



SEMPERIT GROUP Q1 2018 INVESTOR PRESENTATION

Dr Martin Füllenbach, CEO

Frank Gumbinger, CFO

25 May 2018



Agenda

State of restructuring (p. 3)

Operational highlights (p. 7)

Financial performance (p. 11)

Management agenda (p. 20)

Appendix (p. 23)



State of restructuring

Timeline

- Transformation process started in late 2017
- Restructuring and transformation until 2020

Financial target of ...

- ~10% EBITDA margin by end of 2020¹⁾

... requires EBITDA uplift of ...

- ~ € 50-70m in total by end of 2020

Focus on



Operations initiatives

- Increase output / Overall Equipment Effectiveness (OEE)
- Production footprint
- Reduce waste and scrap
- Total cost of quality



Sales initiatives

- Volume growth (new markets, new regions)
- Customer benefits/value, price differentiation by region
- Brand leverage



Procurement, SG&A initiatives

- Sustainable customer/supplier relationship
- Optimise compound chemicals
- Backoffice and IT efficiency

Portfolio adjustment and growth initiatives only after successful restructuring.

¹⁾ Financial target based on current segment structure.



Dedicated Board responsibilities

Dr. Martin Füllenbach
CEO



- **Business Sector Industrial**
- Business Development
- Communications & Sustainability
- Compliance
- Human Resources
- **Legal**
- **Pricing**
- **SemperMOVE10**

since June 2017

Frank Gumbinger
CFO



- Finance Sectors
Medical and Industrial
- Accounting
- Controlling
- Internal Audit
- Investor Relations
- IT
- **Procurement**
- Risk Management
- Tax
- Treasury

since December 2016

Michele Melchiorre
COO



- **Business Sector Medical**
- Manufacturing Engineering
- Mixing
- Quality Management
- Research & Development
- SHE (Safety/Health/Environment)
- **WCM (World Class Manufacturing)**

since June 2016

Areas of responsibility since March 2018¹⁾

with Semperit

¹⁾ Changes / additions highlighted.



Restructuring update by segment

Industrial Sector



Semperflex



Semperform



Sempertrans

- Major profit generators and technology leaders in its sector
- Strong contributors to profit, cash and innovation

Medical Sector



Sempermed

- Result of the restructuring analysis: Sempertrans has the potential to become a successful industry player on a sustainable basis
- Remains the key focus area of restructuring
- No further growth CAPEX, only maintenance CAPEX in FY 2018
- Fierce competition for market share puts enormous pressure on margins
- Analytical focus on business model & capability evaluation and operational execution

Focus of restructuring and transformation process: Achieve target profitability throughout all segments by end of 2020. This will be a key feature for future portfolio discussions.



Agenda

State of restructuring (p. 3)

Operational highlights (p. 7)

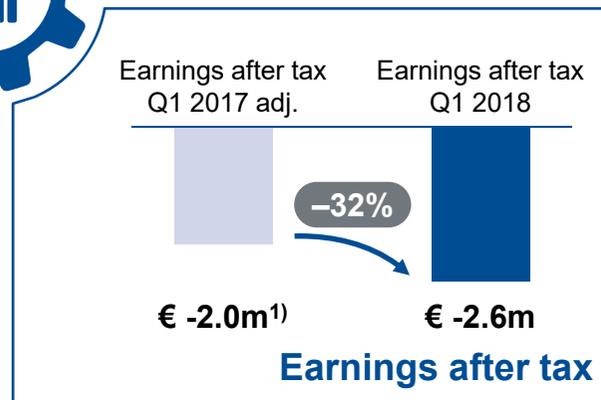
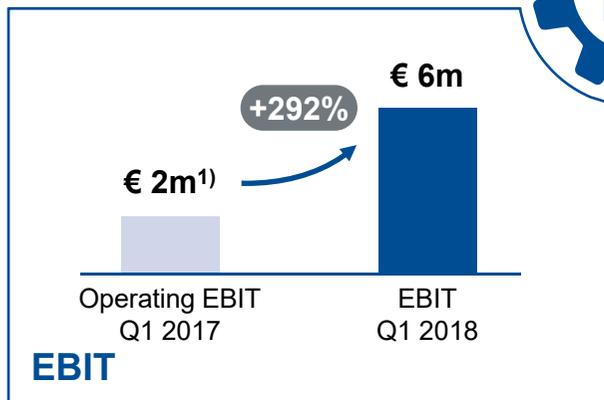
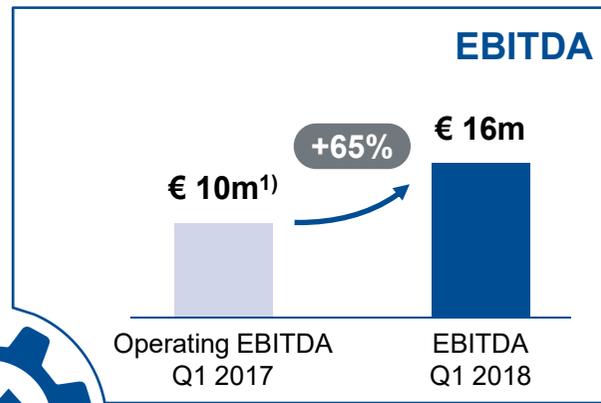
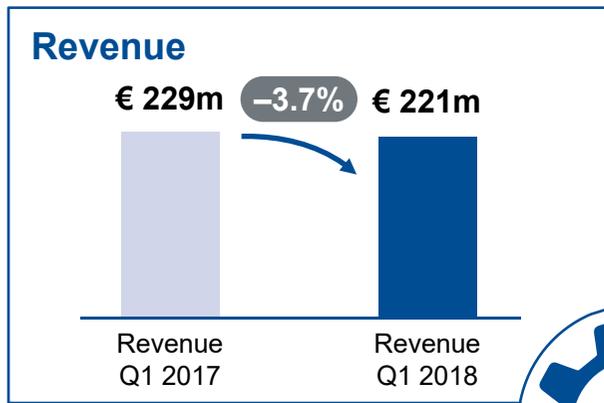
Financial performance (p. 11)

Management agenda (p. 20)

Appendix (p. 23)



Q1 2018: Strong EBITDA development



Raw material

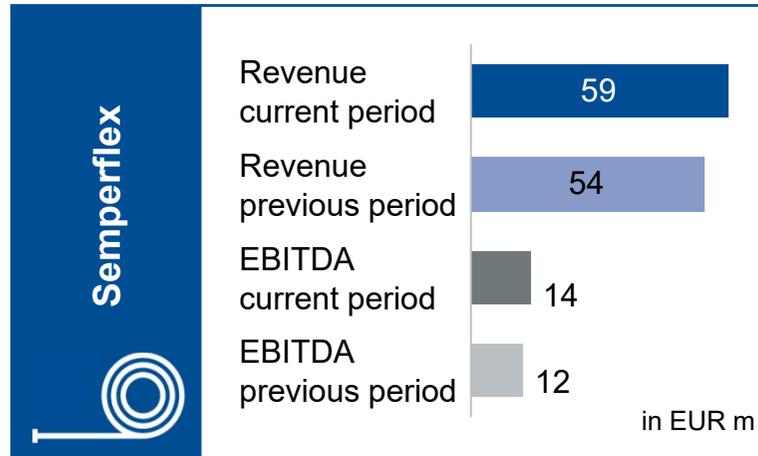
- Sideward trend for rubber prices
- Prices for carbon black, wires and some other raw materials still increasing
- Fierce competition for supply of some of our raw materials

¹⁾ Figures for Q1 2017 adjusted for positive one-off effects from JV transaction of € 85m for EBITDA and EBIT / € 65m for earnings after tax.

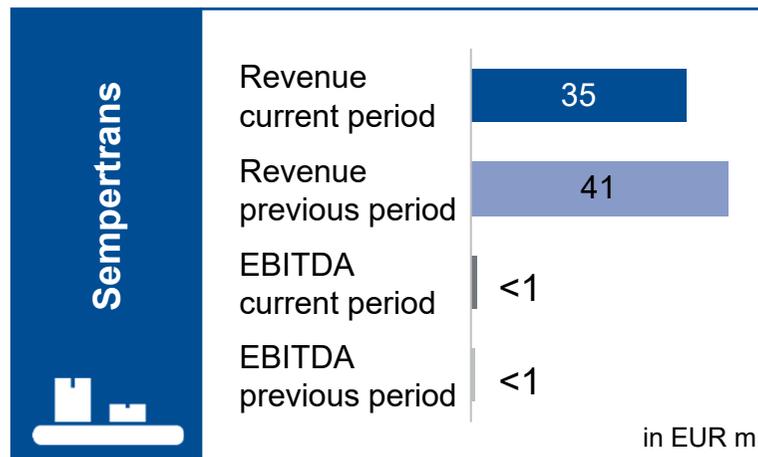


Overview Semperflex and Sempertrans

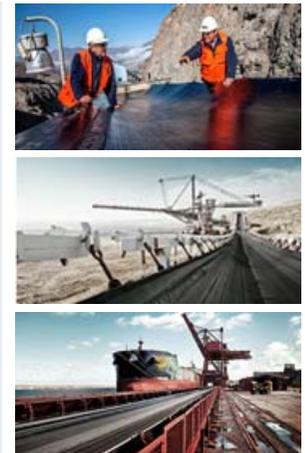
Q1 2018 vs. Q1 2017



- Market demand up by 8-10%
- Hydraulic hoses: solid increase of volume as new capacities in Czech Republic available
- Encouraging level of profitability



