



**WE KEEP  
INDUSTRIES  
RUNNING  
AND THE WORLD  
IN MOTION**

**REPORT ON THE FIRST QUARTER 2026**

**Key performance figures**

in EUR million	1-3 2026	Change	1-3 2025	2025
Revenue	163.7	7.9%	151.7	662.4
EBITDA	26.8	>100%	11.1	79.5
EBITDA margin	16.4%	+9.1 PP	7.3%	12.0%
EBIT	14.4	n/a	-1.3	25.6
EBIT margin	8.8%	+9.7 PP	-0.9%	3.9%
Earnings after tax	8.9	n/a	-7.2	0.4
Earnings per share (EPS) <sup>1</sup> , in EUR	0.43	n/a	-0.35	0.02
Return on equity	3.9%	+7.3 PP	-3.4%	0.1%

**Balance sheet key figures**

in EUR million	03/31/2026	Change	03/31/2025	12/31/2025
Total assets	882.3	-3.6%	915.4	857.1
Equity	425.2	0.8%	422.0	415.7
Equity ratio	48.2%	+2.1 PP	46.1%	48.5%
Net Financial Debt	81.9	-18.3%	100.2	92.0
Additions to intangible assets and property, plant, and equipment <sup>2</sup>	5.9	-8.0%	6.4	31.6
Employees (at reporting date)	3,953	-0.7%	3,981	4,013

**Cashflow key figures**

in EUR million	1-3 2026	Change	1-3 2025	2025
Gross cash flow	25.1	>100%	8.2	68.8
Free cash flow before the sale of companies	13.1	50.6%	8.7	37.0
Cash investments for intangible assets and property, plant and equipment (CAPEX)	7.7	-38.2%	12.4	34.7
Cash and cash equivalents	101.8	-20.7%	128.4	94.8

**Sector and segment key figures**

in EUR million	1-3 2026	Change	1-3 2025	2025
<b>SIA + SEA</b>				
Revenue	163.7	7.9%	151.7	662.4
EBITDA	31.1	>100%	15.2	95.3
EBIT	19.1	>100%	3.2	42.8
<b>SIA</b>				
Revenue	70.3	7.4%	65.5	270.9
EBITDA	19.6	73.9%	11.3	52.8
EBIT	14.9	>100%	6.9	34.7
<b>SEA</b>				
Revenue	93.4	8.3%	86.2	391.5
EBITDA	11.5	>100%	4.0	42.5
EBIT	4.2	n/a	-3.7	8.1

Note: Rounding differences in the totalling of rounded amounts and percentages may arise from the use of automatic data processing.

<sup>1</sup> Earnings per share are only attributable to the core shareholders of Semperit AG Holding.

<sup>2</sup> Excluding right-of-use in accordance with IFRS 16.

# Foreword of the Executive Board

## Dear Shareholders, dear Sir or Madam,

Semperit had a very good start to the 2026 financial year, building on the strong momentum of the second half of 2025. Revenue in the first quarter amounted to EUR 163.7 million (+7.9%), while EBITDA more than doubled to EUR 26.8 million. This resulted in a robust EBITDA margin of 16.4%, driven by solid operating performance in both divisions – also against the backdrop of an exceptionally weak comparable quarter in the previous year. The current performance underscores Semperit’s operational strength and sustainable earnings potential.

## Outlook

For the full year 2026, we continue to expect a return to growth, with revenue growth in the high single-digit percentage range and an increase in operating EBITDA (before project costs of approximately EUR 5 million) to around EUR 95 million. In the SIA division, the reduction of inventory on the customer side in the hose business is largely complete, and several OEMs have recently shown signs of a slight upturn compared to the same period last year. At the same time, demand for cyclical hydraulic hoses remains subdued due to geopolitical uncertainties, while the sealing business – also supported by a stronger focus on non-cyclic applications – should stabilize at a low level. The SEA division is showing mixed trends: while Mountain Applications, engineered mining products, LSR tooling, LSR healthcare parts manufacturing and conveyor belts for the copper mining industry are performing robustly, momentum continues to be characterized by longer product life cycles and project delays in other areas. These effects could have a stronger impact in the second half of 2026, particularly if the armed conflicts continue.

Given the current geopolitical situation, uncertainties remain high. This applies in particular to price trends and the availability of raw materials, as well as the general demand situation. We are currently seeing significant price increases for certain raw material components, to which we have responded promptly with corresponding price adjustments.

We are closely monitoring current market dynamics and managing this phase – as we have done in the past – with a high degree of discipline. In our raw materials procurement, we consistently pursue a multi-source and multi-region strategy to ensure guaranteed minimum quantities and a stable supply for our production, even in the event of external disruptions. However, should the situation in the Middle East further escalate, potential supply bottlenecks cannot be completely ruled out for the remainder of the year.

