

We keep industries running
and the world in motion

SEMPERIT 



SEMPERIT GROUP EARNINGS PRESENTATION Q1 2026

13 May 2026



Highlights Q1 2026: Strong operational comeback

Operational measures >

Operational improvement >

Market Headwinds

Management Actions

Results


⚠ Geopolitical and macroeconomic uncertainties

⚠ Project delays and longer product lifecycles in selected applications


⚠ Unchanged subdued demand in certain areas

⚠ Significant price increases in raw material components


Focused execution of strategic priorities

 **Commercial initiatives**


- Sales excellence programs
- Improved order situation

 **Efficiency & financial discipline**

- CAPEX control, solid free cash flow
- Cost savings

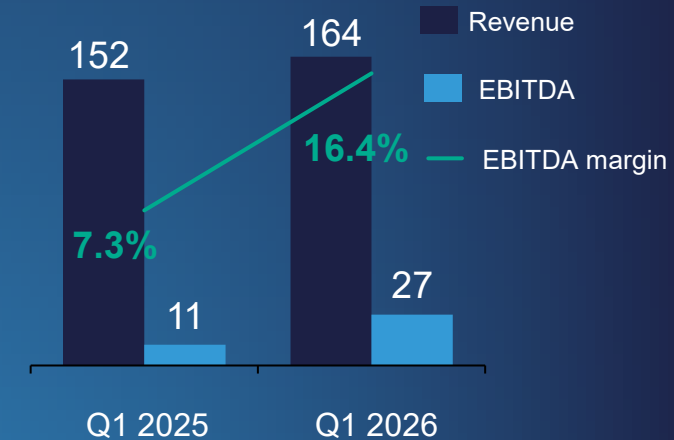
 **Innovation initiatives**

- Smart rubber solutions
- Circular materials development

 **Supply chain management**

- Price adjustments
- Multi-sourcing and multi-regional strategy

Strong recovery from a low base

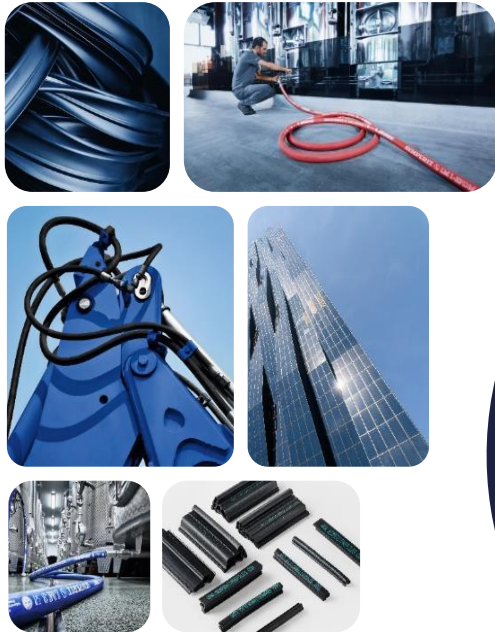


Unchanged guidance for operating EBITDA 2026: EUR 95m



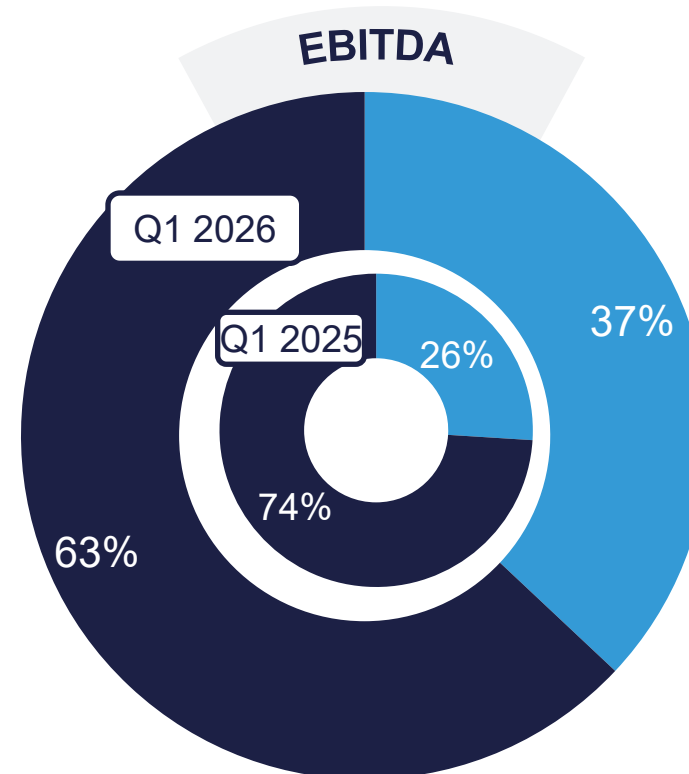
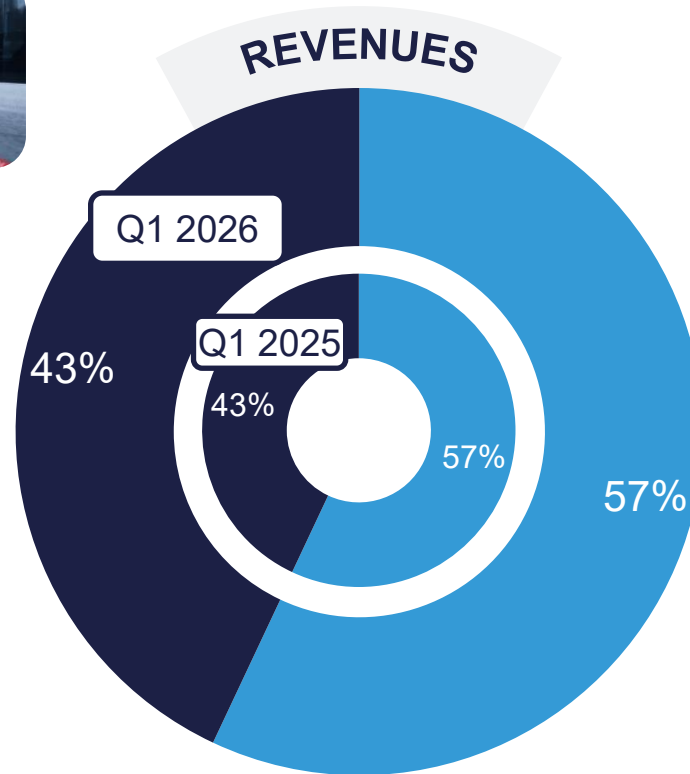
Two complementary divisions with one strong industrial base

Semperit Industrial Applications



Divisional earnings performance becomes more balanced in 2026

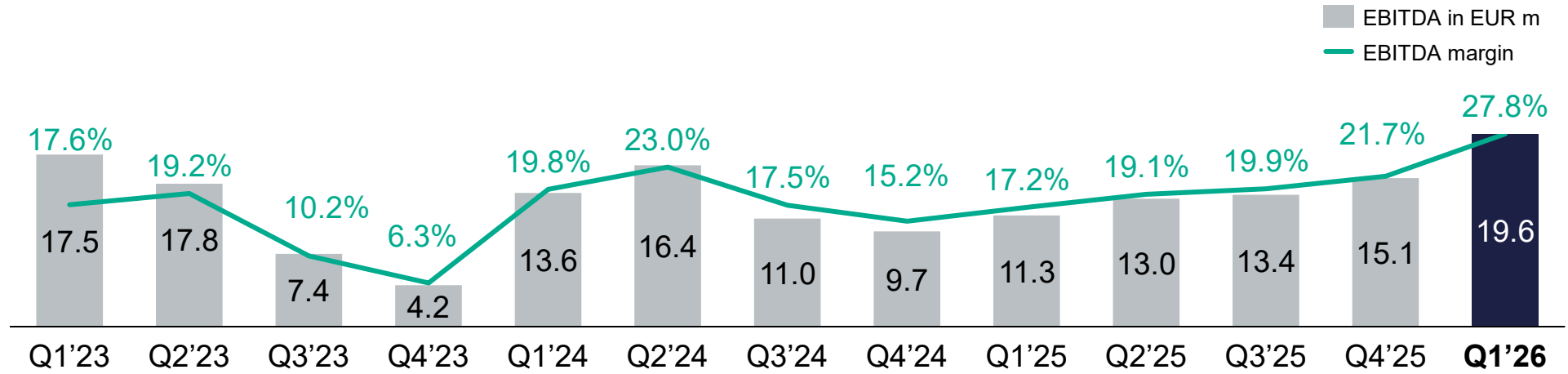
Semperit Engineered Applications



Corporate EBITDA not included.

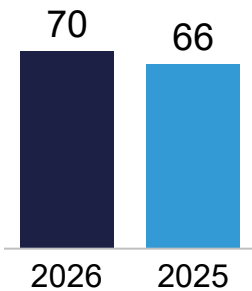


SIA: Ongoing margin recovery – supported by savings and sales excellence initiatives

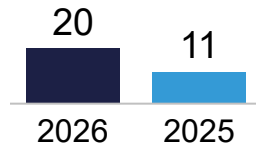


Q1 2026 vs. Q1 2025

Revenue



EBITDA

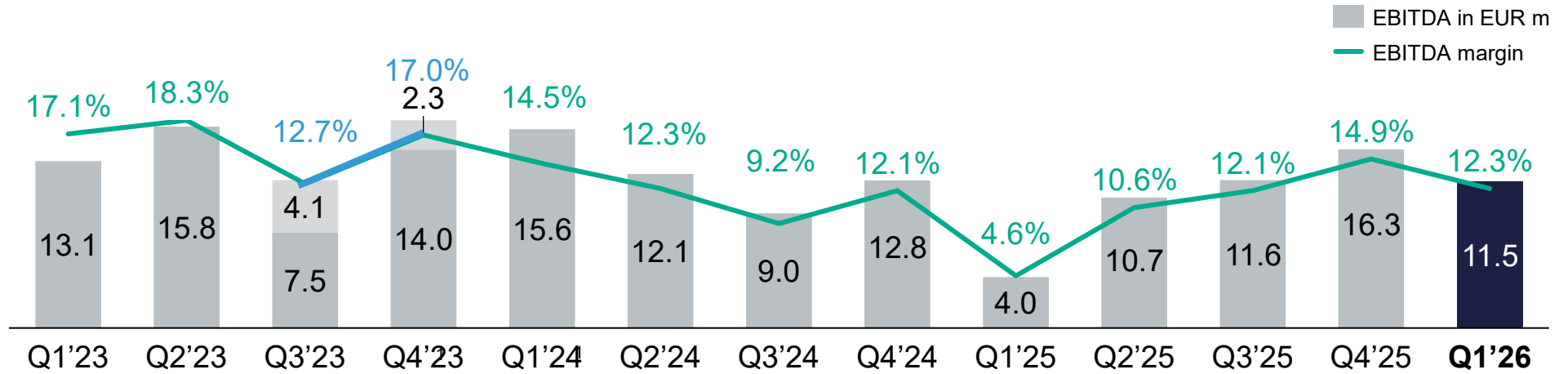
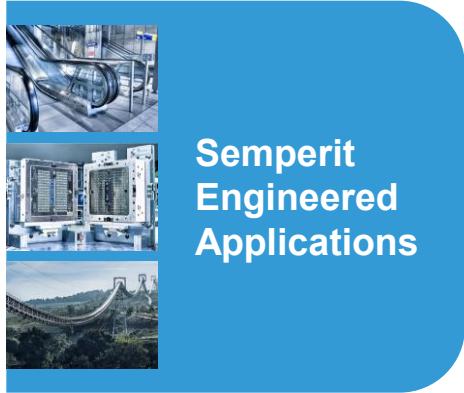


- **Market conditions** in Q1 2026 remained **broadly stable** compared to Q4 2025, confirming a moderate year-on-year improvement amid elevated uncertainty.
- **Sales** increased to EUR 70.3m (+7.4% yoy); **EBITDA** rose strongly to EUR 19.6m (+73.9% yoy), with the margin improving to 27.8%, driven by higher volumes, efficiency measures and share-of-wallet gains.
- **Hoses:** Hydraulic and industrial hose markets were stable qoq; OEM demand remained subdued but above prior year, with construction and material handling more resilient than agriculture.
- **Profiles:** Demand remained weak, particularly in the DACH region; an earlier stabilization is visible, but no meaningful recovery is expected before 2027.

As part of the optimization of the industrial strategy, the 'mandrel hoses' product group was transferred from the Semperit Industrial Applications division to the Semperit Engineered Applications division with effect from 1 January 2025. The comparative figures for 2024 have been adjusted accordingly.

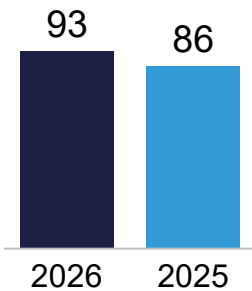


SEA: Clear recovery following project-driven weakness in 2025

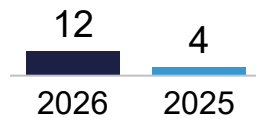


Q1 2026 vs. Q1 2025

Revenue



EBITDA



- **Clear recovery in Q1 2026** compared to a weak start in 2025 driven by project delays. Order intake and order backlog exceeded prior-year levels.
- **Form:** Strong revenue and earnings growth, supported by solid demand for handrails in Europe; Mountain Applications remained robust. Railway demand in Europe continued to be maintenance-driven with selected new project wins.
- **Belting:** Operational performance improved yoy following significant headwinds in the 2025 comparison period; order intake recovered in February and March, with order backlog above prior year.
- **LSR:** Higher revenues and operating result driven by solid demand and ramp-up of key customer programs, particularly in medical applications; market environment remains challenging.

As part of the optimization of the industrial strategy, the 'mandrel hoses' product group was transferred from the SIA division to the SEA division with effect from 1 January 2025. The comparative figures for 2024 have been adjusted accordingly. / ¹ EBITDA and EBITDA margin Q3 2023 and Q4 2023 adjusted by EUR 4.1m and EUR 2.3m respectively, for one off-effects related to the acquisition of Rico.



Financial highlights Q1: Return to growth

Strong momentum from the second half of 2025 carried forward into Q1 2026 – **proven operational strength**

EBITDA more than doubled to EUR 26.8m



Operating leverage supported by a **competitive overhead cost base** – cost measures continued

Further savings of EUR 7.1m since 01/2025



Free cash flow backed by **focused CAPEX management and spending**

Free cash flow improved to EUR 13.1m



Strong balance sheet supported by solid cash position and **conservative leverage**

Net financial debt/EBITDA at 0.9x



Digital transformation through oneERP and ongoing digital initiatives

First entities successfully onboarded





Key financial results Q1 2026

	Q1 2026	Q1 2025	Δ
Revenues in EUR m	163.7	151.7	+7.9%
EBITDA in EUR m	26.8	11.1	>100%
EBITDA margin in %	16.4	7.3	+9.1PP
Operating EBITDA in EUR m	27.8	11.9	>100%
Op. EBITDA margin in %	17.0	7.9	+9.1PP
EBIT in EUR m	14.4	-1.3	n/a
EBIT margin in %	8.8	-0.9	n/a
Earnings after tax in EUR m	8.9	-7.2	n/a
Free cash flow ¹ , in EUR m	13.1	8.7	+50.6%
CAPEX ² , in EUR m	7.7	12.4	-38.2%

- **Revenues:** primarily driven by volume growth, with a smaller contribution from pricing
- **EBITDA:** building on a strong Q4/25 performance (EUR 27.4m)
- **Operating EBITDA** at EUR 27.8m excluding project costs of EUR 1.0m for digitalization project (Q1/25: EUR 0.8m)
- **EBIT** driven by operational improvement; depreciation stable
- **Earnings after tax** also supported by an improved financial result
- **Solid free cash flow** supported by **disciplined CAPEX**

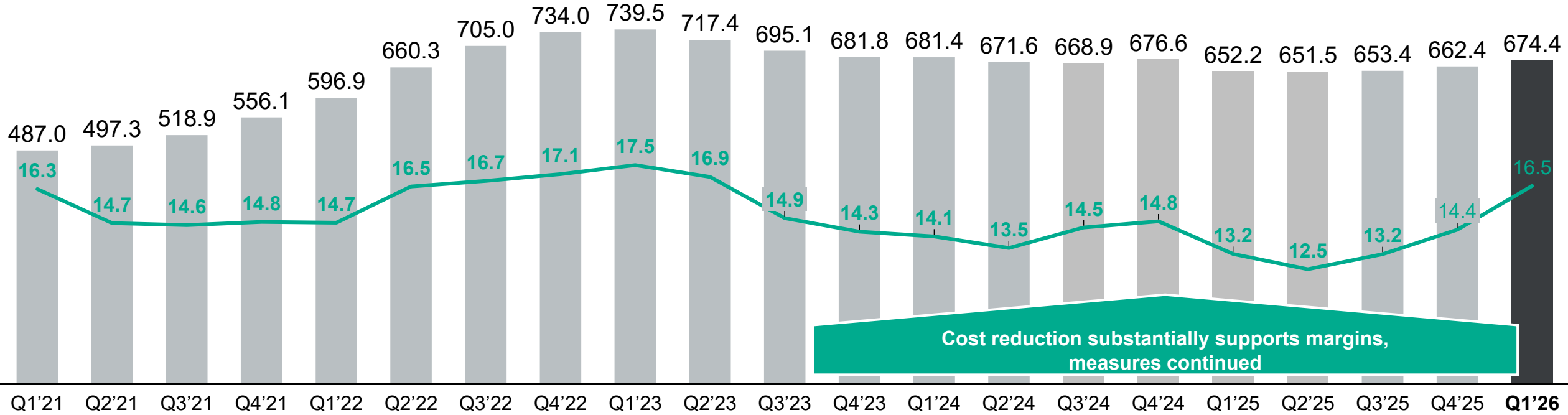
¹Free cash flow before proceeds from sale of business and strategic growth projects

²Payouts in the reporting period (including strategic growth projects)



Last Twelve Month (LTM) view – clear recovery since Q2 2025

LTM Industrial Revenue (EUR m) and industrial EBITDA margin (%)



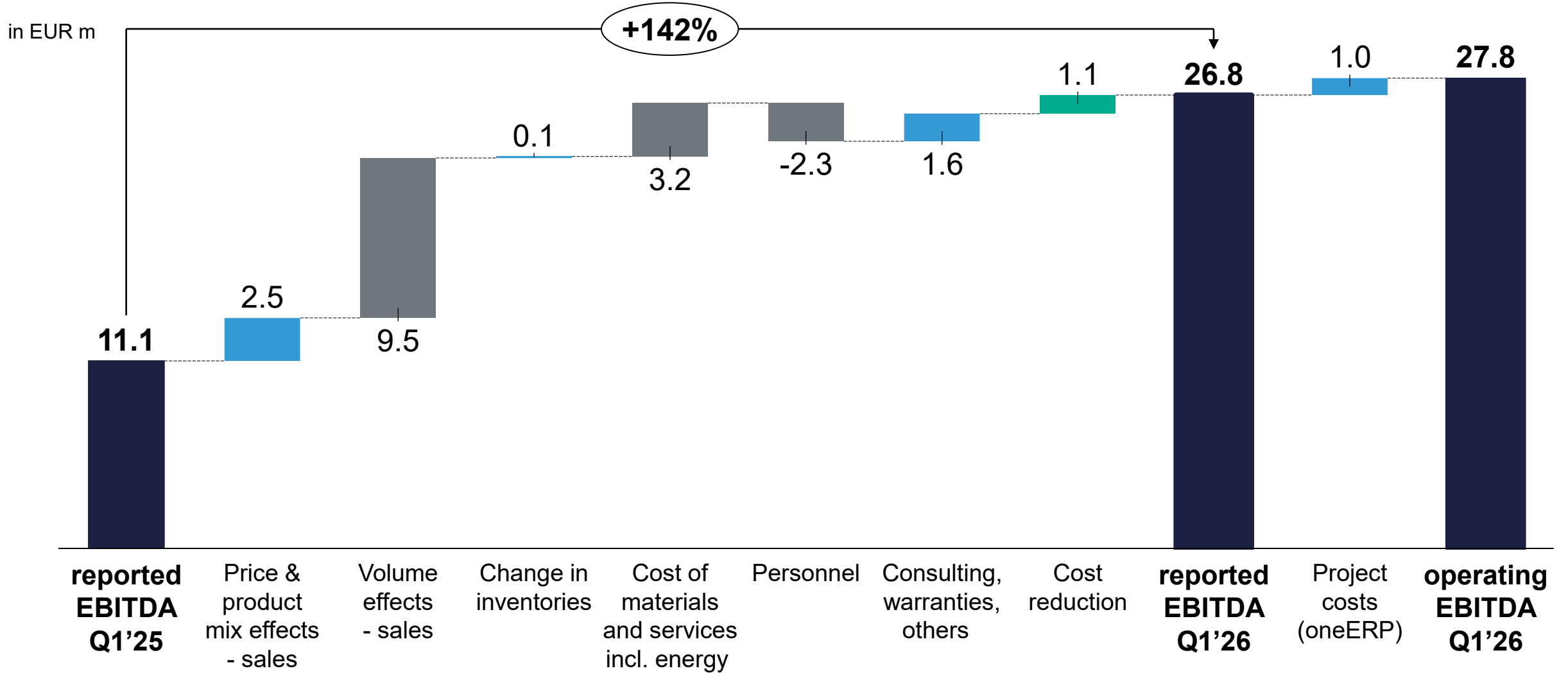
Cost reduction substantially supports margins, measures continued

- Continued focus on cost discipline and capacity utilization
- High operational leverage when markets rebound

■ LTM Revenue in EUR m — LTM EBITDA margin in %



EBITDA bridge: Volume and price effects supported by cost savings

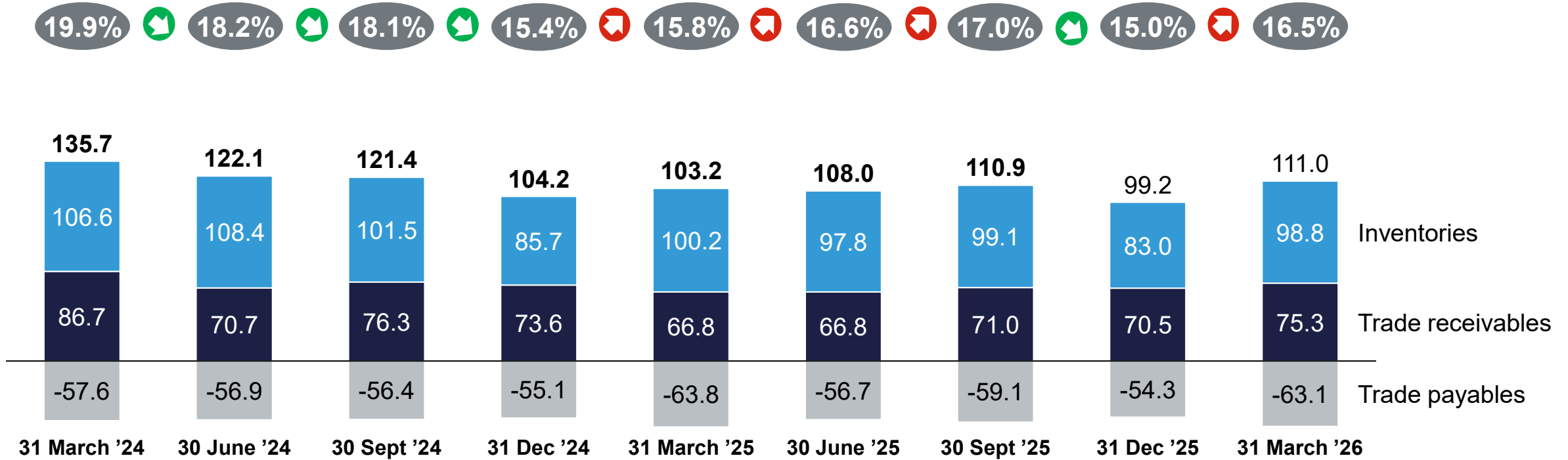




Consistent focus on working capital levels

Components of Working Capital¹

in EUR m

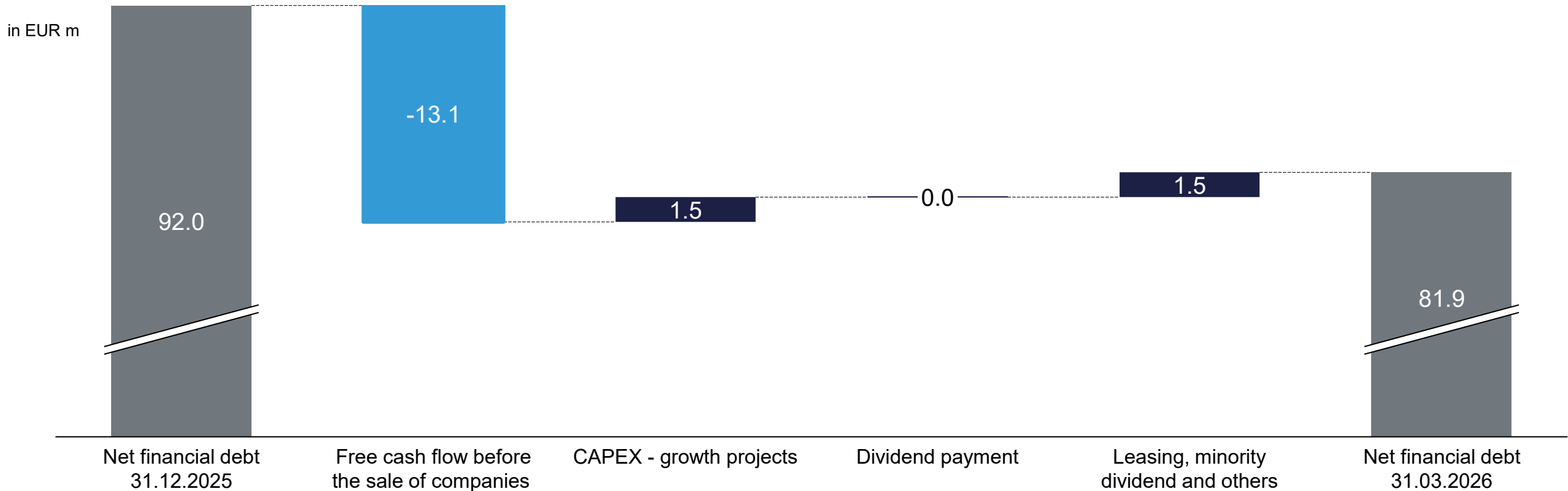


● Trade Working Capital in % of LTM revenues;
¹ Starting 31 March 2024: excluding Surgical Operations



Low leverage profile with Net Debt/EBITDA of 0.9x

- Disciplined Capex and cash focus delivered solid free cash flow of EUR 13.1m (Q1/25: EUR 8.7m)
- No dividend proposed for 2025, prioritizing financial strength and future growth
- Net Debt/EBITDA at a conservative level, supporting balance sheet strength and flexibility

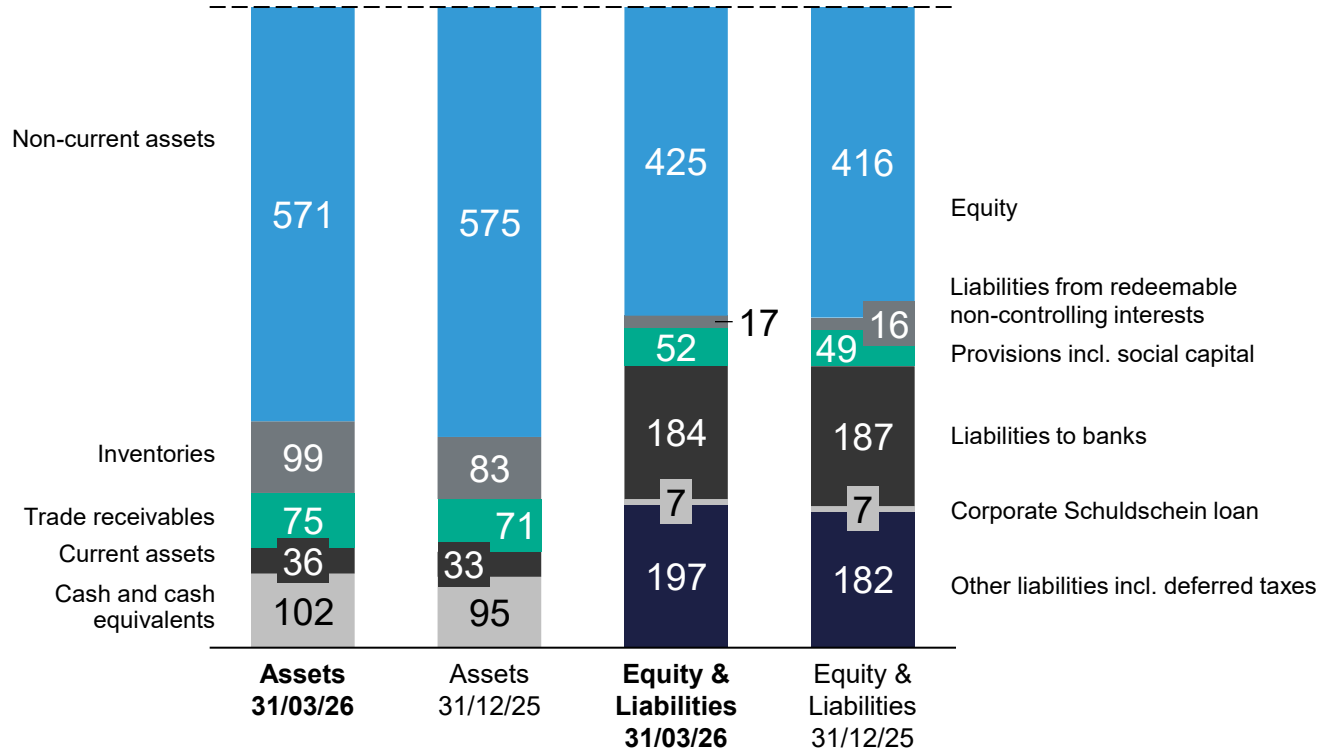




Robust balance sheet structure and financial profile

Balance sheet structure

Balance sheet 31/03/2026: EUR 882m
 Balance sheet 31/12/2025: EUR 857m

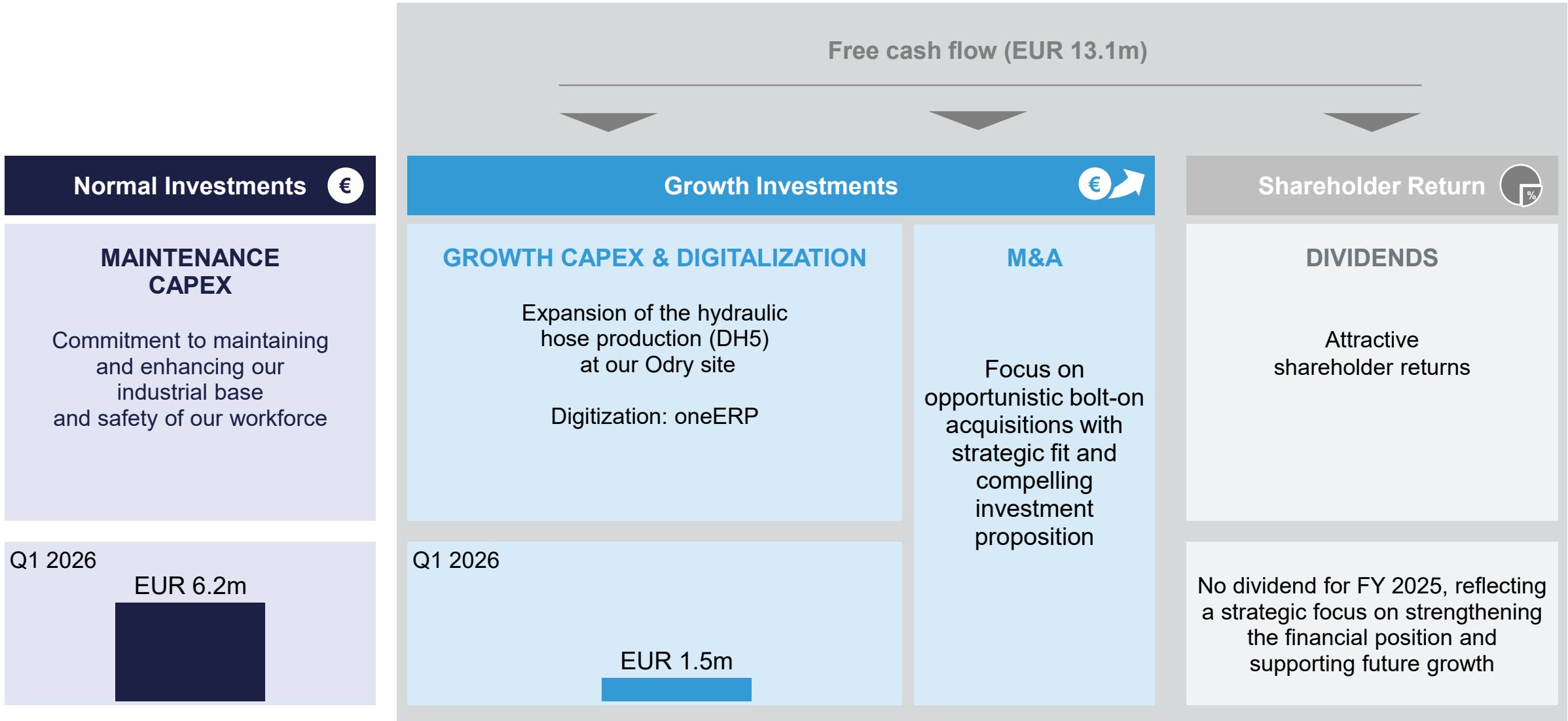


Financial profile as of 31 March 2026

- **Cash and cash equivalents** at EUR 101.8m (+7.3%); in addition, short-term time deposits amounted to EUR 7.5m
- **Financial liabilities** stable at EUR 191.2m (YE'25: EUR 194.4m)
- **EUR 100m credit line** remains undrawn
- **Net financial debt** at EUR 81.9m (YE'25: EUR 92.0m), reflecting a reduction by 11.0%
- **EBITDA / net financial debt ratio** at a solid level of 0.9x (YE'25 1.2x)
- **Equity ratio** of 48.2% (YE'25: 48.5%)



Capital allocation and usage of cash





2026: Back on growth path



- **SIA:** inventory reduction in hose segment completed; demand particularly for hydraulic hoses, impacted by geopolitical uncertainty. Profiles: stabilization at a low level expected in 2026
- **SEA:** Mixed trends - strong momentum in mountain applications, filtration, LSR tooling, healthcare parts and copper mining belts, offset by project postponements elsewhere
- Lean structures, cost discipline and innovation enable **disproportionate upside** even in a **modest market recovery**
- Current developments and **increased uncertainties** related to geopolitical events could lead to suppress demand, particularly in H2 2026. **Potential shortages in the availability of raw materials** not reflected in the current guidance.
- Mid-term growth drivers: German infrastructure program, rising EU defense spending, Ukraine reconstruction

2026

High single-digit revenue growth

driven by both divisions

operating EBITDA: approx. EUR 95m

project expenses oneERP: approx. EUR 5m (P&L effective)

CAPEX: approx. EUR 50m

(EUR 35m maintenance / EUR 15m strategic growth)



Disciplined execution of our growth strategy

> 1 billion EUR in sales through profitable growth



Leading market positions

Operating globally in **niche markets** for elastomer products with the goal to achieve market leadership and rank among the **top 3 players**



Technological edge, close to our customers

Strong track record in material and process technology expertise combined with **high customer proximity**



Resilient business model

Cost leverage through **high utilization** of industrial base to generate returns during boom periods while innovations act as additional growth driver for **sustainable margin stability**



Appendix



Appendix: Divisions & Group

in EUR m



INDUSTRIAL APPLICATIONS (SIA)



ENGINEERED APPLICATIONS (SEA)



SEMPERIT GROUP

	1-3 2026	1-3 2025	%	1-3 2026	1-3 2025	%	1-3 2026	1-3 2025	%
Revenue	70,3	65,5	7,4%	93,4	86,2	8,3%	163,7	151,7	7,9%
EBITDA	19,6	11,3	73,9%	11,5	4,0	>100%	26,8	11,1	>100%
EBITDA margin	27,8%	17,2%	+10,7 PP	12,3%	4,6%	+7,7 PP	16,4%	7,3%	+9,1 PP
EBIT	14,9	6,9	>100%	4,2	-3,7	n/a	14,4	-1,3	n/a
EBIT margin	21,1%	10,5%	+10,6 PP	4,5%	-4,3%	+8,8 PP	8,8%	-0,9%	+9,7 PP
Earnings after tax	-	-	-	-	-	-	8,9	-7,2	n/a
Earnings per share in EUR	-	-	-	-	-	-	0,43	-0,35	n/a
Additions in tangible and intangible assets*	2,9	2,8	0,3%	2,2	3,3	-32,5%	5,9	6,4	-8,0%

* Excluding right-of-use assets in accordance with IFRS 16



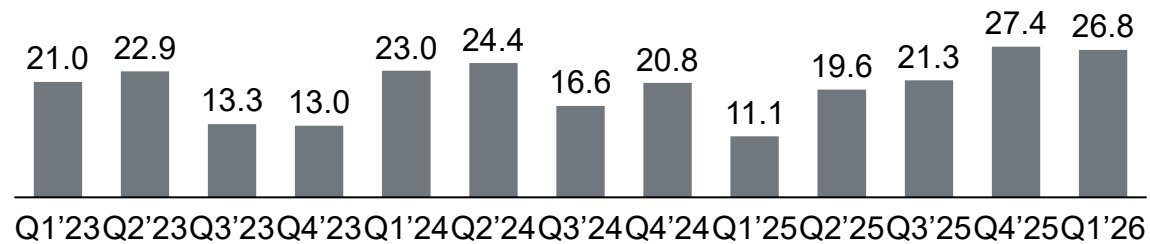
Semperit Group (continuing operations)

in EUR m

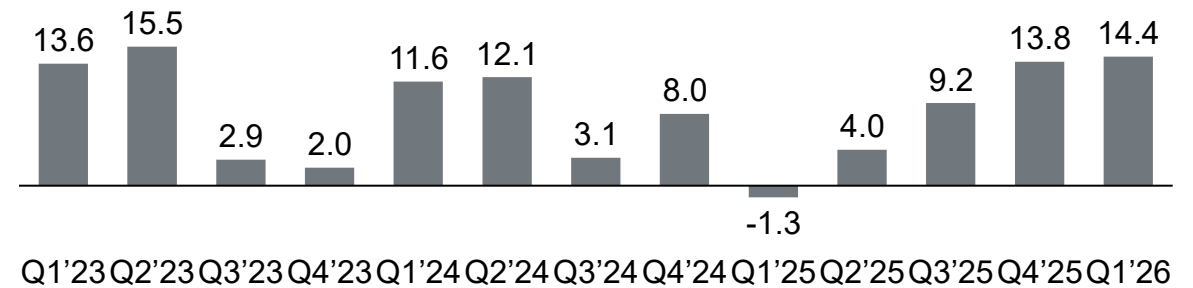
SEMPERIT GROUP

	Q1 2023	Q2 2023	Q3 2023	Q4 2023	FY 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	FY 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	FY 2025	Q1 2026
Revenue	176.4	179.3	163.8	162.3	662.4	176.0	169.5	161.1	170.0	676.6	151.7	168.8	162.9	179.0	662.4	163.7
EBITDA	21.0	22.9	13.3	13.0	70.1	23.0	24.4	16.6	21.0	84.9	11.1	19.6	21.3	27.4	79.5	26.8
EBITDA margin	11.9%	12.8%	8.1%	8.0%	10.6%	13.0%	14.4%	10.3%	12.4%	12.5%	7.3%	11.6%	13.1%	15.3%	12.0%	16.4%
EBIT	13.6	15.5	2.9	2.0	34.0	11.6	12.1	3.1	8.2	35.0	-1.3	4.0	9.2	13.8	25.6	14.4
EBIT margin	7.7%	8.6%	1.8%	1.2%	5.1%	6.6%	7.2%	1.9%	4.8%	5.2%	-0.9%	2.3%	5.6%	7.7%	3.9%	8.8%

EBITDA



EBIT





Semperit Industrial Applications, Semperit Engineered Applications & Corporate

in EUR m

SEMPERIT INDUSTRIAL APPLICATIONS (SIA)¹

	Q1 2023	Q2 2023	Q3 2023	Q4 2023	FY 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	FY 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	FY 2025	Q1 2026
Revenue	99.4	93.0	72.2	66.2	330.8	68.7	71.4	63.2	64.0	267.3	65.5	68.1	67.5	69.7	270.9	70.3
EBITDA	17.5	17.8	7.4	4.2	46.9	13.6	16.4	11.0	9.7	50.7	11.3	13.0	13.4	15.1	52.8	19.6
EBITDA margin	17.6%	19.2%	10.2%	6.3%	14.2%	19.8%	23.0%	17.5%	15.2%	19.0%	17.2%	19.1%	19.9%	21.7%	19.5%	27.8%
EBIT	12.9	13.5	3.1	0.2	29.7	9.6	11.9	5.2	5.1	31.8	6.9	8.4	9.0	10.4	34.7	14.9
EBIT margin	13.0%	14.5%	4.3%	0.3%	9.0%	14.0%	16.7%	8.2%	8.0%	11.9%	10.5%	12.4%	13.3%	15.0%	12.8%	21.1%

SEMPERIT ENGINEERED APPLICATIONS (SEA)¹

	Q1 2023	Q2 2023	Q3 2023	Q4 2023	FY 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	FY 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	FY 2025	Q1 2026
Revenue	77.1	86.3	91.5	96.0	351.0	107.3	98.1	97.9	106.0	409.3	86.2	100.7	95.4	109.2	391.5	93.4
EBITDA	13.1	15.8	7.5	14.0	50.5	15.6	12.1	9.0	12.8	49.6	4.0	10.7	11.6	16.3	42.5	11.5
EBITDA margin	17.1%	18.3%	8.2%	14.6%	14.4%	14.5%	12.3%	9.2%	12.1%	12.1%	4.6%	10.6%	12.1%	14.9%	10.9%	12.3%
EBIT	10.7	13.2	1.9	7.5	33.2	8.6	4.7	1.8	5.0	20.3	-3.7	0.0	4.2	7.6	8.1	4.2
EBIT margin	13.9%	15.3%	2.0%	7.8%	9.5%	8.1%	4.8%	1.9%	4.8%	5.0%	-4.3%	0.0%	4.4%	6.9%	2.1%	4.5%

CORPORATE

	Q1 2023	Q2 2023	Q3 2023	Q4 2023	FY 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	FY 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	FY 2025	Q1 2026
EBITDA	-7.3	-8.6	-1.7	-3.3	-21.0	-4.9	-2.8	-3.6	-1.5	-12.9	-4.1	-4.1	-3.6	-3.9	-15.8	-4.2
Operational EBITDA	-7.3	-8.6	-1.7	-3.3	-21.0	-4.8	-2.4	-3.2	-1.0	-11.4	-3.3	-2.8	-2.3	-3.3	-11.7	-3.2
EBIT	-7.7	-9.0	-2.1	-3.6	-22.4	-5.2	-3.2	-4.0	-1.9	-14.4	-4.5	-4.5	-4.0	-4.0	-17.3	-4.6

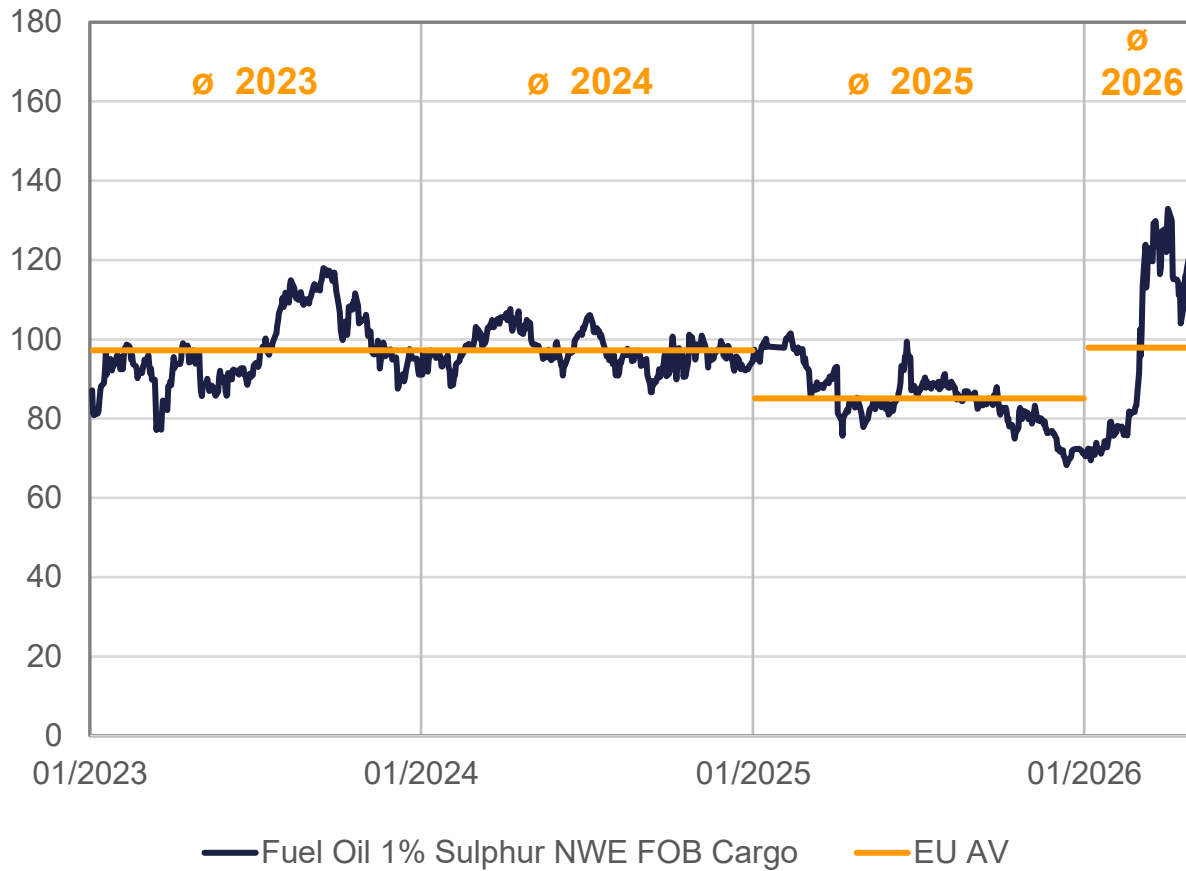
¹ As part of the optimization of the industrial strategy, the mandrel hose product group was transferred from the Semperit Industrial Applications division to the Semperit Engineered Applications division with effect from January 1, 2025. The comparative figures for 2024 have been adjusted accordingly.



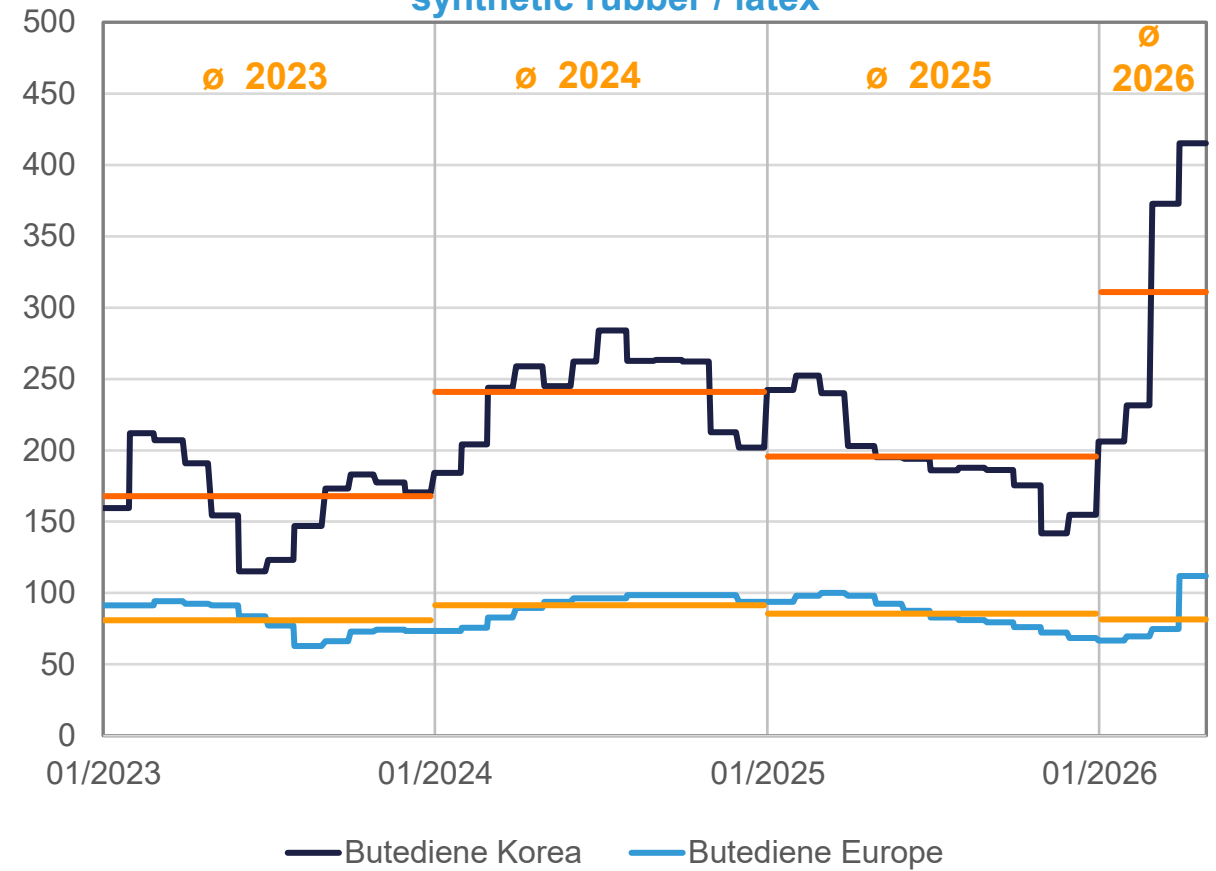
Overview price indices LFO-F-NEW / Butadiene

Significant increase for raw material¹ since outbreak of war in the Middle East

Price index LFO-F-NWE



Price indices Butadiene as main raw material for synthetic rubber / latex



¹ Selected raw materials are shown for illustration purposes only. Indices based on 01/01/2023 = 100.0



Contact and financial calendar

Contact

Bettina Schragl

Director Group Communications
and Capital Markets

+43 676 8715 8257

www.semperitgroup.com/en/ir

Am Belvedere 10, 1100 Vienna, Austria

Financial Calendar 2026

13.05.2026

Report on 1-3 2026

13.08.2026

Half-year financial report 2026

12.11.2026

Report on 1-9 2026

DISCLAIMER

The information provided in this presentation does not constitute an offer for the sale of securities nor an invitation to submit an offer to purchase shares of Semperit AG Holding, but exclusively serves information purposes.

The terms “Semperit” or “Semperit Group” in this presentation refer to the group; “Semperit AG Holding” or “Semperit Aktiengesellschaft Holding” is used to refer to the parent company (individual company).

We have prepared this presentation and verified the information it contains with the greatest possible care. Nevertheless, rounding, typesetting and printing errors cannot be ruled out. Rounding of differences in the summation rounded amounts and percentages may arise from the automatic processing of data.

The forecasts, plans and forward-looking statements contained in this presentation are based on the knowledge and information available and the assessments made at the time that this presentation was prepared. As is true of all forward-looking statements, these statements are subject to risk and uncertainties. As a result, actual events may deviate significantly from these expectations. No liability whatsoever is assumed for the accuracy of projections or for the achievement of planned targets or for any other forward-looking statements. Words such as “expect,” “want”, “believe,” “anticipate,” “includes,” “plan,” “assumes,” “estimate,” “projects,” “intends,” “should,” “will,” “shall,” or variations of such words are generally part of forward-looking statements.

Furthermore, there is no guarantee that the contents are complete. Statements referring to people are valid for both men and women.