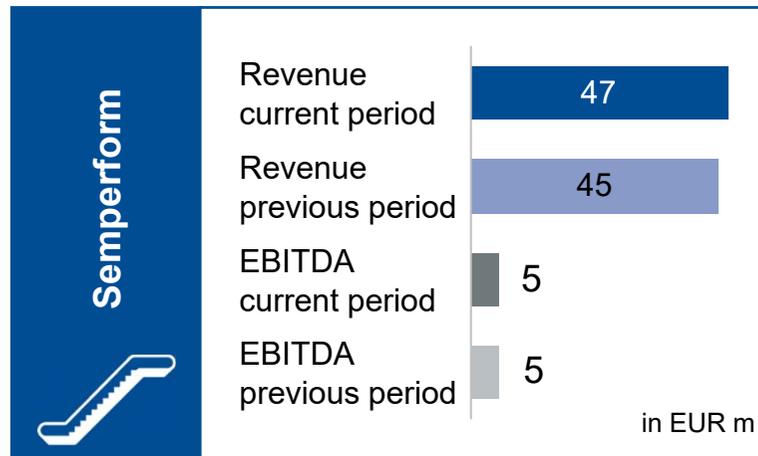
- Slowly increasing market environment
- Volume and revenue decrease driven by change in product mix
- Increasing lead times as clear indicator for market recovery
- Profitability improvements Q4'17 - Q1'18



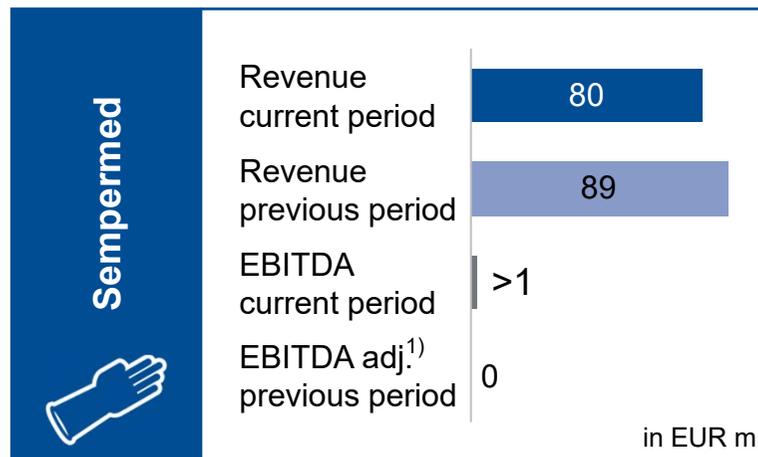


Overview Semperform and Sempermed

Q1 2018 vs. Q1 2017



- Encouraging overall volume development, mainly due to strong European demand
- Window and door profiles: continuous expansion into aluminium windows
- Business performance Q1'18 improved compared to Q4'17



- Fierce competition with regards to sales prices and supply of some of our raw materials
- Decrease of volume and revenue as a result of changed product and customer mix
- Increase of own production share due to full ramp up of new plant in Malaysia
- Operational efficiency still not sufficient



¹⁾ Q1 2017 adjusted for positive one-off effects from JV transaction of € 85m for EBITDA.



Agenda

State of restructuring (p. 3)

Operational highlights (p. 7)

Financial performance (p. 11)

Management agenda (p. 20)

Appendix (p. 23)



Q1 2018 Financials / Profitability Overview

in EUR m	Q1 2018	Q1 2017	Change	Change in EUR m
Revenue	220.9	229.3	-3.7%	-8.4
<i>EBITDA adjusted¹⁾</i>	15.8	9.6	+64.5%	6.2
<i>EBITDA margin adjusted</i>	7.1%	4.2%	+2.9 PP	–
EBITDA	15.8	94.4	-83.3%	-78.7
EBITDA margin	7.1%	41.2%	-34.1 PP	–
<i>EBIT adjusted¹⁾</i>	6.0	1.5	> 100%	4.5
<i>EBIT margin adjusted</i>	2.7%	0.7%	+2.0 PP	–
EBIT	6.0	86.4	-93.1%	-80.4
EBIT margin	2.7%	37.7%	-35.0 PP	–
<i>Earnings after tax adjusted¹⁾</i>	-2.6	-2.0	–	-0.6
Earnings after tax	-2.6	62.8	–	-65.5
<i>Earnings per share (EPS) adj.²⁾, in EUR</i>	-0.14	-0.10	–	–
Earnings per share (EPS)²⁾, in EUR	-0.14	3.06	–	–

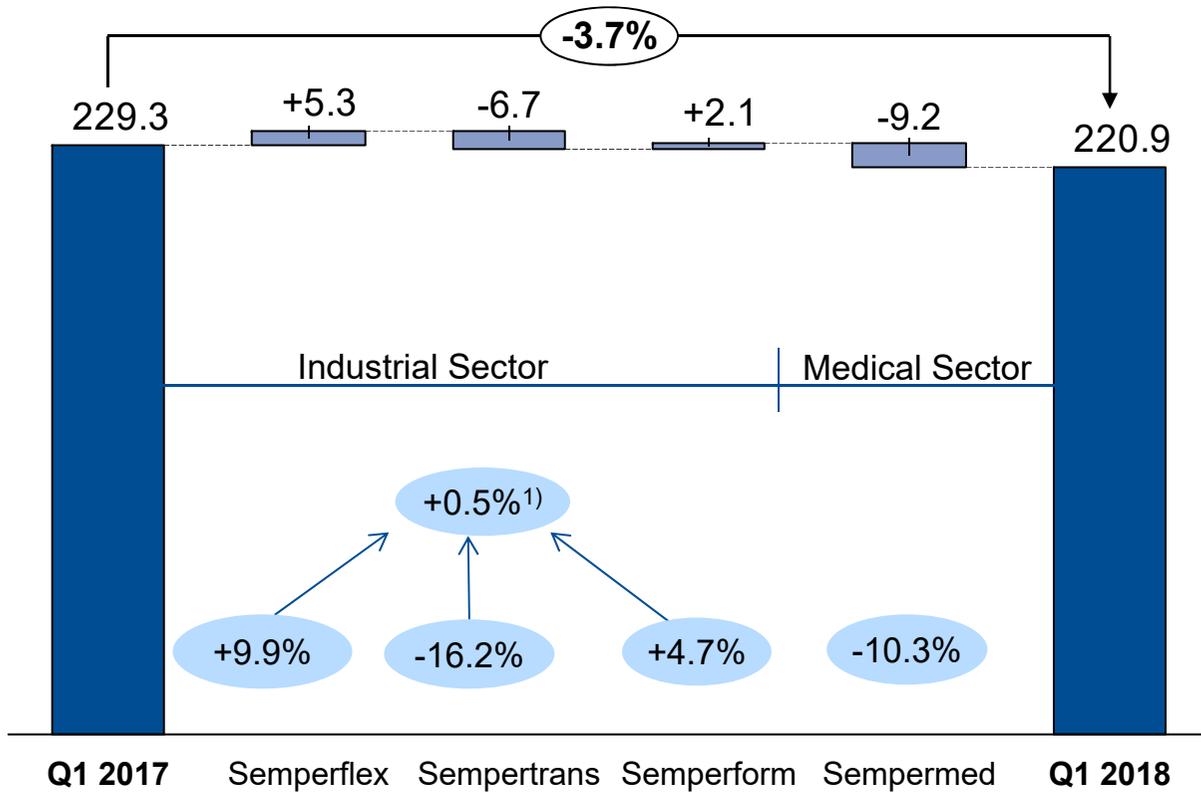
¹⁾ Q1 2017 adjusted for positive one-off effects from JV transaction of € 85m for EBITDA and EBIT / € 65m for earnings after tax.

²⁾ Attributable to the shareholders of Semperit AG Holding.



Revenue development Q1 2018 vs Q1 2017

in EUR m



Revenue development

- Semperflex: mainly higher volume translates into higher revenue
- Sempertrans: Volume and revenue decrease driven by product mix
- Semperform: encouraging overall volume development
- Sempermed: Decrease of volume and revenue as a result of changed product and customer mix

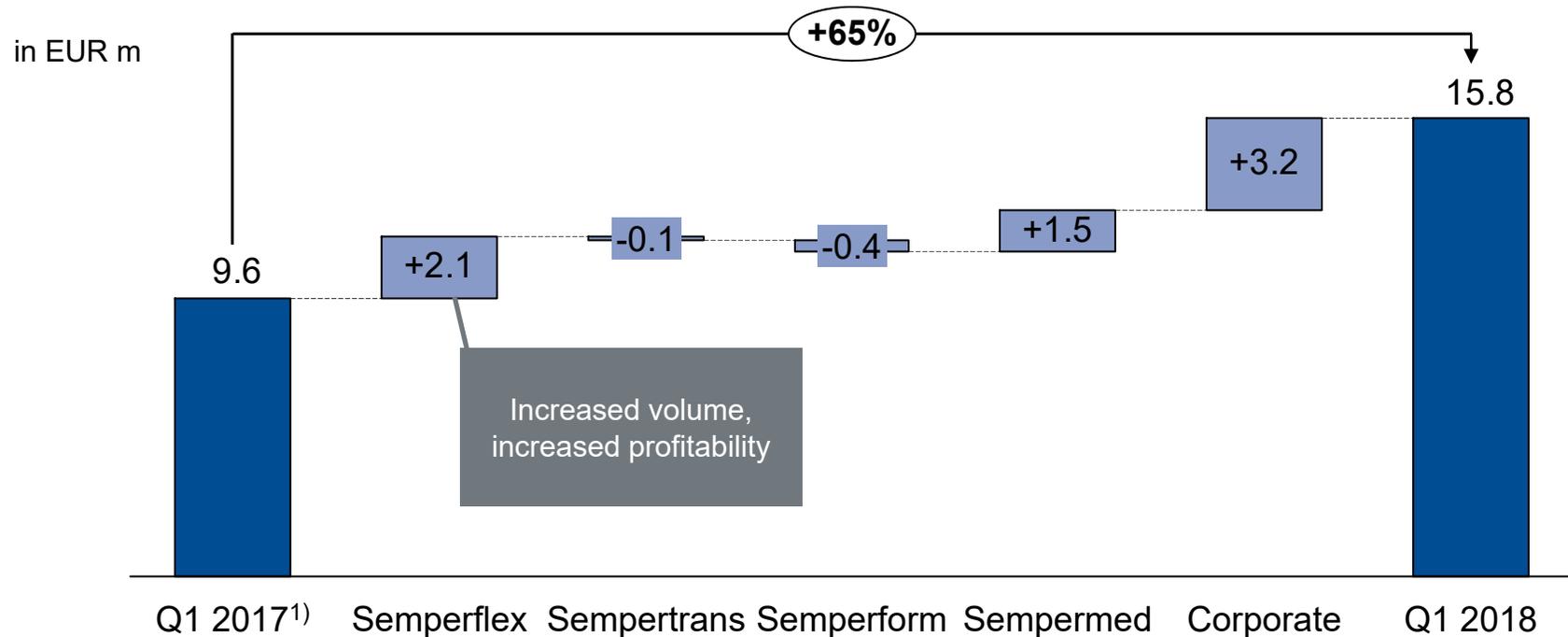
Revenue Q1 2018 ►

Semperflex	Sempertrans	Semperperform	Sempermed
58.8m	34.6m	47.5m	80.0m

¹⁾ Change of each segment / sector for Q1 2018 vs Q1 2017.



EBITDA Q1 2018 vs Q1 2017¹⁾

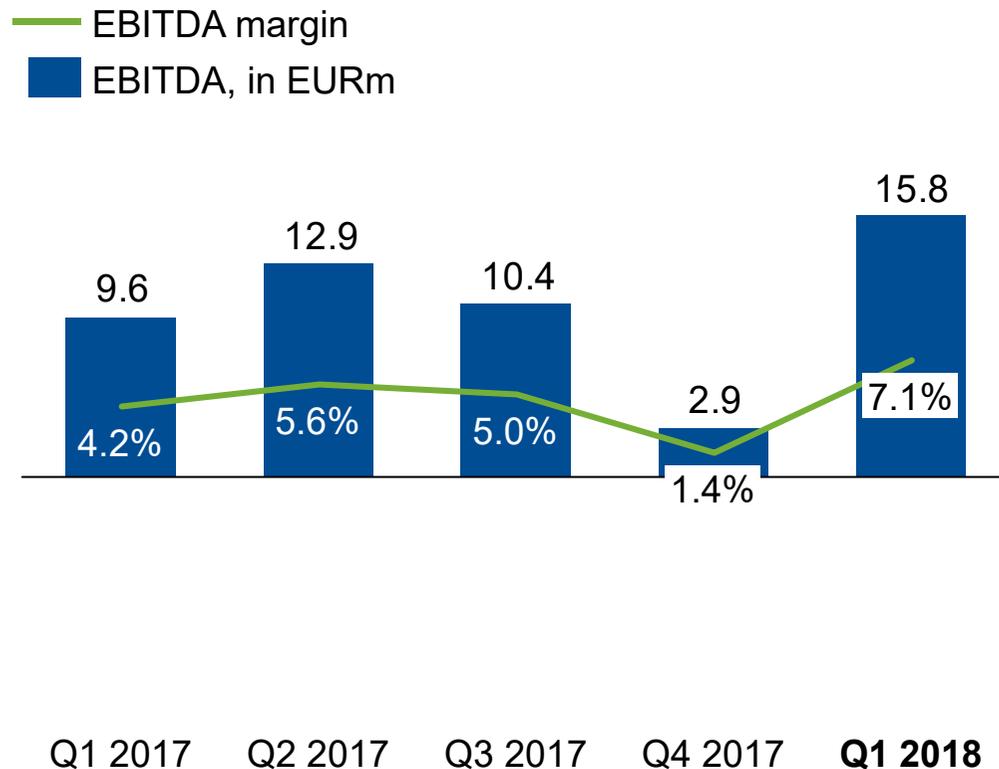


	Q1 2017 ¹⁾	Semperflext	Sempertrans	Semperform	Sempermed	Corporate	Q1 2018
Operating EBITDA Q1 2017 ¹⁾	9.6m	11.7m	0.6m	5.0m	0.0m	-7.6m	
EBITDA Q1 2018		13.7m	0.5m	4.5m	1.4m	-4.4m	15.8m
EBITDA margin Q1 2018		23.4%	1.4%	9.6%	1.8%	–	7.1%

¹⁾ Q1 2017 adjusted for positive one-off effects from JV transaction of € 85m.



Operating EBITDA and EBITDA margin by quarter¹⁾



EBITDA development

- EBITDA in Q1 2018 significantly higher than in Q4 2017
- EBITDA margin of 7.1% well below target of ~10% by end of 2020
- All segments positive on EBITDA level
- Semperflex with good profitability level, Semperform with continuous positive EBITDA contribution

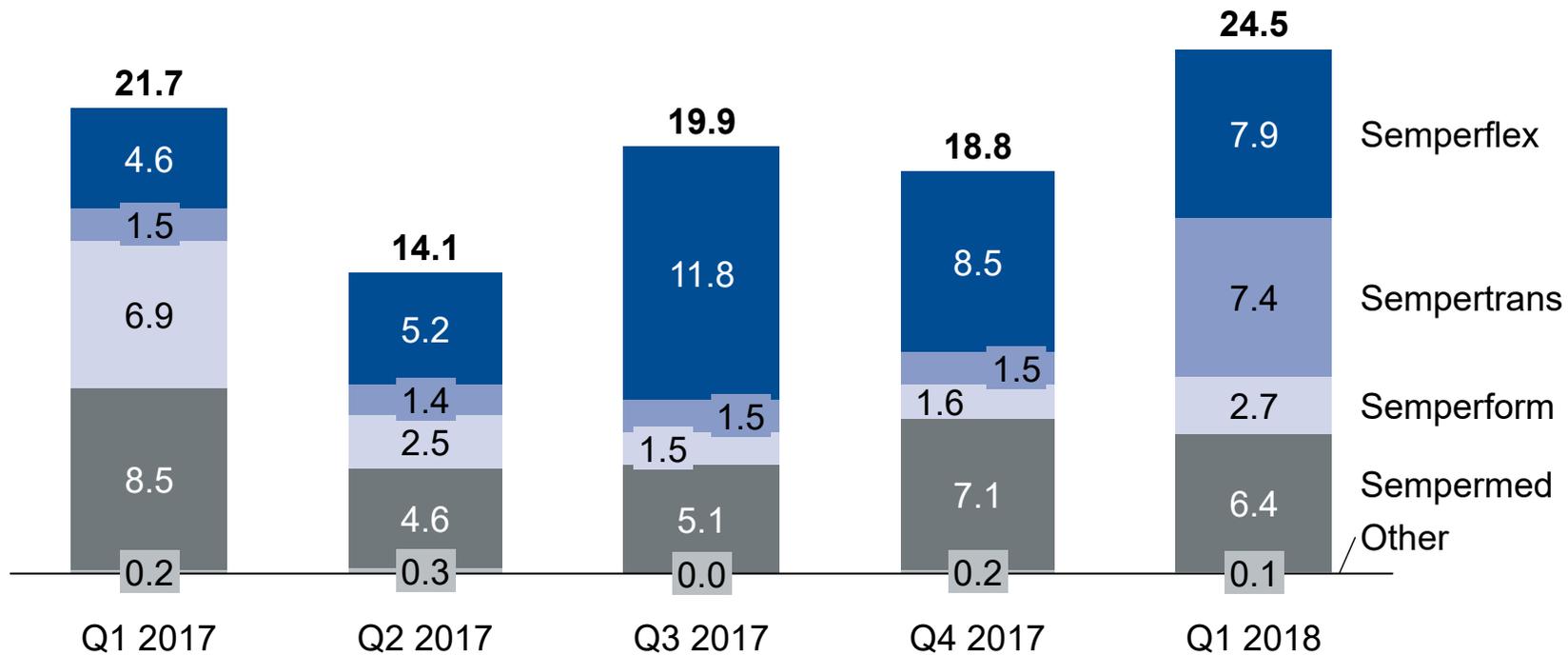
¹⁾ Q1 2017 adj. for positive one-off effects from JV transaction of € 85m. Q2, Q3 and Q4 2017 adj. for impairment at Sempermed (€ 26m), restructuring expenses/closure in France (€ 11m), valuation adjustment in IT (€ 4m), expenses resulting from tax audit in Austria (€ 5m, mainly for refund of energy supply charge).



CAPEX Overview

CAPEX per Segment

in EUR m

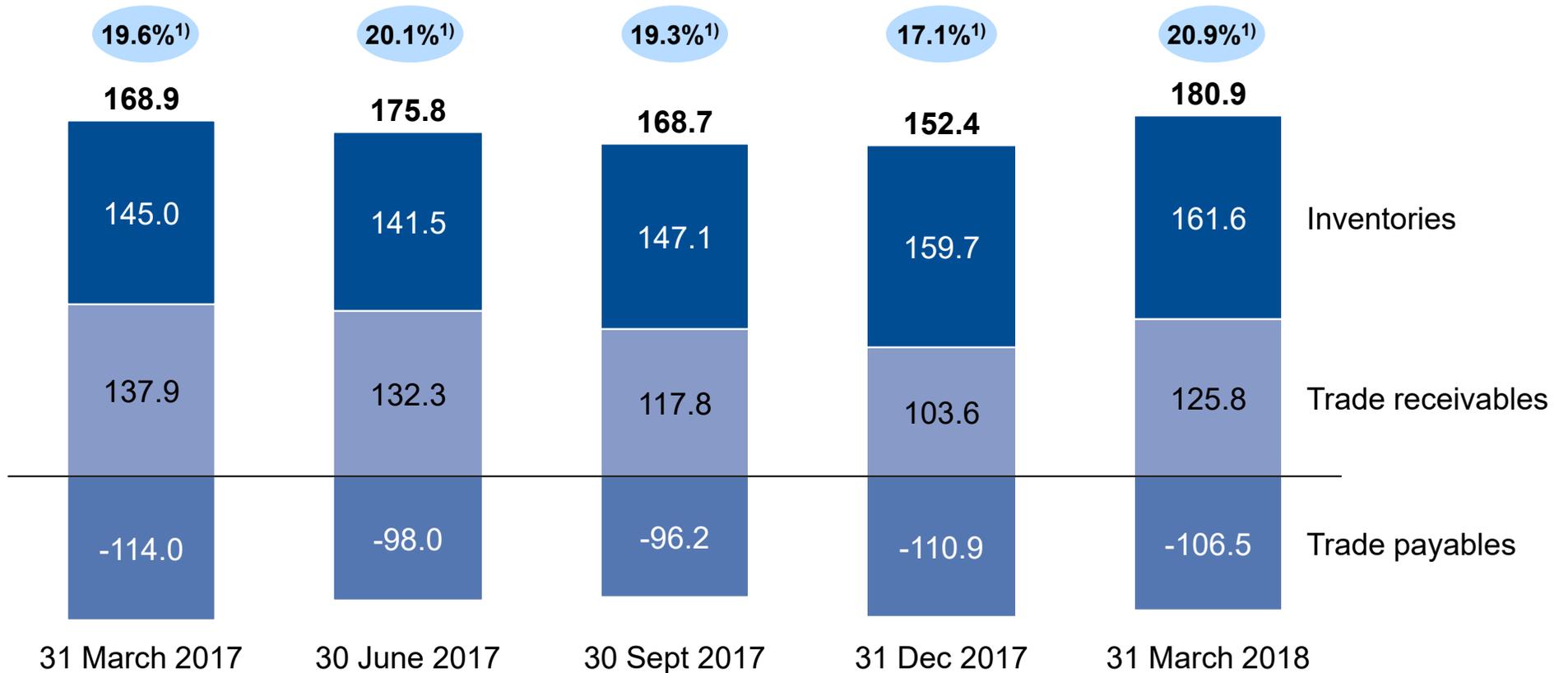




Working Capital Overview

Components of Working Capital

in EUR m



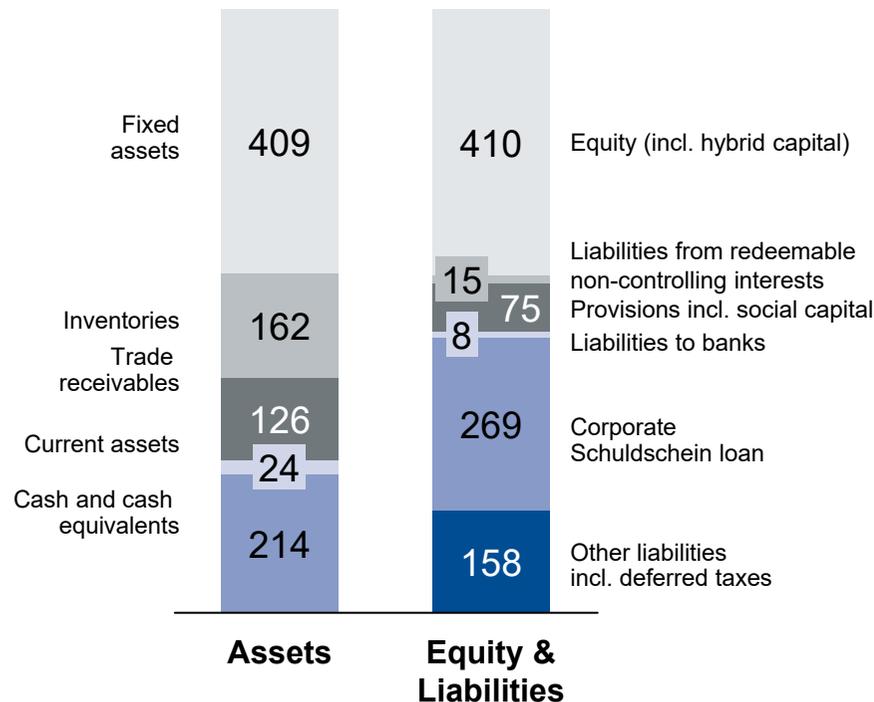
¹⁾ Trade Working Capital in % of LTM revenues



Net debt significantly reduced

Balance sheet structure 31 March 2018

Balance sheet total: EUR 934 m



Financial profile as of 31 March 2018

- Cash and cash equivalents of EUR 214m
- Financial liabilities:
 - Corporate Schuldschein loan of EUR 269m
 - Liabilities to banks of EUR 8m
- Net debt of EUR 63m
 - down by EUR 99m since end of Dec. 2017
 - Net debt / EBITDA of 2.91x, compared to 1.61x as of end of Dec. 2017
- Hybrid capital: EUR 130m drawn as of end of March 2018
- Equity ratio of 43.7%, compared to 32.6% as of end of Dec. 2017



Agenda

State of restructuring (p. 3)

Operational highlights (p. 7)

Financial performance (p. 11)

Management agenda (p. 20)

Appendix (p. 23)



Management agenda 2018

Focus on SemperMOVE10 to reach 10% EBITDA margin by end of 2020 through the following initiatives:

Operations initiatives



- Increase output / Overall Equipment Effectiveness (OEE)
- Production footprint
- Reduce waste and scrap
- Total cost of quality

Sales initiatives



- Volume growth (new markets, new regions)
- Customer benefits/value, price differentiation by region
- Brand leverage

Procurement, SG&A initiatives



- Sustainable customer/supplier relationship
- Optimise compound chemicals
- Backoffice and IT efficiency

Investments

- Overall Capex of EUR 80m for FY 2018
- whereof approx. 50% for Semperflex and mixing expansion

Financial impact

- Further significant one-off charges possible
- Outlook remains suspended for coming quarters

Portfolio adjustment and growth initiatives only after successful restructuring.



Contact and financial calendar

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Financial Calendar 2018

25.05.2018

Report on the first quarter of 2018

23.08.2018

Half-year financial report 2018

21.11.2018

Report on the first three quarters 2018

Disclaimer

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The forecasts, plans and forward-looking statements contained in this presentation are based on the knowledge and information available and the assessments made at the time that this report was prepared. As is true of all forward-looking statements, these statements are subject to risk and uncertainties. As a result, the actual events may deviate significantly from these expectations. No liability whatsoever is assumed for the accuracy of projections or for the achievement of planned targets or for any other forward-looking statements.



Agenda

State of restructuring (p. 3)

Operational highlights (p. 7)

Financial performance (p. 11)

Management agenda (p. 20)

Appendix (p. 23)



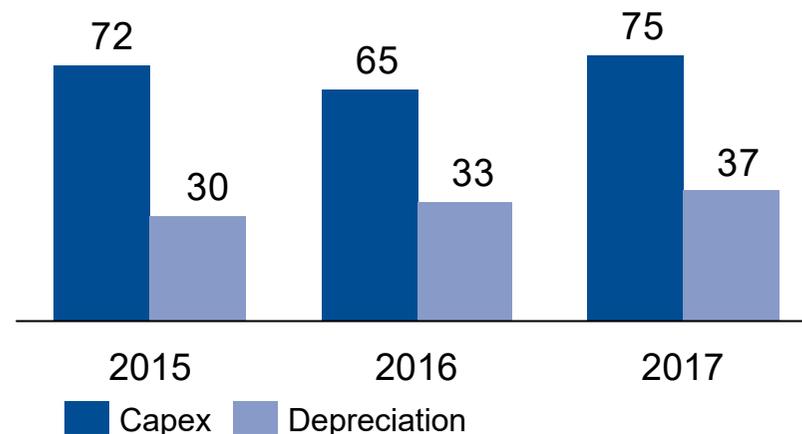
Investments at a glance

Investment Overview

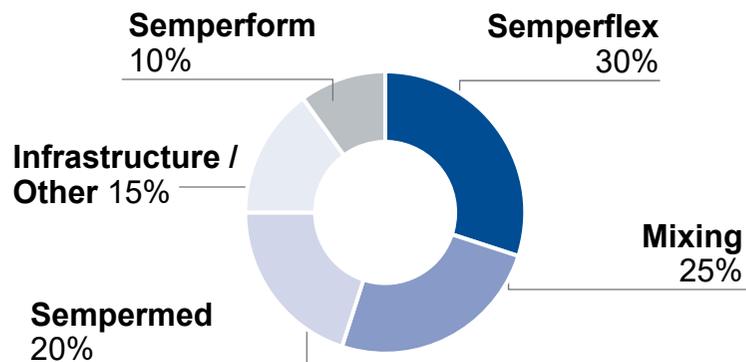
- **Capex 2017** of € 75m, thereof maintenance € ~30m
- **Capex 2018** of € ~80m expected
- Thereof about 60% **for expansion**:
 - 45% for further Semperflex expansion Czech Rep.
 - 35% for further mixing expansion¹⁾ mainly in Poland
 - ▶ Both projects initiated in 2015 and since then gradually implemented
 - 20% for other segments

Capex and depreciation

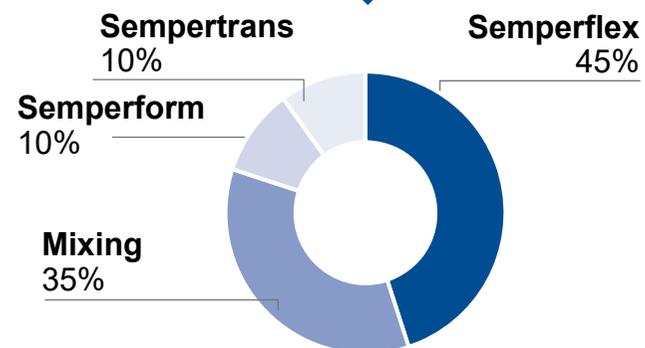
in EUR m



Total Capex split FY 2018



Expansion Capex split FY 2018

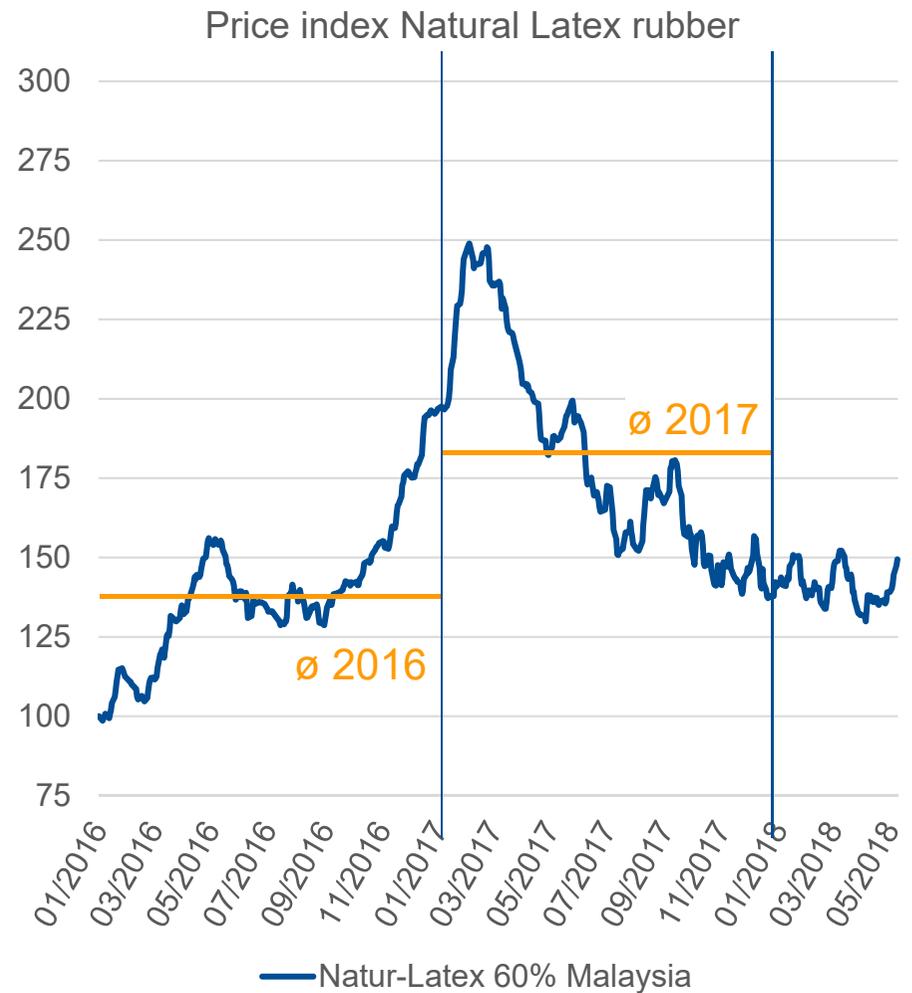


¹⁾ Mixing is responsible for preparing compounds used by all industrial segments; plants in Austria, Czech Rep., Germany, Poland, China, India, Thailand (for Semperflex JV).



Overview price indices rubber

Price movements for raw materials¹⁾ became highly unpredictable

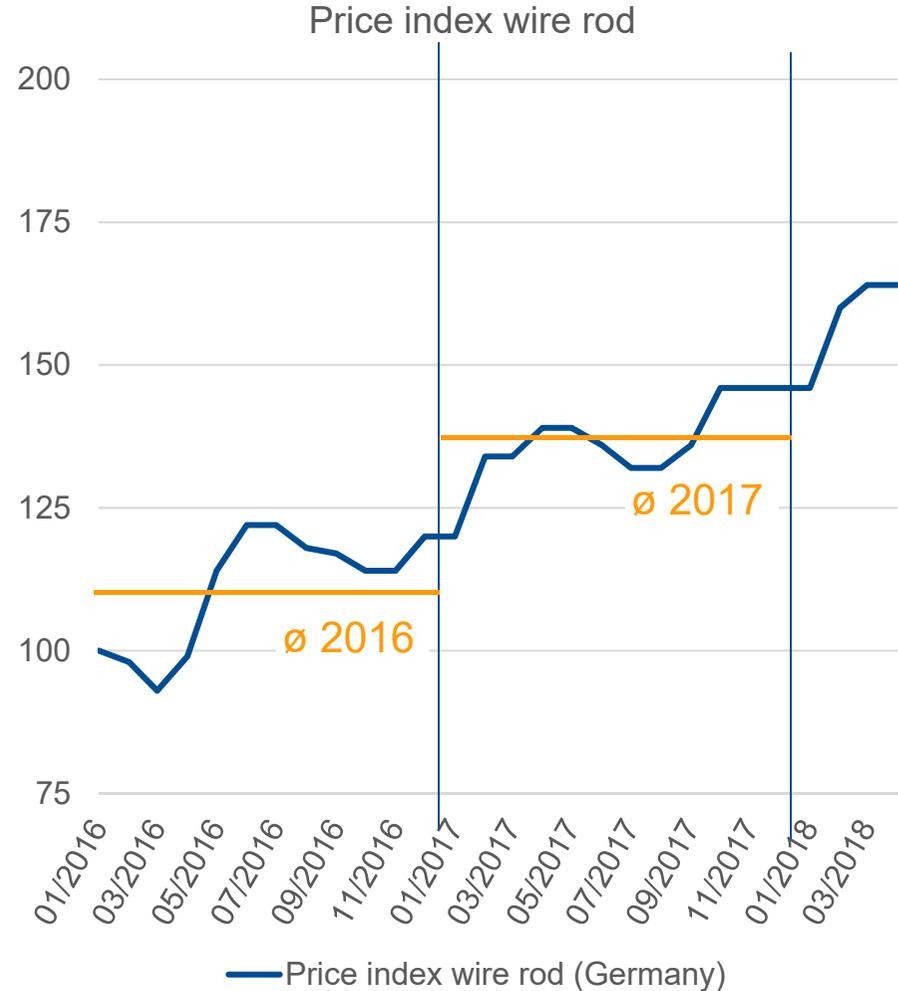
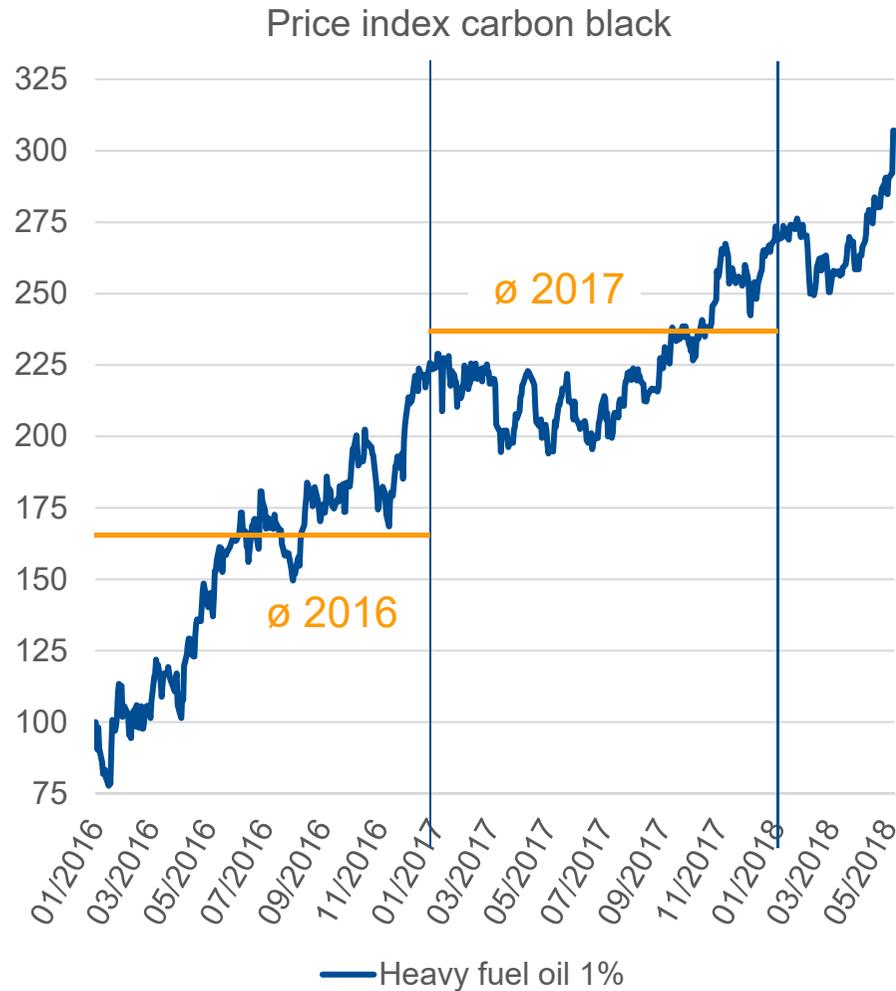


¹⁾ Selected raw materials are shown for illustration purposes only. Indices based on 01/01/2016 = 100



Overview price indices carbon black / wire rod

Significant increase for raw materials¹⁾ used in industrial segments



¹⁾ Selected raw materials are shown for illustration purposes only. Indices based on 01/01/2016 = 100



Hybrid Capital Line with B & C

- **Overview**

- Contract between Semperit AG Holding and B & C Holding GmbH (100% subsidiary of B & C Industrieholding GmbH) signed on 12th Dec. 2017
Total volume of up to EUR 150m
- Can be drawn in up to three tranches until end of 2018
- Interest rate agreed amounts to 5.25%,
commitment fee (for unused part of the line) is set at 1.75%
- EUR 130mn drawn as of end of March 2018

- **Benefits for Semperit**

- Financial support for transformation process
- Strengthening of balance sheet

The core shareholder supports the transformation process
and emphasises its long-term commitment to Semperit.



Sectors and Group: Q1 2018 vs Q1 2017

in EUR m	Industrial Sector			Medical Sector			Semperit Group ¹⁾		
	Q1 2018	Q1 2017	%	Q1 2018	Q1 2017	%	Q1 2018	Q1 2017	%
Revenue	140.9	140.1	+0.5%	80.0	89.2	-10.3%	220.9	229.3	-3.7%
EBITDA	18.8	17.2	+9.1%	1.4	78.1	-98.2%	15.8	94.4	-83.3%
EBITDA margin	13.3%	12.3%	+1.0 PP	1.8%	87.5%	-85.7 PP	7.1%	41.2%	-34.1 PP
Adj. EBITDA²⁾	18.8	17.2	+9.1%	1.4	0.0	-	15.8	9.6	+64.5%
Adj. EBITDA margin²⁾	13.3%	12.3%	+1.0 PP	1.8%	0.0%	+1.8 PP	7.1%	4.2%	+2.9 PP
EBIT	13.1	12.3	+6.2%	-2.2	75.4	-	6.0	86.4	-93.1%
EBIT margin	9.3%	8.8%	+0.5 PP	-2.8%	84.5%	-87.3 PP	2.7%	37.7%	-35.0 PP
Adj. EBIT²⁾	13.1	12.3	+6.2%	-2.2	-2.8	-	6.0	1.5	>100%
Adj. EBIT margin²⁾	9.3%	8.8%	+0.5 PP	-2.8%	-3.1%	+0.3 PP	2.7%	0.7%	+2.0 PP
Earnings after tax	-	-	-	-	-	-	-2.6	62.8	-
Adj. Earnings after tax²⁾	-	-	-	-	-	-	-2.6	-2.0	-
Earnings per share in EUR	-	-	-	-	-	-	-0.14	3.06	-
Adj. Earnings per share in EUR	-	-	-	-	-	-	-0.14	-0.10	-
Investments	18.0	13.0	+38.8%	6.4	8.5	-24.8%	24.5	21.7	+12.7%
Employees	3,702	3,648	+1.5%	2,907	3,004	-3.2%	6,729	6,801	-1.1%

¹⁾ Including Corporate Center costs (Holding, supporting functions, special projects): EBITDA: € -4.4m in Q1 2018 (€ -0.9m in Q1 2017), EBIT € -4.9m (€ -1.3m)

²⁾ Figures for Q1 2017 adjusted for positive one-off effects from JV transaction of € 85m for EBITDA and EBIT / € 65m for earnings after tax.



Semperit Group per quarter as reported

Semperit Group (reported)

in EUR m	FY 2015 ¹⁾	Q1 2016	Q2 2016	Q3 2016	Q4 2016	FY 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	FY 2017	Q1 2018
Revenue	914.7	219.5	219.2	208.9	204.8	852.4	229.3	232.3	208.4	204.2	874.2	220.9
EBITDA	96.2	26.7	26.1	19.4	5.7	77.9	94.4	2.9	0.5	2.4	100.2	15.8
EBITDA margin	10.5%	12.2%	11.9%	9.3%	2.8%	9.1%	41.2%	1.2%	0.2%	1.2%	11.5%	7.1%
EBIT	66.7	18.6	17.6	10.4	-19.3	27.3	86.4	-32.0	-8.2	-8.5	37.6	6.0
EBIT margin	7.3%	8.5%	8.0%	5.0%	-9.4%	3.2%	37.7%	-13.8%	-3.9%	-4.2%	4.3%	2.7%
Financial result	-8.0	-5.9	-4.1	-2.7	-7.2	-19.9	-8.0	-6.5	-6.1	-4.9	-25.5	-5.7
Earnings after tax	46.4	10.1	7.7	5.5	-32.2	-8.8	62.8	-41.6	-16.4	-31.1	-26.3	-2.6
Earnings per share in EUR²⁾	2.26	0.49	0.38	0.27	-1.57	-0.43	3.06	-2.02	-0.79	-1.49	-1.25	-0.14

¹⁾ Values for 2015 restated

²⁾ Attributable to shareholders of Semperit AG Holding

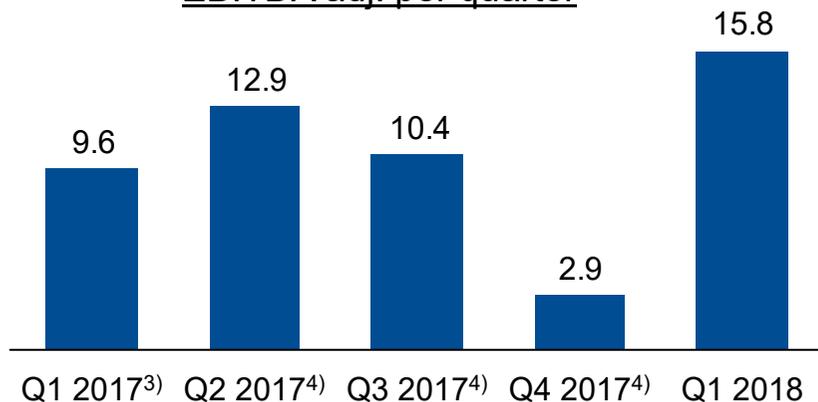


Semperit Group adj. where applicable

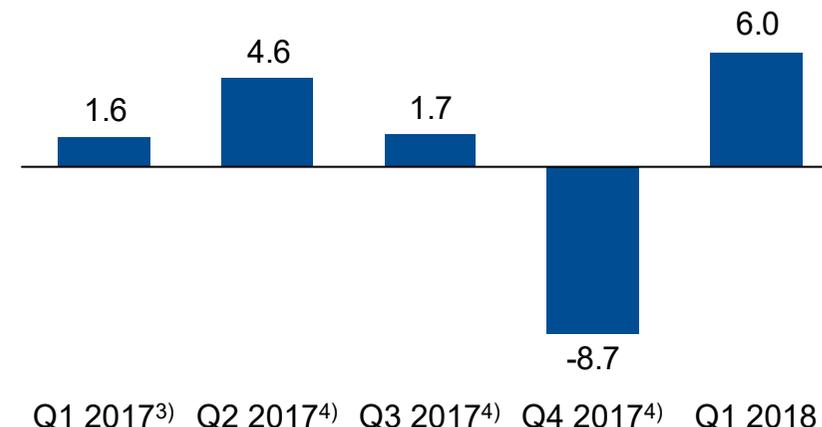
Semperit Group adj. where applicable

in EUR m	FY 2015 ¹⁾	Q1 2016 adj. ²⁾	Q2 2016 adj. ²⁾	Q3 2016 adj. ²⁾	Q4 2016 adj. ²⁾	FY 2016 adj. ²⁾	Q1 2017 adj. ³⁾	Q2 2017 adj. ⁴⁾	Q3 2017 adj. ⁴⁾	Q4 2017 adj. ⁴⁾	FY 2017 adj.	Q1 2018
Revenue	914.7	219.5	219.2	208.9	204.8	852.4	229.3	232.3	208.4	204.2	874,2	220.9
EBITDA	96.2	24.6	25.5	17.4	7.2	74.7	9.6	12.9	10.4	2.9	35.8	15.8
EBITDA margin	10.5%	11.2%	11.7%	8.3%	3.5%	8.8%	4.2%	5.6%	5.0%	1.4%	4.1%	7.1%
EBIT	66.7	16.5	17.1	8.4	-0.9	41.1	1.6	4.6	1.7	-8.7	-0.8	6.0
EBIT margin	7.3%	7.5%	7.8%	4.0%	-0.4%	4.8%	0.7%	2.0%	0.8%	-4.3%	-0.1%	2.7%

EBITDA adj. per quarter



EBIT adj. per quarter



¹⁾ Values for 2015 restated

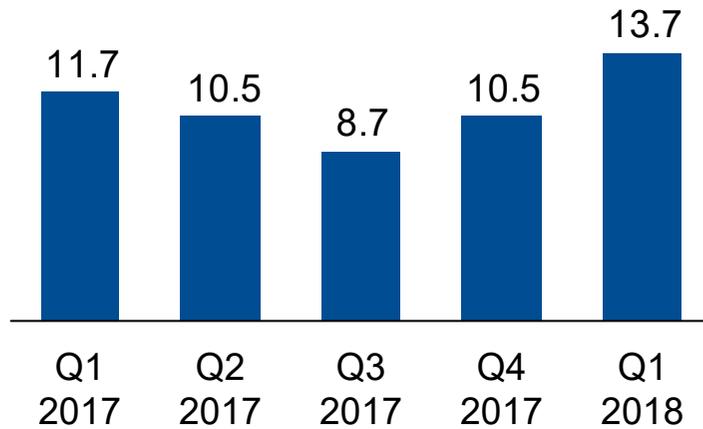
²⁾ Figures for 2016 without profit contribution from SSC and adj. in Q4 2016 for JV transaction. ³⁾ Q1 2017 adj. for positive one-off effects from JV transaction of € 85m.

⁴⁾ Figures for Q2, Q3 and Q4 2017 adj. for impairment at Sempermed (€ 26m), restructuring expenses/closure in France (€ 11m) and valuation adjustment in IT (€ 4m), expenses resulting from tax audit in Austria (€ 5m, mainly for refund of energy supply charge).

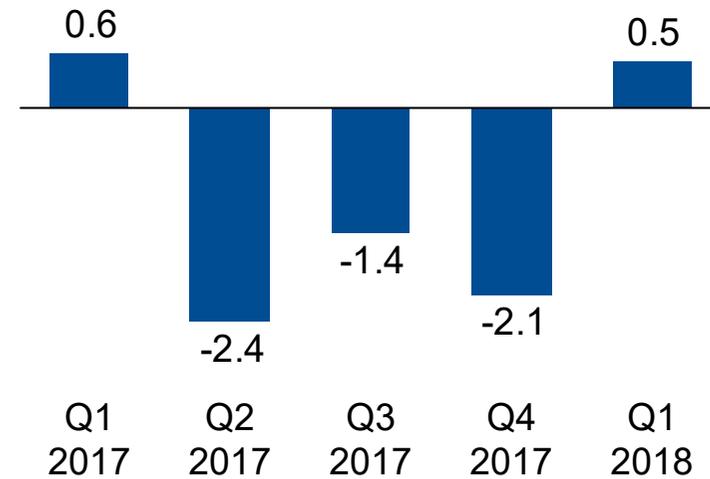


EBITDA per quarter (adj. where applicable)

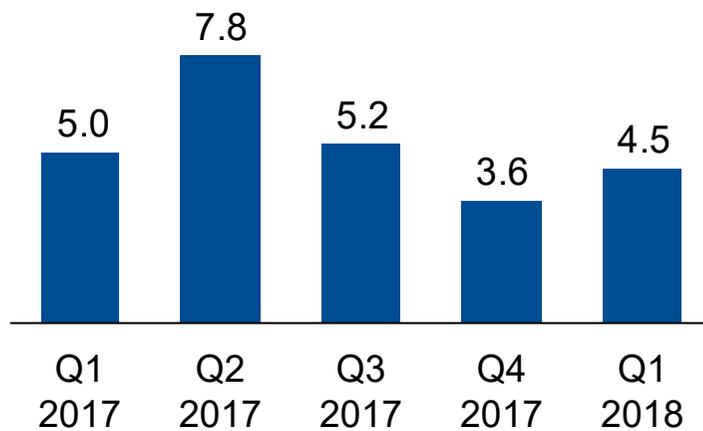
Semperflex



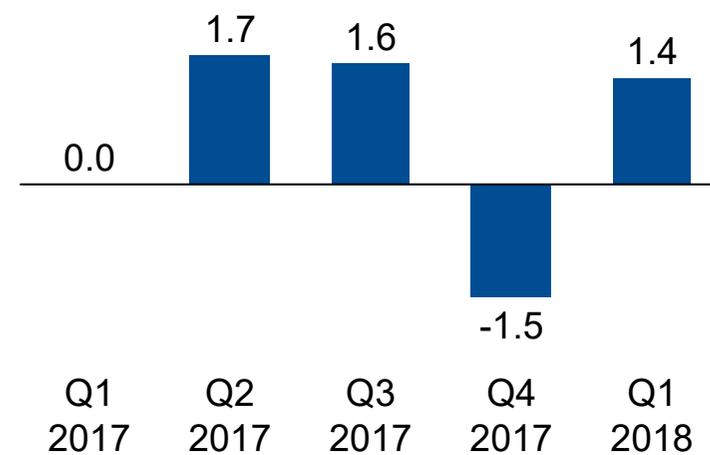
Sempertrans



Semperform



Sempermed





Semperflex and Sempertrans (adj. where applicable)

Semperflex												
in EUR m	FY 2015 ¹⁾	Q1 2016 adj. ²⁾	Q2 2016 adj. ²⁾	Q3 2016 adj. ²⁾	Q4 2016 adj. ²⁾	FY 2016 adj. ²⁾	Q1 2017	Q2 2017	Q3 2017 adj. ³⁾	Q4 2017 adj. ³⁾	FY 2017 adj.	Q1 2018
Revenue	203.4	47.8	48.8	43.4	44.9	184.9	53.5	53.2	46.8	52.5	206.1	58.8
EBITDA	46.1	11.8	12.5	8.8	10.3	43.4	11.7	10.5	8.7	10.5	41.4	13.7
EBITDA margin	22.7%	24.7%	25.7%	20.2%	22.9%	23.5%	21.8%	19.8%	18.6%	19.9%	20.1%	23.4%
EBIT	38.2	9.7	10.5	6.7	8.4	35.3	9.6	8.6	6.8	7.8	32.7	11.1
EBIT margin	18.8%	20.4%	21.5%	15.5%	18.6%	19.1%	18.0%	16.1%	14.5%	14.8%	15.9%	18.9%

Sempertrans												
in EUR m	FY 2015 ¹⁾	Q1 2016	Q2 2016	Q3 2016	Q4 2016	FY 2016	Q1 2017	Q2 2017 adj. ⁴⁾	Q3 2017 adj. ⁴⁾	Q4 2017 adj. ⁴⁾	FY 2017 adj.	Q1 2018
Revenue	164.9	42.6	38.9	32.7	34.1	148.4	41.3	36.8	35.7	32.1	146.0	34.6
EBITDA	23.2	5.8	5.7	3.0	1.4	15.9	0.6	-2.4	-1.4	-2.1	-5.3	0.5
EBITDA margin	14.0%	13.6%	14.5%	9.2%	4.1%	10.7%	1.4%	-6.4%	-3.9%	-6.6%	-3.6%	1.4%
EBIT	19.9	4.8	4.7	2.1	0.5	12.1	-0.3	-3.3	-2.2	-3.1	-8.9	-0.4
EBIT margin	12.1%	11.3%	12.1%	6.3%	1.5%	8.2%	-0.8%	-8.9%	-6.3%	-9.6%	-6.1%	-1.1%

¹⁾ Values for 2014 and 2015 restated ²⁾ Values for 2016 restated, the business unit Sheeting was reclassified from segment Semperflex to segment Semperform

³⁾ Adj. for expenses resulting from tax audit in Austria, mainly for refund of energy supply charge, (€ 1m)

⁴⁾ Adj. for restructuring expenses/closing in France (€ 11m for EBIT)



Semperform and Sempermed (adj. where applicable)

Semperform												
in EUR m	FY 2015 ¹⁾	Q1 2016 adj. ²⁾	Q2 2016 adj. ²⁾	Q3 2016 adj. ²⁾	Q4 2016 adj. ²⁾	FY 2016 adj. ²⁾	Q1 2017	Q2 2017	Q3 2017 adj. ⁶⁾	Q4 2017 adj. ⁶⁾	FY 2017 adj.	Q1 2018
Revenue	152.8	43.2	47.6	44.3	38.1	173.1	45.3	50.1	46.9	42.7	185.0	47.5
EBITDA	24.3	7.4	9.1	7.6	6.1	30.2	5.0	7.8	5.2	3.6	21.5	4.5
EBITDA margin	15.9%	17.2%	19.0%	17.3%	16.0%	17.4%	10.9%	15.5%	11.0%	8.5%	11.6%	9.6%
EBIT	19.1	5.7	7.2	5.7	4.0	22.5	3.0	5.8	3.2	1.3	13.3	2.4
EBIT margin	12.5%	13.1%	15.2%	12.8%	10.4%	13.0%	6.6%	11.5%	6.8%	3.0%	7.2%	5.0%

Sempermed												
in EUR m	FY 2015 ¹⁾	Q1 2016 adj. ³⁾	Q2 2016 adj. ³⁾	Q3 2016 adj. ³⁾	Q4 2016 adj. ³⁾	FY 2016 adj. ³⁾	Q1 2017 adj. ⁴⁾	Q2 2017 adj. ⁵⁾	Q3 2017 adj. ⁶⁾	Q4 2017 adj.	FY 2017 adj.	Q1 2018
Revenue	393.7	85.9	83.8	88.6	87.6	346.0	89.2	92.2	78.8	76.9	337.1	80.0
EBITDA	29.4	4.0	1.3	-0.1	-1.7	3.4	0.0	1.7	1.6	-1.5	1.8	1.4
EBITDA margin	7.5%	4.6%	1.6%	-0.2%	-2.0%	1.0%	±0.0%	1.9%	2.0%	-2.0%	0.5%	1.8%
EBIT	17.2	0.8	-2.2	-4.1	-4.6	-10.1	-2.8	-1.2	-1.5	-6.6	-12.1	-2.2
EBIT margin	4.4%	0.9%	-2.6%	-4.6%	-5.3%	-2.9%	-3.1%	-1.3%	-1.8%	-8.6%	-3.6%	-2.8%

¹⁾ Values for 2014 and 2015 restated ²⁾ Values for 2016 restated, the business unit Sheeting was reclassified from segment Semperflex to segment Semperform

³⁾ Adj. for negative one-off effects in Q4 2016 and without profit contribution from SSC for FY 2016

⁴⁾ Q1 2017 Sempermed adj. for positive one-off effects from JV transaction in Q1 2017 of 78m for EBIT ⁵⁾ Q2 2017 adj. for impairment at Sempermed (26m)

⁶⁾ Adj. for expenses resulting from tax audit in Austria, mainly for refund of energy supply charge (€ 2m for Semperform, € 2m for Sempermed)



Sectors and Group: FY 2017 vs FY 2016

in EUR m	Industrial Sector			Medical Sector			Semperit Group ¹⁾		
	2017	2016	%	2017	2016	%	2017	2016	%
Revenue	537.0	506.4	+6.0%	337.1	346.0	-2.6%	874.2	852.4	+2.6%
EBITDA	42.9	89.5	-52.0%	77.9	6.6	> 100%	100.2	77.9	+28.6%
EBITDA margin	8.0%	17.7%	-9.7 PP	23.1%	1.9%	+21.2 PP	11.5%	9.1%	+2.4 PP
Adj. EBITDA²⁾	57.6	89.5	-35.6%	1.8	3.4	-48.5%	35.8	74.7	-52.1%
Adj. EBITDA margin²⁾	10.7%	17.7%	-7.0 PP	0.5%	1.0%	-0.5 PP	4.1%	8.8%	-4.7 PP
EBIT	22.4	70.0	-67.9%	38.0	-23.9	–	37.6	27.3	+37.8%
EBIT margin	4.2%	13.8%	-9.6 PP	11.3%	-6.9%	+18.2 PP	4.3%	3.2%	+1.1 PP
Adj. EBIT²⁾	37.1	70.0	-47.0%	-12.1	-10.1	+19.5%	-0.8	41.1	–
Adj. EBIT margin²⁾	6.9%	13.8%	-6.9 PP	-3.6%	-2.9%	-0.7 PP	-0.1%	4.8%	-4.9 PP
Earnings after Tax	–	–	–	–	–	–	-26.3	-8.8	> 100%
Adj. Earnings after tax²⁾	–	–	–	–	–	–	-43.3	15.2	–
Earnings per share in EUR³⁾	–	–	–	–	–	–	-1.25	-0.43	> 100%
Investments	48.5	34.9	+39.0%	25.3	25.7	-1.6%	74.5	65.1	+14.5%
Employees	3,648	3,637	+0.3%	3,051	3,183	-4.2%	6,838	6,974	-1.9%

¹⁾ Including Corporate Center costs (Holding, supporting functions, special projects): € -22.8m in FY 2017 (€ -18.7m in FY 2016).

²⁾ Adj. EBIT: Figures for 2016 without profit contribution from SSC and adjusted for one-off effect trade tax / levies in Brazil and impairment Sempermed. Figures for FY 2017 adjusted for positive one-off effects from JV transaction (€ 85m), impairment at Sempermed (€ 26m), restructuring expenses in France (€ 11m), valuation adjustment in IT (€ 4m) and expenses resulting from tax audit in Austria (€ 5m, mainly for refund of energy supply charge). ³⁾ Attributable to shareholders of Semperit AG Holding



Key figures 2008 – 2017

Key performance figures

in EUR m	2008	2009	2010 ¹⁾	2011 ¹⁾	2012	2013	2014 ³⁾	2015 ³⁾	Adj. 2016 ⁴⁾	Adj. 2017 ⁵⁾
Revenue	655.3	588.1	689.4	820.0	828.6	906.3	858.3	914.7	852.4	874.2
EBITDA	87.9	102.8	112.3	110.0	108.7	132.5	101.9	96.2	74.7	35.8
EBITDA margin	13.4%	17.5%	16.3%	13.4%	13.1%	14.6%	11.9%	10.5%	8.80%	4.10%
EBIT	58.7	69.6	82.3	80.4	72.5	87.8	63.8	66.7	41.1	-0.8
EBIT margin	9.0%	11.8%	11.9%	9.8%	8.8%	9.7%	7.4%	7.3%	4.80%	-0,1%
Earnings after tax	44.9	38.8	45.4	51.8	46.2	54.9	37.8	46.4	15.2	-43.9
Earnings per share (EPS) ²⁾ , in EUR	1.83	1.89	2.21	2.52	2.25	2.65	1.85	2.26	0.74	-2.13
Gross cash flow	78.0	92.6	91.0	89.4	85.6	116.2	89.9	55.7		32.2
Return on equity	12.9%	12.5%	12.9%	13.6%	11.4%	13.3%	8.6%	12.8%	4.6%	-15.8%

Balance sheet key figures

in EUR m	2008	2009	2010 ¹⁾	2011 ¹⁾	2012	2013	2014 ³⁾	2015 ³⁾	2016	2017
Balance sheet total	485.5	531.5	593.5	616.7	824.5	852.1	826.3	937.8	1,034.5	853.2
Equity ²⁾	291.9	310.6	351.1	379.4	406.2	411.5	443.8	363.3	329.3	278.5
Equity ratio	60.1%	58.4%	59.2%	61.5%	49.3%	48.3%	53.7%	38.7%	31.8%	32.6%
Investments in tangible and intangible assets	27.6	22.7	52.5	45.1	41.2	49.7	67.4	71.8	65.1	74.5
Employees (at balance sheet date)	7,064	6,649	7,019	8,025	9,577	10,276	6,888	7,053	6,974	6,838

¹⁾ Values for 2011 restated (see Annual Report 2012, Notes 2.18), values for 2010 not restated. ²⁾ Attributable to shareholders of Semperit AG Holding.

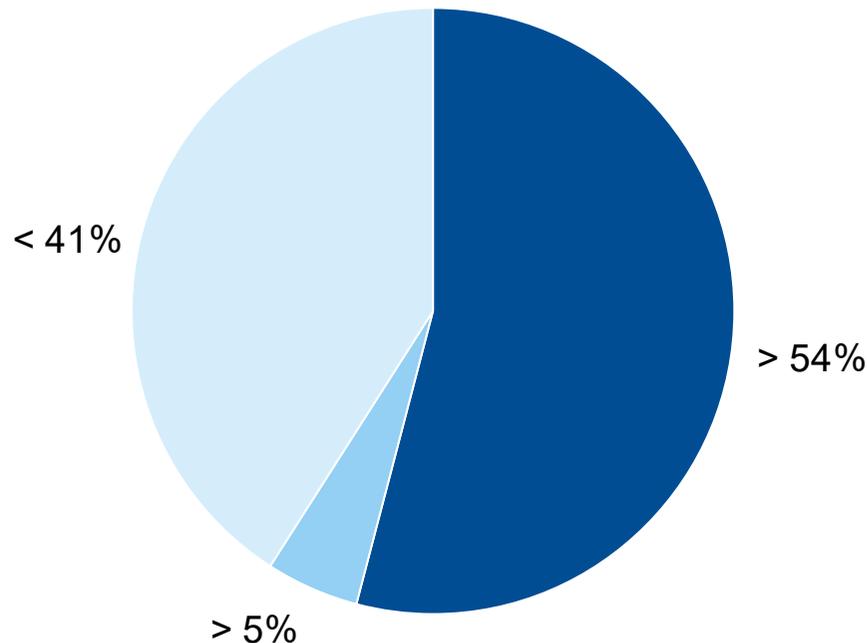
³⁾ Values for 2014 and 2015 restated. ⁴⁾ Figures for 2016 without profit contribution from SSC, impairment Sempermed and trade tax / levies in Brazil

⁵⁾ Figures for FY 2017 adjusted for positive one-off effects from JV transaction (€ 85m), impairment at Sempermed (€ 26m, only for EBIT), expenses resulting from tax audit in Austria (€ 5m, mainly for refund of energy supply charge), expenses for restructuring / plant closure in France (€ 11m) and for valuation adjustment IT (€ 4m).



Shareholder Structure

Shareholder structure



- B & C Holding Österreich GmbH, Vienna, Austria
- FMR Co., Inc (Fidelity Management & Research Company)
- Free Float

- Semperit is listed on the Vienna Stock Exchange since 1890
- Total of 20,573,434 shares with a market capitalization of about EUR 400m (mid May 2018)
- B & C Holding Österreich GmbH is part of B & C Privatstiftung, an Austrian based private foundation / trust
- Primary focus of B & C is pursuing the foundation's mission to "foster Austrian entrepreneurship"
- Semperit benefits from a supportive ownership structure with long-term commitment from B & C
- Fidelity Management and Research is an American multinational financial services corporation