Despite ongoing geopolitical and macroeconomic uncertainties, we believe Semperit is well-positioned to benefit disproportionately from a moderate market recovery thanks to strong operational discipline, a lean cost base and continuous innovation.

The Executive Board



**Manfred Stanek**  
CEO



**Helmut Sorger**  
CFO



**Gerfried Eder**  
CIO

## Note

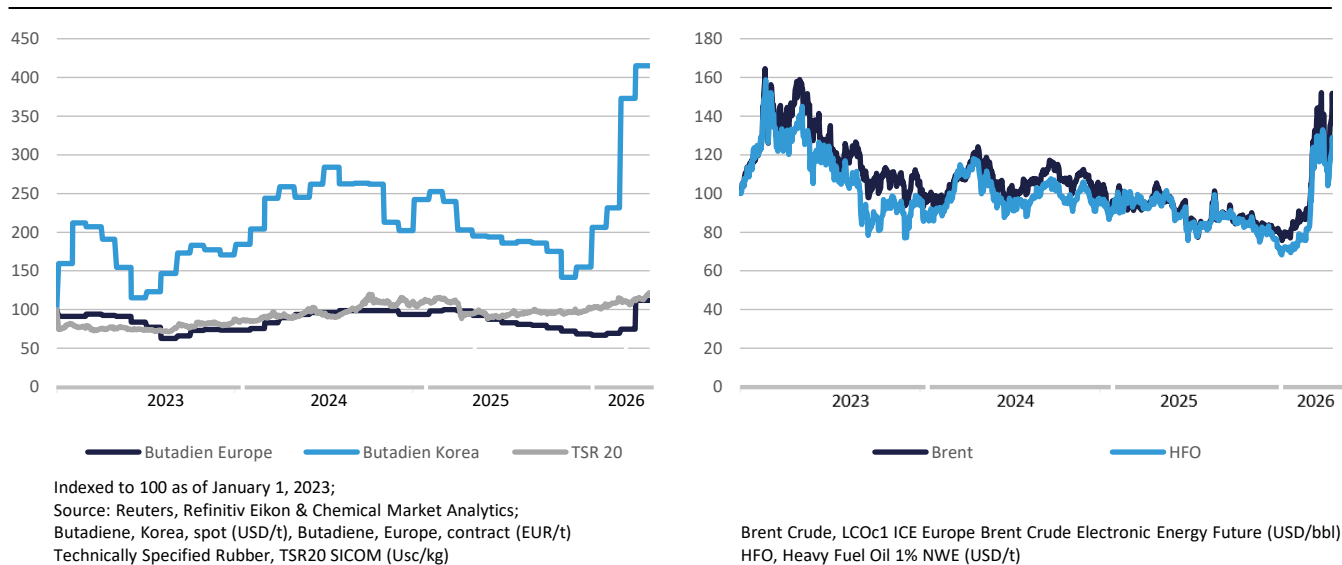
This outlook reflects the Executive Board’s assessment as of May 13, 2026, and does not take into account the effects of potential acquisitions, divestments or other unforeseeable structural and economic changes that may occur during the remainder of the year. The aforementioned estimates are subject to both known and unknown risks and uncertainties that could cause actual events and results to differ from the statements made herein.

# Group Management Report

## Development in the raw material markets

Various raw materials such as butadiene, carbon black and natural rubber are important basic components for the manufacture of polymer products. Below is an overview of the most important raw materials and their performance throughout the first quarter of 2026. It should be noted that the outbreak of the war in the Middle East in late February led to sharp price increases in some cases.

### Raw material price development



Butadiene is a key raw material for the production of synthetic elastomers and tends to follow oil prices with a time lag, although the correlation is not always clear-cut. The reason for this is that butadiene is a byproduct of ethylene production. In addition, butadiene markets are characterized by greater regional variation and higher volatility. During the reporting period, there were significant differences between Europe and Asia: while butadiene prices in Europe fell by 28% compared to the previous year, they rose by 10% in Asia.

Butadiene derivatives, particularly butadiene rubber, followed a different trend. In Europe, prices for derivatives fell by only 12%, while in Asia they declined by 11% despite higher butadiene prices. This is primarily due to weak demand in the Asian market.

Prices for natural rubber, which is used primarily in the Belting business, remained largely stable on Asian exchanges compared to the same period last year.

In addition to synthetic and natural rubber, carbon black is another essential raw material for elastomer processing and is used as a reinforcing agent and filler. The price of carbon black is largely determined by the costs of heavy fuel oil and coal tar, which serve as the main feedstock in carbon black production. The prices of these crude oil derivatives are closely linked to the price of heavy fuel oil (HFO). In the first quarter of 2026, European carbon black prices fell by around 20%, while the price of heavy fuel oil declined by only 3%. The main reasons for this development are weak demand in Europe and increased import volumes from Asia.

### Sharp increases

In all of the feedstock sectors mentioned above, prices have risen significantly – and in some cases skyrocketed – since the outbreak of the Iran conflict. The main drivers are, in particular, uncertainties in global supply chains and the sharp rise in crude oil prices, although the impact varies depending on the raw material: butadiene: Asia +100%, Europe +70%; butadiene derivatives (Europe): >50%, natural rubber: >10%, HFO (Europe): +75%, carbon black (Europe): >30%.

Wire rod serves as raw material for steel reinforcements and wire mesh in hydraulic hoses and conveyor belts. Its price is closely linked to the price of iron ore, one of the most important raw materials in steel production. Iron ore prices remained largely at the same level as the prior-year quarter in the first quarter of 2026 but rose by about 7% between February and March due to geopolitical developments in the Middle East. Prices for steel wire were about 3% higher in the first quarter of 2026 than in the previous year.

## Revenue and earnings performance

### Key figures Semperit Group

in EUR million	1-3 2026	Change	1-3 2025	2025
Revenue	163.7	7.9%	151.7	662.4
EBITDA	26.8	>100%	11.1	79.5
EBITDA margin	16.4%	+9.1 PP	7.3%	12.0%
Operating EBITDA <sup>1</sup>	27.8	>100%	11.9	83.6
Operating EBITDA margin <sup>1</sup>	17.0%	+9.1 PP	7.9%	12.6%
EBIT	14.4	n/a	-1.3	25.6
EBIT margin	8.8%	n/a	-0.9%	3.9%
Earnings after tax	8.9	n/a	-7.2	0.4
Additions to intangible assets and property, plant and equipment <sup>2</sup>	5.9	-8.0%	6.4	31.6

<sup>1</sup> Operating EBITDA: excluding items that affect comparability. Adjusted for the expenses for the oneERP project (Q1 2026: EUR -1.0 million / Q1 2025: EUR -0.8 million).

<sup>2</sup> Excluding right-of-use assets in accordance with IFRS 16

**The Semperit Group started the financial year with a significantly improved first quarter, seamlessly continuing the positive trend from the second half of 2025. Revenue in the first quarter amounted to EUR 163.7 million (+7.9%), while EBITDA, at EUR 26.8 million, was significantly higher than the prior-year figure. This resulted in a robust EBITDA margin of 16.4%, driven by solid operating performance across both divisions.**

The Semperit Industrial Applications (SIA) division, which comprises hoses and profiles, generated revenue of EUR 70.3 million (+7.4%) and EBITDA of EUR 19.6 million (+73.9%). This resulted in a margin increase to 27.8% (previous year: 17.2%). The SEA division (Form, Belting and Liquid Silicone), which in the prior-year period was primarily impacted by project delays at customers, increased revenue to EUR 93.4 million (+8.3%) and EBITDA to EUR 11.5 million (>100%), raising the EBITDA margin to 12.3% (previous year: 4.6%).

In the Group, inventories of own products increased by EUR 11.1 million in the first three months, mainly due to seasonal factors (previous year: EUR 11.0 million). Total expenses fell by 1.9% to EUR 151.6 million (previous year: EUR 154.6 million). Cost of materials (including energy and purchased services) amounted to EUR 72.9 million (previous year: EUR 76.0 million), of which EUR 1.1 million was passed on to the buyer of the medical business as part of the joint use agreement for premises. Personnel expenses slightly increased by 2.3% to EUR 58.0 million (previous year: EUR 56.7 million). At EUR 20.7 million, other operating expenses were 5.2% below the previous year's figure (EUR 21.9 million).

EBITDA thus more than doubled to EUR 26.8 million (previous year: EUR 11.1 million), continuing the strong performance of the fourth quarter of 2025 (EBITDA of EUR 27.4 million). The EBITDA margin thus increased to 16.4% (previous year: 7.3%).

Operating EBITDA (before project costs for the group-wide digitalization project oneERP) amounted to EUR 27.8 million (previous year: EUR 11.9 million) and the margin to 17.0% (previous year: 7.9%). EBITDA was adjusted for the effects of the lead project for the Group's digital transformation (oneERP) of EUR 1.0 million recognized in profit or loss. These are non-capitalizable costs that can be expensed for the implementation of a uniform Group-wide enterprise resource planning system.

### Operating EBITDA

in EUR million	1-3 2026	Change	1-3 2025	2025
EBITDA	26.8	>100%	11.1	79.5
Project costs – oneERP	1.0	17.9%	0.8	4.1
EBITDA before project costs	27.8	>100%	11.9	83.6

Regular depreciation and amortization remained stable at EUR 12.4 million (previous year: EUR 12.4 million). EBIT was thus significantly higher than the previous year's figure of EUR -1.3 million at EUR 14.4 million.

The financial result improved to EUR -2.9 million (previous year: EUR -5.0 million). This was primarily due to an improvement in foreign exchange differences, as the same quarter of the previous year had been negatively impacted by currency effects – primarily related to the weakness of the U.S. dollar. In addition, financing expenses decreased as a result of lower financial liabilities.

Tax expenses increased to EUR 2.6 million (prior year: EUR 0.9 million). In the first three months of 2026, the effective tax rate was 21%. The effective tax rate relates to income taxes in relation to earnings before tax, adjusted for the earnings attributable to redeemable non-controlling interests.

Earnings after tax rose significantly to EUR 8.9 million (previous year: EUR -7.2 million), which corresponds to earnings per share of EUR 0.43 (previous year: EUR -0.35).

## Assets and financial position

### Balance sheet

The development of the balance sheet structure as of March 31, 2026, can be summarized as follows:

Balance sheet in EUR million	03/31/2026	Share	12/31/2025	Share	Change
Non-current assets	570.6	65%	575.2	67%	-0.8%
Current assets	311.7	35%	281.8	33%	10.6%
ASSETS	882.3	100%	857.1	100%	2.9%
Equity	425.2	48%	415.7	48%	2.3%
Non-current provisions and liabilities	278.7	32%	282.8	33%	-1.4%
Current provisions and liabilities	178.3	20%	158.6	19%	12.4%
EQUITY AND LIABILITIES	882.3	100%	857.1	100%	2.9%

Non-current assets remained stable at EUR 570.6 million (-0.8%), of which EUR 438.3 million was attributable to property, plant and equipment (December 31, 2025: EUR 444.0 million). Additions to fixed assets totaling EUR 6.6 million – primarily for assets under construction and technical equipment – were offset by scheduled depreciation of EUR 12.4 million.

Current assets increased by 10.6% to EUR 311.7 million as of the quarter-end, due to seasonal factors. This increase reflects the working capital trends typical for the start of the year, particularly the preliminary build-up of inventories for operations in the remainder of the year. Inventories rose by EUR 15.8 million to EUR 98.8 million. Trade receivables increased moderately by EUR 4.8 million to EUR 75.3 million, while cash and cash equivalents rose by EUR 7.0 million to EUR 101.8 million. Overall, this underscores continued disciplined working capital management, taking seasonal effects into account.

As of March 31, 2026, trade receivables of EUR 20.9 million (December 31, 2025: EUR 12.5 million) had been sold to factoring banks.

The slight increase in equity reflects the positive result. Financial liabilities of EUR 191.2 million remained stable (December 31, 2025: EUR 194.4 million), while current trade payables increased by EUR 8.8 million from the comparatively low level at the end of 2025 to EUR 63.1 million.

**Net Financial Debt**

<b>in EUR million</b>	<b>03/31/2026</b>	<b>Change</b>	<b>12/31/2025</b>
Corporate Schuldschein loan	7.1	0.8%	7.1
Liabilities to banks	184.1	-1.7%	187.3
<b>Financial liabilities</b>	<b>191.2</b>	<b>-1.6%</b>	<b>194.4</b>
Cash and cash equivalents	101.8	7.3%	94.8
Short-term time deposits	7.5	0.0%	7.5
<b>Cash and cash equivalents and similar investments</b>	<b>109.3</b>	<b>6.8%</b>	<b>102.3</b>
<b>Net financial debt (+) / Net financial surplus (-)</b>	<b>81.9</b>	<b>-11.0%</b>	<b>92.0</b>

As of March 31, 2026, the Semperit Group had a solid net financial debt of EUR 81.9 million. Financial liabilities amounted to EUR 191.2 million and were partially offset by cash and cash equivalents, including short-term time deposits, totaling EUR 109.3 million. Compared to December 31, 2025 (net financial debt of EUR 92.0 million), net financial debt was further reduced.

The leverage ratio (net financial debt relative to EBITDA for the last twelve months) stood at a conservative level of 0.9x as of the end of March, underscoring the company's financial stability and high debt discipline (December 31, 2025: 1.2x).

**Cash flow**

Overview of the development of the liquidity situation in the first quarter of 2026:

**Cash flow**

<b>in EUR million</b>	<b>1-3 2026</b>	<b>Change</b>	<b>1-3 2025</b>
Cash flow from operating activities	21.2	8.4%	19.5
Cash flow from investing activities	-7.2	-36.5%	-11.4
Cash flow from financing activities	-6.9	40.6%	-4.9
<b>Net increase/decrease in cash and cash equivalents</b>	<b>7.0</b>	<b>&gt;100%</b>	<b>2.5</b>

Gross cash flow amounted to EUR 25.1 million, significantly higher than in the same period last year (EUR 8.1 million), primarily due to the clearly positive earnings before tax. Cash flow from operating activities increased to EUR 21.2 million, up 8.4% from the previous year. This reflects the usual reporting date and period-related working capital effects typical of the first quarter.

Cash flow from investing activities amounted to EUR -7.2 million (previous year: EUR -11.4 million). Cash investments in intangible assets and property, plant and equipment in the first quarter of 2026 totaled EUR 7.7 million, down from the previous year's level of EUR 12.4 million. Of this amount, EUR 1.5 million was attributable to strategic and growth investments (oneERP and expansion of hose production in Odry, CZ). In the same period of the previous year, this figure was EUR 3.3 million. In terms of specific countries, the largest investments were made in Austria at EUR 2.5 million (previous year: EUR 2.5 million), in the Czech Republic at EUR 1.9 million (previous year: EUR 5.6 million), in Poland at EUR 1.6 million (previous year: EUR 1.6 million) and in the USA at EUR 0.9 million (previous year: EUR 0.6 million).

Cash flow from financing activities amounted to EUR -6.9 million (previous year: EUR -4.9 million) and included primarily repayments of short-term financial liabilities and lease obligations as well as interest payments.

**Free cash flow<sup>1</sup>**

in EUR million	1-3 2026	Change	1-3 2025
<b>Cash flows from operating activities</b>	<b>21.2</b>	<b>8.4%</b>	<b>19.5</b>
Interest paid	-2.2	-15.0%	-2.6
Interest received	0.3	-45.9%	0.6
Cash investments for maintenance and small growth projects (intangible assets and property, plant and equipment)	-6.2	-31.8%	-9.1
Proceeds from the disposal of property, plant and equipment and non-current assets held for sale, from the repayment of financial investments, investment grants received and payments made for the acquisition of financial investments	0.1	-70.3%	0.4
<b>Free cash flow before the sale of companies</b>	<b>13.1</b>	<b>50.6%</b>	<b>8.7</b>
Proceeds from business disposals net of cash disposed of	0.0	n/a	0.0
<b>Free cash flow after the sale of companies</b>	<b>13.1</b>	<b>49.8%</b>	<b>8.8</b>

<sup>1</sup> The calculation includes continued operations and discontinued operations.

Free cash flow is the net cash flow adjusted for interest payments that is available for strategic growth investments, dividends and the repayment of debt. This amounted to EUR 13.1 million in the first quarter of 2026 (previous year: EUR 8.7 million, or EUR 8.8 million after accounting for a small residual amount of EUR 47,000 from the sale of the Surgical Operations).

## Performance of divisions

### Division Semperit Industrial Applications (SIA)

#### Key figures Semperit Industrial Applications

in EUR million	1-3 2026	Change	1-3 2025	2025
Revenue	70.3	7.4%	65.5	270.9
EBITDA	19.6	73.9%	11.3	52.8
EBITDA margin	27.8%	+10.7 PP	17.2%	19.5%
EBIT	14.9	>100%	6.9	34.7
EBIT margin	21.1%	+10.6 PP	10.5%	12.8%
Additions to intangible assets and property, plant and equipment <sup>1</sup>	2.9	0.3%	2.8	12.4

<sup>1</sup> Excluding right-of-use assets in accordance with IFRS 16

- In the first quarter of 2026, markets remained generally stable at the level seen in the final quarter of 2025, confirming a moderate improvement compared with the same period a year earlier. Revenue for the SIA division rose by 7.4% to EUR 70.3 million, driven primarily by higher sales volumes. EBITDA increased significantly by 73.9% to EUR 19.6 million, leading to a significant improvement in the EBITDA margin to 27.8% (previous year: 17.2%). In addition to volume effects, consistently implemented operational measures, efficiency and cost management initiatives, as well as targeted share-of-wallet gains with existing customers, contributed to the earnings performance. The market environment remains characterized by heightened uncertainties, which have been further accentuated by recent geopolitical crises. Cost developments along global supply chains as well as inflationary trends continue to influence demand patterns. Order intake in the first quarter exceeded the level of the final quarter of 2025 but remained below the comparable period of the previous year. This is primarily attributable to temporary base effects from 2025, particularly to orders brought forward in the hose segment.
- The market for **hydraulic and industrial hoses** remained stable overall in the first quarter of 2026, holding steady at the previous quarter's level. However, several original equipment manufacturers (OEMs) reported slight single-digit growth in business compared to the first quarter of 2025. While OEM activity remained subdued overall, it was slightly above the previous year's level. While the construction and material handling sectors showed comparatively robust performance, the agricultural segment – particularly among large OEMs – remained cautious. The service and distribution business remained stable in most regions. Combined with consistent cost and price discipline, this resulted in good profitability for the Hoses business unit. Following the moderate recovery at the start of the year, uncertainties have recently increased again, leading customers to once more exercise greater caution when making investment decisions. Against this backdrop, market development is expected to remain subdued in the coming months, with regional variations.
- Demand for **elastomer and sealing profiles** remains subdued, particularly in the core DACH market. Against this backdrop, the company shifted its focus more strongly toward less cyclical segments last year. This strategic realignment had a positive impact on both revenue and earnings in the first quarter of 2026 and led to disproportionately large gains in market share. In addition, following a downward trend lasting approximately three years, initial leading indicators – such as building permits in Germany – have recently stabilized or improved slightly. However, due to the time lag between approval and the actual start of construction, a significant recovery in demand is not expected before 2027. Given the ongoing geopolitical tensions, there is also a risk that construction activity will weaken again in the second half of 2026, as rising project costs could influence investment decisions.

## Division Semperit Engineered Applications (SEA)

### Key figures Semperit Engineered Applications

in EUR million	1-3 2026	Change	1-3 2025	2025
Revenue	93.4	8.3%	86.2	391.5
EBITDA	11.5	>100%	4.0	42.5
EBITDA margin	12.3%	+7.7 PP	4.6%	10.9%
EBIT	4.2	n/a	-3.7	8.1
EBIT margin	4.5%	n/a	-4.3%	2.1%
Additions to intangible assets and property, plant and equipment <sup>1</sup>	2.2	-32.5%	3.3	16.4

<sup>1</sup> Excluding right-of-use assets in accordance with IFRS 16

- Following a weak start to 2025 – characterized primarily by project delays – the SEA division showed a significant improvement in the first three months and is well above the low level of the previous year. Revenue rose by 8.3% to EUR 93.4 million, driven primarily by the Form business unit. EBITDA nearly tripled, reaching EUR 11.5 million, with the EBITDA margin recovering significantly to 12.3% (previous year: 4.6%). Both order intake in the first three months and the order backlog as of the end of March were above the prior-year level.
- The **Form** business unit recorded a significant increase in revenue and earnings. Handrails benefited from strong demand in Europe and growing aftermarket business, while the market in China remained challenging. Mountain Applications continued to perform very robustly with high demand and a strong order backlog. In the railway sector, the market in Europe remains heavily maintenance-driven, although new projects have recently been secured in Austria and Germany. In the USA, delays in high-speed rail projects persist, though visibility is expected to improve. Segments supplying applications for the construction industry are performing modestly. Demand from the mining and mineral processing sectors, however, continues to rise, driven by high raw material prices.
- In the comparable period of 2025, the **Belting** business unit was significantly impacted by project delays and increased market uncertainty. Year-on-year, an improvement in operating performance is now evident. Order intake recovered gradually in February and March from the seasonally lower levels seen in December and January, and the order backlog at the end of March was above the prior-year level. Regionally, the market environment remains mixed, with positive demand trends in North America, selective progress in Europe, and continued high competitive pressure in Asia. Overall, this confirms the gradual stabilization of the Belting business unit amid a still challenging environment.
- The **LSR** business unit, which was impacted by project-related delays in the comparable quarter of 2025, showed a recovery during the reporting period. Both revenue and operating profit improved, driven by generally solid demand trends and the successful roll-out of key customer programs, particularly in the medical sector. Higher call-offs from existing customers and the scheduled ramp-up of selected projects made a significant contribution to this development. At the same time, the market environment remains challenging. While demand in the medical segment is still robust, other sectors are seeing a shift in customer investment decisions and capex-driven project delays. Against the backdrop of announced raw material price increases, cost developments are closely monitored, although the impact on earnings currently appears limited. Overall, the current trend confirms the improved operational foundation of the LSR business unit, even though increased market uncertainties persist.

## Employees

At 3,953 employees (FTE, full-time equivalents, including contract workers), the headcount as of March 31, 2026, was slightly below the level as of March 31, 2025 (3,981). The average number of employees for the first three months of 2026 was 3,976 employees (average Q1 2025: 3,983).

## Annual General Meeting

On March 4, 2026, the Executive Board of Semperit AG Holding announced that it would allocate the entire net income for 2025 to retained earnings in order to prioritize strengthening the company's financial position and making targeted investments in further growth. Accordingly, no dividend proposal was submitted to the 137th Annual General Meeting on April 27, 2026, for the 2025 financial year.

At the Annual General Meeting, Thomas Cord Prinzhorn and Marion Weissenberger-Eibl were re-elected to the Supervisory Board. Their mandates will expire at the end of the Annual General Meeting that approves the discharge for the 2030 (Thomas Cord Prinzhorn) and 2029 (Marion Weissenberger-Eibl) financial years.

## Takeover offer

On March 18, 2026, B & C Holding Österreich GmbH announced that it would make a voluntary public takeover offer to the shareholders of Semperit AG Holding. The offer document was published on April 17, 2026. The offer is for the acquisition of up to 8,542,034 Semperit shares, i.e., all shares listed on the Prime Market of the Vienna Stock Exchange that are not already owned by B&C Holding or its affiliated entities. The offer price is EUR 15 per share. The Executive Board and Supervisory Board of Semperit have issued statements on this matter as required by law. These were published on May 4, 2026, and are available, among other places, on Semperit's website at <https://www.semperitgroup.com/> and on the website of the Takeover Commission ([www.takeover.at](http://www.takeover.at)).

# Consolidated income statement

in EUR thousand	Note	1–3 2026	1–3 2025
Revenue	2.1, 2.2	163,682	151,669
Changes in inventories		11,090	10,991
Own work capitalized		671	443
<b>Operating revenue</b>		<b>175,443</b>	<b>163,102</b>
Other operating income	2.3	3,020	2,598
Cost of materials and purchased services	2.4	–72,872	–76,037
Personnel expenses		–58,027	–56,697
Other operating expenses		–20,728	–21,863
<b>Earnings before interest, tax, depreciation and amortization (EBITDA)</b>	<b>2.1</b>	<b>26,835</b>	<b>11,102</b>
Depreciation and amortization of intangible assets and property, plant, and equipment	2.1	–12,395	–12,415
<b>Earnings before interest and tax (EBIT)</b>	<b>2.1</b>	<b>14,441</b>	<b>–1,313</b>
Finance income	2.5	412	653
Finance expenses	2.5	–2,504	–3,111
Profit/loss attributable to redeemable non-controlling interests	2.5	–1,015	–761
Other financial result	2.5	220	–1,780
<b>Financial result</b>	<b>2.5</b>	<b>–2,888</b>	<b>–4,998</b>
<b>Earnings before tax</b>		<b>11,553</b>	<b>–6,311</b>
Income taxes		–2,637	–887
<b>Earnings after tax</b>		<b>8,916</b>	<b>–7,198</b>
of which attributable to the shareholders of Semperit AG Holding		8,916	–7,198
<b>Earnings per share in EUR (basic and diluted)</b>		<b>0.43</b>	<b>–0.35</b>

## Consolidated statement of comprehensive income

in EUR thousand	Note	1–3 2026	1–3 2025
<b>Earnings after tax</b>		<b>8,916</b>	<b>–7,198</b>
<b>Other comprehensive income that may be recognized through profit and loss in future periods</b>		<b>645</b>	<b>–1,641</b>
Measurement gain or loss from cash flow hedges		324	99
Income tax thereon		–75	–23
Currency translation differences		395	–1,717
<b>Other comprehensive income</b>		<b>645</b>	<b>–1,641</b>
<b>Total comprehensive income for the year</b>		<b>9,561</b>	<b>–8,839</b>
of which attributable to the shareholders of Semperit AG Holding		9,561	–8,839

## Consolidated cash flow statement

in EUR thousand	Note	1–3 2026	1–3 2025
Earnings before tax		11,553	–6,311
Depreciation, amortization, impairment and reversal of impairment of intangible assets and property, plant, and equipment	2.1	12,395	12,415
Gain/loss from disposal of assets (including current and non-current securities and financial investments)		40	–117
Change in non-current provisions		278	301
Profit/loss attributable to redeemable non-controlling interests		1,015	761
Net interest income (including income from securities)		2,061	2,241
Income taxes paid		–2,026	–1,571
Other non-cash income/expenses		–251	464
<b>Gross cash flow</b>		<b>25,065</b>	<b>8,182</b>
Change in inventories		–15,936	–15,144
Change in trade receivables		–4,358	6,018
Change in other receivables and assets		–1,520	–318
Change in trade payables		9,911	14,617
Change in other liabilities and current provisions		7,993	6,157
<b>Cash flows from operating activities</b>		<b>21,154</b>	<b>19,511</b>
Proceeds from sale of property, plant, and equipment		112	377
Proceeds from business disposals net of cash disposed of		0	47
Purchases of intangible assets and property, plant, and equipment		–7,690	–12,442
Interest received		330	607
<b>Cash flows from investing activities</b>		<b>–7,248</b>	<b>–11,411</b>
Repayment of current financial liabilities		–3,428	–901
Repayment of lease liabilities		–1,251	–1,380
Interest paid		–2,250	–2,646
<b>Cash flows from financing activities</b>		<b>–6,929</b>	<b>–4,927</b>
Currency translation differences		–13	–703
<b>Net change in cash and cash equivalents</b>		<b>6,964</b>	<b>2,471</b>
<b>Cash and cash equivalents at the beginning of the period</b>		<b>94,847</b>	<b>125,972</b>
<b>Cash and cash equivalents at the end of the period</b>		<b>101,812</b>	<b>128,443</b>

# Consolidated balance sheet

in EUR thousand	Note	03.31.2026	12.31.2025
Intangible assets		116,131	116,080
Property, plant, and equipment		438,256	444,030
Trade receivables		122	122
Other financial assets		7,463	7,516
Other assets		6,783	5,560
Deferred taxes		1,824	1,934
<b>Non-current assets</b>		<b>570,579</b>	<b>575,242</b>
Inventories		98,803	83,026
Trade receivables		75,316	70,488
Other financial assets		10,353	10,705
Other assets		21,038	19,296
Income tax receivables		4,368	3,475
Cash and cash equivalents		101,812	94,847
<b>Current assets</b>		<b>311,690</b>	<b>281,837</b>
<b>ASSETS</b>		<b>882,269</b>	<b>857,079</b>
Share capital		21,359	21,359
Capital reserves		21,503	21,503
Retained earnings		373,777	364,612
Currency translation reserve		8,578	8,182
<b>Equity attributable to the shareholders of Semperit AG Holding</b>		<b>425,217</b>	<b>415,657</b>
Provisions		29,409	28,918
Liabilities from redeemable non-controlling interests		11,863	12,006
Financial liabilities		170,220	173,854
Trade payables		2,309	2,311
Other financial liabilities		37,856	38,631
Other liabilities		1,915	1,998
Deferred taxes		25,168	25,109
<b>Non-current provisions and liabilities</b>		<b>278,740</b>	<b>282,825</b>
Provisions		22,334	20,068
Liabilities from redeemable non-controlling interests		4,781	3,830
Financial liabilities		21,003	20,517
Trade payables		63,115	54,341
Other financial liabilities		26,397	24,046
Other liabilities		35,690	32,365
Income tax payables		4,991	3,431
<b>Current provisions and liabilities</b>		<b>178,312</b>	<b>158,597</b>
<b>EQUITY AND LIABILITIES</b>		<b>882,269</b>	<b>857,079</b>

## Consolidated statement of changes in equity

in EUR thousand	Note	Share capital	Capital reserves	Retained earnings	Currency translation reserve	Total equity
<b>Balance as at 01.01.2025</b>		<b>21,359</b>	<b>21,503</b>	<b>372,645</b>	<b>15,375</b>	<b>430,882</b>
Earnings after tax		0	0	-7,198	0	-7,198
Other comprehensive income		0	0	76	-1,717	-1,641
Total comprehensive income for the year		0	0	-7,122	-1,717	-8,839
<b>Balance as at 03.31.2025</b>		<b>21,359</b>	<b>21,503</b>	<b>365,522</b>	<b>13,658</b>	<b>422,042</b>
<b>Balance as at 01.01.2026</b>		<b>21,359</b>	<b>21,503</b>	<b>364,612</b>	<b>8,182</b>	<b>415,657</b>
Earnings after tax		0	0	8,916	0	8,916
Other comprehensive income		0	0	250	395	645
Total comprehensive income for the year		0	0	9,166	395	9,561
<b>Balance as at 03.31.2026</b>		<b>21,359</b>	<b>21,503</b>	<b>373,777</b>	<b>8,578</b>	<b>425,217</b>

# Notes to the interim group financial statements (condensed)

## 1. General

### 1.1 Basic preparation principles

The interim group financial report has been prepared in accordance with IFRS Accounting Standards and the provisions for Interim Financial Reporting (IAS 34).

For more information on the accounting and valuation methods used by the Semperit Group, please refer to the consolidated financial statements as of December 31, 2025, which form the basis for this interim group financial report.

The reporting currency is the euro, with figures rounded to the nearest thousand, unless expressly stated otherwise. