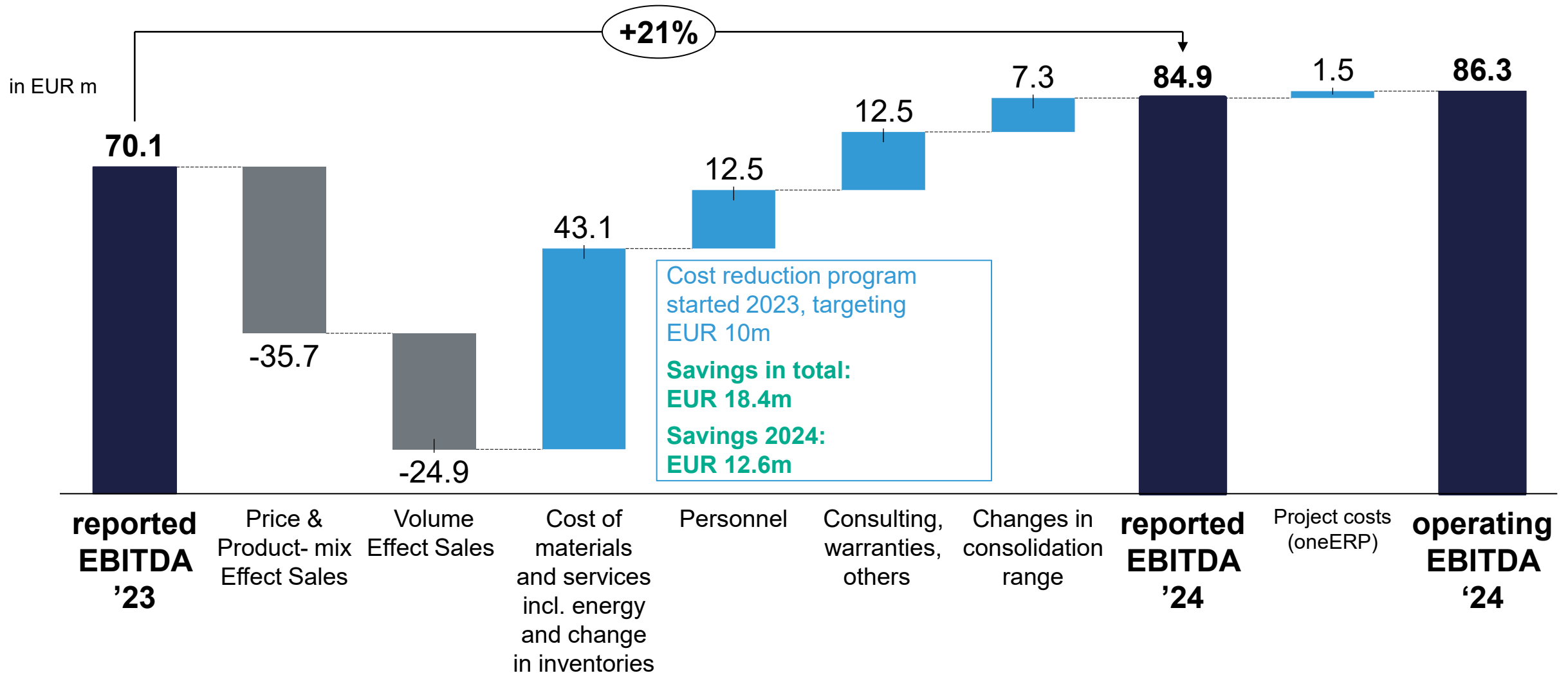
	FY 2024	FY 2023	Δ
Revenues in EUR m	676.6	681.8	↘ -0.8%
EBITDA in EUR m	84.9	70.1	↗ +21.1%
EBITDA margin in %	12.5	10.3	↗ +2.3PP
Operating EBITDA in EUR m	86.3	80.0	↗ +8.0%
Op. EBITDA margin in %	12.8	11.7	↗ +1.0PP
EBIT in EUR m	35.0	34.0	↗ +3.0%
EBIT margin in %	5.2	5.0	↗ +0.2PP
Earnings after tax in EUR m	11.5	-17.1	↗ n/a
Free cash flow <sup>1</sup> , in EUR m	45.8	26.3	↗ +74.4%
CAPEX, in EUR m	64.6	55.6	↗ +16.1%

- **Revenues:** top-line pressure from lower volumes and weak demand largely compensated by Rico consolidation
- **EBITDA:** higher profitability driven by cost efficiency and operational excellence
- **Operating EBITDA** at EUR 86.3m excl. EUR 1.5m project costs for digitalization project
- **EBIT** impacted by regular depreciation at Rico
- **Earnings after tax** substantially improved despite higher financing costs for growth investments and taxes
- **Free cash flow** significantly up – stable maintenance investments
- **CAPEX:** increase due to growth investments in DH5 (Odry) and Rico

<sup>1</sup>Free cash flow before proceeds from sale of business and strategic growth projects



## EBITDA development 2024: price/volume effect offset through lower costs and Rico



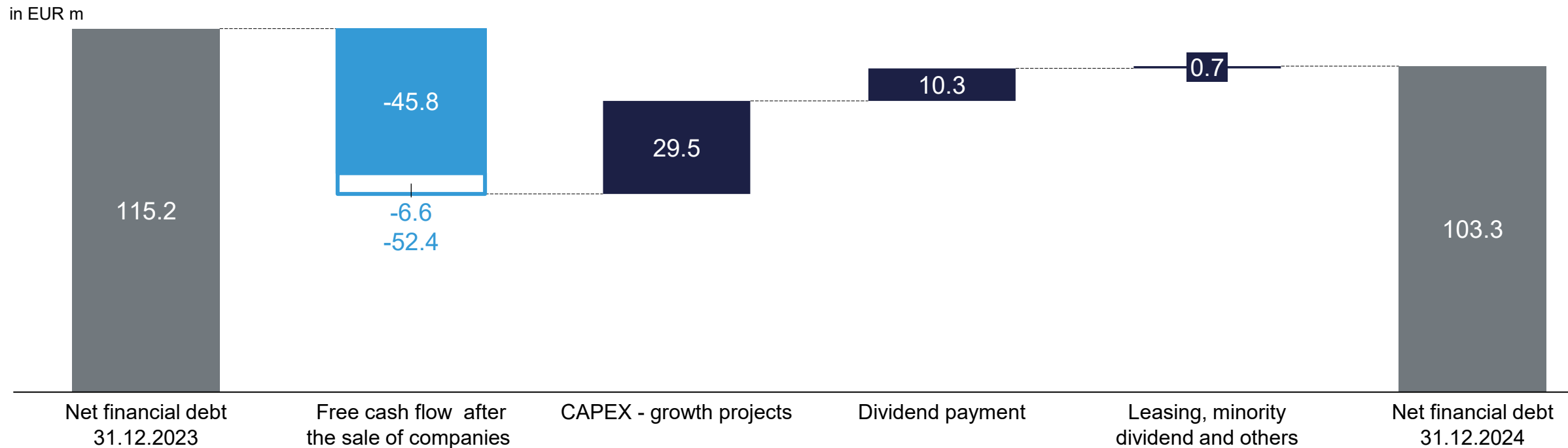
Effects from changes in consolidation range shown separately, thus price and volume effects of sales, change in inventories, cost of materials, logistics, personnel expenditures and miscellaneous do not include these respective figures





## Free cash flow, CAPEX and net financial debt in 2024

- Free cash flow nearly doubled to EUR 45.8m ('23: EUR 26.3m)
- Capex increased to EUR 64.6m ('23: 55.6m) due to further growth investment in DH5 and LSR
- Net financial debt / EBITDA multiple stable at 1.2x





# Divisions & Group Q1 2025

in EUR m

## INDUSTRIAL APPLICATIONS (SIA)

	1-3 2025	1-3 2024	%
<b>Revenue</b>	<b>65.5</b>	68.7	-4.7%
<b>EBITDA</b>	<b>11.3</b>	13.6	-17.4%
EBITDA margin	<b>17.2%</b>	19.8%	-2.6 PP
<b>EBIT</b>	<b>6.9</b>	9.6	-28.2%
EBIT margin	<b>10.5%</b>	12.6%	-2.1 PP
Earnings after taxes from continued operations	—	—	—
Earnings after taxes from discontinued operations	—	—	—
<b>Earnings after tax</b>	<b>—</b>	—	—
<b>Earnings per share in EUR</b>	<b>—</b>	—	—
<b>Additions in tangible and intangible assets</b>	<b>2.8</b>	3.6	-29.3%

## ENGINEERED APPLICATIONS (SEA)

	1-3 2025	1-3 2024	%
<b>Revenue</b>	<b>86.2</b>	107.3	-19.7%
<b>EBITDA</b>	<b>4.0</b>	15.6	-74.5%
EBITDA margin	<b>4.6%</b>	14.5%	-9.9 PP
<b>EBIT</b>	<b>-3.7</b>	8.6	n/a
EBIT margin	<b>-4.3%</b>	8.1%	-12.3 PP
Earnings after taxes from continued operations	—	—	—
Earnings after taxes from discontinued operations	—	—	—
<b>Earnings after tax</b>	<b>—</b>	—	—
<b>Earnings per share in EUR</b>	<b>—</b>	—	—
<b>Additions in tangible and intangible assets</b>	<b>3.3</b>	6.1	-45.6%

## SEMPERIT GROUP

	1-3 2025	1-3 2024	%
<b>Revenue</b>	<b>151.7</b>	176.0	-13.8%
<b>EBITDA</b>	<b>11.1</b>	23.0	-51.6%
EBITDA margin	<b>7.3%</b>	13.0%	-5.7 PP
<b>EBIT</b>	<b>-1.3</b>	11.6	n/a
EBIT margin	<b>-0.9%</b>	6.6%	-7.4 PP
Earnings after taxes from continued operations	<b>-7.2</b>	5.0	n/a
Earnings after taxes from discontinued operations	<b>0.0</b>	-1.4	n/a
<b>Earnings after tax</b>	<b>-7.2</b>	3.6	n/a
<b>Earnings per share in EUR</b>	<b>-0.35</b>	0.18	n/a
<b>Additions in tangible and intangible assets</b>	<b>6.4</b>	9.9	-35.5%



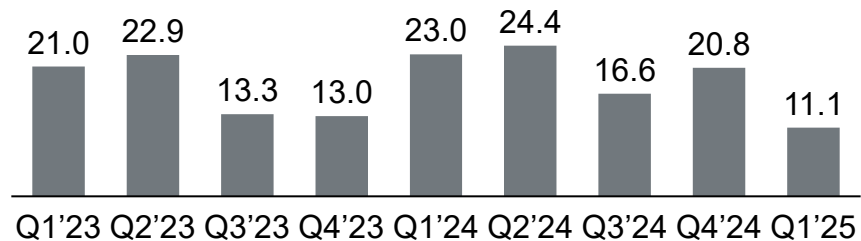
# Semperit Group (continuing operations)

in EUR m

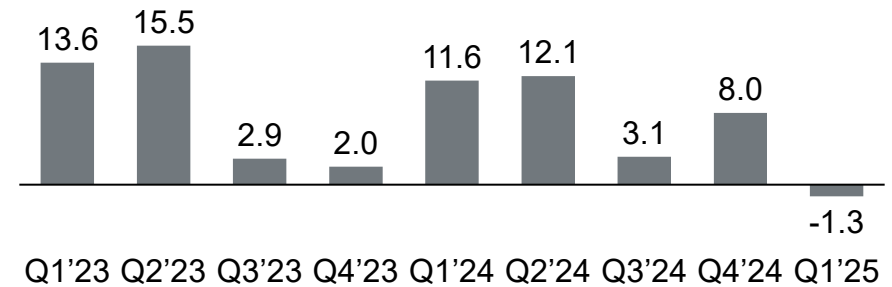
## SEMPERIT GROUP

	Q1 2023	Q2 2023	Q3 2023	Q4 2023	FY 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	FY 2024	Q1 2025
<b>Revenue</b>	176.4	179.3	163.8	162.3	<b>681.8</b>	176.0	169.5	161.1	170.0	<b>676.6</b>	151.7
<b>EBITDA</b>	21.0	22.9	13.3	13.0	<b>70.1</b>	23.0	24.4	16.6	20.8	<b>84.9</b>	11.1
EBITDA margin	11.9%	12.8%	8.1%	8.0%	<b>10.3%</b>	13.0%	14.4%	10.3%	12.2%	<b>12.5%</b>	7.3%
<b>EBIT</b>	13.6	15.5	2.9	2.0	<b>34.0</b>	11.6	12.1	3.1	8.0	<b>35.0</b>	-1.3
EBIT margin	7.7%	8.6%	1.8%	1.2%	<b>5.0%</b>	6.6%	7.2%	1.9%	4.7%	<b>5.2%</b>	-0.9%

### EBITDA



### EBIT







# Semperit Industrial Applications, Semperit Engineered Applications & Corporate

in EUR m

## SEMPERIT INDUSTRIAL APPLICATIONS (SIA)<sup>1</sup>

	Q1 2023	Q2 2023	Q3 2023	Q4 2023	FY 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	FY 2024	Q1 2025
<b>Revenue</b>	99.4	93.0	72.2	66.2	<b>330.8</b>	68.7	65.6	50.5	82.4	<b>267.3</b>	65.5
<b>EBITDA</b>	17.5	17.8	7.4	4.2	<b>46.9</b>	13.6	16.2	10.1	10.9	<b>50.7</b>	11.3
EBITDA margin	17.6%	19.2%	10.2%	6.3%	<b>14.2%</b>	19.8%	24.7%	19.9%	13.2%	<b>19.0%</b>	17.2%
<b>EBIT</b>	12.9	13.5	3.1	0.2	<b>29.7</b>	9.6	12.1	5.0	5.0	<b>31.8</b>	6.9
EBIT margin	13.0%	14.5%	4.3%	0.3%	<b>9.0%</b>	14.0%	18.5%	9.9%	6.1%	<b>11.9%</b>	10.5%

## SEMPERIT ENGINEERED APPLICATIONS (SEA)<sup>1</sup>

	Q1 2023	Q2 2023	Q3 2023	Q4 2023	FY 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	FY 2024	Q1 2025
<b>Revenue</b>	77.1	86.3	91.5	96.0	<b>351.0</b>	107.3	103.9	110.5	87.6	<b>409.3</b>	86.2
<b>EBITDA</b>	13.1	15.8	7.5	14.0	<b>50.5</b>	15.6	12.3	10.0	11.7	<b>49.6</b>	4.0
EBITDA margin	17.1%	18.3%	8.2%	14.6%	<b>14.4%</b>	14.5%	11.8%	9.1%	13.3%	<b>12.1%</b>	4.6%
<b>EBIT</b>	10.7	13.2	1.9	7.5	<b>33.2</b>	8.6	4.5	2.0	5.1	<b>20.3</b>	-3.7
EBIT margin	13.9%	15.3%	2.0%	7.8%	<b>9.5%</b>	8.1%	4.3%	1.8%	5.9%	<b>5.0%</b>	-4.3%

## CORPORATE

	Q1 2023	Q2 2023	Q3 2023	Q4 2023	FY 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	FY 2024	Q1 2025
<b>EBITDA</b>	-7.3	-8.6	-1.7	-3.3	<b>-21.0</b>	-4.9	-2.8	-3.6	-1.5	<b>-12.9</b>	-4.1
<b>EBIT</b>	-7.7	-9.0	-2.1	-3.6	<b>-22.4</b>	-5.2	-3.2	-4.0	-1.9	<b>-14.4</b>	-4.5

<sup>1</sup> As part of the optimization of the industrial strategy, the mandrel hose product group was transferred from the Semperit Industrial Applications division to the Semperit Engineered Applications division with effect from January 1, 2025. The comparative figures for 2024 have been adjusted accordingly.



# Key figures 2013-2024

in EUR m

## KEY PERFORMANCE FIGURES

	2013	2014 <sup>1</sup>	2015 <sup>1</sup>	2016 adj. <sup>2</sup>	2017 adj. <sup>3</sup>	2018 adj. <sup>4</sup>	2019 adj. <sup>5</sup>	2020 adj. <sup>6</sup>	2021 <sup>7</sup>	2022 adj. <sup>7</sup>	2023 adj. <sup>8</sup>	2024 adj. <sup>8</sup>
<b>Revenue</b>	906.3	858.3	914.7	852.4	874.2	875.5	840.6	927.5	601.8	779.8	681.8	<b>676.6</b>
<b>EBITDA</b>	132.5	101.9	96.2	74.7	35.8	50.3	63.8	208.6	54.0	95.8	80.0	<b>86.3</b>
EBITDA margin	14.6%	11.9%	10.5%	8.8%	4.1%	5.7%	7.6%	22.5%	9.0%	12.3%	11.7%	<b>12.8%</b>
<b>EBIT</b>	87.8	63.8	66.7	41.1	-0.8	15.4	28.2	171.4	25.2	65.4	34.0	<b>35.0</b>
EBIT margin	9.7%	7.4%	7.3%	4.8%	-0.1%	1.7%	3.6%	18.5%	4.2%	8.4%	5.0%	<b>5.2%</b>
<b>Earnings after tax</b>	54.9	37.8	46.4	15.2	-473.9	-17.3	-0.2	121.9	3.6	10.9	-17.1	<b>11.5</b>
<b>EPS, in EUR</b>	2.65	1.85	2.26	0.74	-2.08	-1.06	-0.33	5.53	10.8	-0.27	-0.82	<b>0.56</b>
<b>Gross cash flow</b>	116.2	89.9	55.7	48.1	32.2	37.4	46.7	193.7	323.4	30.5	-50.2	<b>-71.4</b>
<b>Return on equity</b>	13.3%	8.6%	12.8%	4.6%	-15.8%	-4.2%	-16.3%	58.0%	45.7%	-1.1%	-4.0%	<b>2.7%</b>

## BALANCE SHEET KEY FIGURES

	2013	2014 <sup>2</sup>	2015 <sup>2</sup>	2016	2017	2018	2019	2020	2021 <sup>7</sup>	2022 <sup>7</sup>	2023 <sup>8</sup>	2024 <sup>8</sup>
<b>Balance sheet total</b>	852.1	826.3	937.8	1,034.5	853.2	768.8	701.8	764.4	958.6	842.9	937.9	<b>912.9</b>
<b>Equity</b>	411.5	443.8	363.3	329.3	278.5	329.5	237.4	332.3	540.1	518.2	425.3	<b>430.9</b>
<b>Equity ratio</b>	48.3%	53.7%	38.7%	31.8%	32.6%	42.9%	39.0%	43.5%	56.3%	61.5%	45.3%	<b>47.2%</b>
<b>Investments in tangible and intangible assets</b>	49.7	67.4	71.8	65.1	74.5	80.8	31.9	26.4	34.6	37.6	277.0	<b>62.4</b>

<sup>1</sup> 2014 & 2015 restated. <sup>2</sup> 2016 without profit contribution from SSC / Thai glove JV, impairment Sempermed and trade tax / levies in Brazil. <sup>3</sup> 2017 adjusted for positive one-off effects from JV transaction of EUR 85m (EUR 65m for net profit) and negative one-off effects from impairment at Sempermed (EUR 26m adj. EBIT, EAT only), from restructuring expenses in France (EUR 11m), valuation adjustment in IT (EUR 4m EBITDA, EUR 3m EBIT) & expenses resulting from tax audit in Austria (EUR 5m, mainly for refund of energy supply charge). <sup>4</sup> 2018 adjusted for negative one-off effects from closure of Sempertrans site in China (EUR 4m for EBITDA, EUR 8m for EBIT and EAT) and for impairment of Sempermed of EUR 55m (adj. for EBIT and EAT only). <sup>5</sup> FY 2019 adjusted for positive one-off effects of EUR 4m (EBITDA, EBIT, EAT) due to release of provision in Sempermed for Brazilian court case for tax liabilities and for negative one-off effects of EUR 48.8m from impairment at Sempermed from impairment of Sempermed (adj. for EBIT and EAT). <sup>6</sup> 2020 adjusted for the positive one-off effect from the reversal of impairment in the Sempermed segment (EBIT effect: +86.2m EUR; earnings after tax effect: EUR +88.8m) and for the negative one-off effect of the impairment in the Sempertrans segment (EBIT effect EUR -19.8m; earnings after taxes effect: EUR -16.1m) <sup>7</sup> Numbers in 2021 and 2022 refer to new Group-structure, i.e. reflect the sale of Sempermed; 2022 adjusted for the one-off effect of the net proceeds from the property sale in France (2022: EBITDA, EBIT: EUR 4.7m; EAT: EUR 4.0m), for net impairments (2022: EBIT: EUR -7.9m; EAT: EUR -12.3m) and for the transaction costs (2022: EAT: EUR -8.2m). <sup>8</sup> Operating EBITDA: excluding items that affect comparability. 2024: adjusted for the expenses for the "oneERP" project (2024: EBITDA impact: EUR -1.5 million). 2023: adjusted for the following negative effects: one-off severance payments for changes to the Executive Board and for reductions in headcount (2023: EBITDA impact: EUR -2.2 million), one-off effects from the sale of the medical business (2023: EBITDA impact: EUR -1.3 million), transaction costs for Rico (2023: EBITDA impact: EUR -3.3 million) and from profits of the Rico Group anticipated in the purchase price allocation (2023: EBITDA impact: EUR -3.0 million).



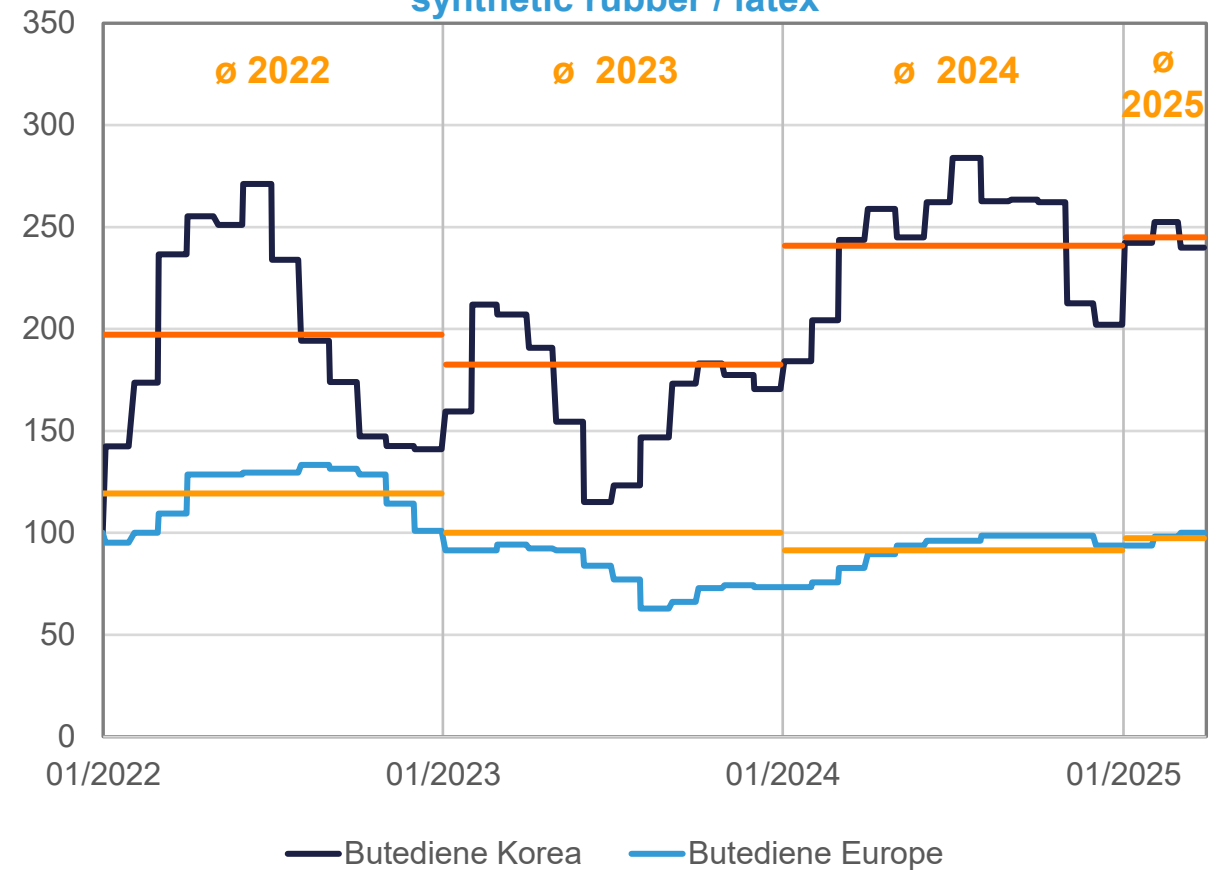
# Overview price indices LFO-F-NEW / Butadiene

Significant increase for raw material<sup>1</sup> used in industrial segments

Price index LFO-F-NWE



Price indices Butadiene as main raw material for synthetic rubber / latex



<sup>1</sup> Selected raw materials are shown for illustration purposes only. Indices based on 01/01/2022 = 100.0





## Contact and financial calendar

### Investor Relations Semperit

**Judit Helenyi**, Director Investor Relations

+43 1 79777 - 310

[www.semperitgroup.com/en/ir](http://www.semperitgroup.com/en/ir)

Am Belvedere 10

1100 Vienna, Austria

### Financial Calendar 2025

**13.08.2025**

**12.11.2025**

Half-year financial report 2025

Report on Q1-9 2025

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## Notes

200 years

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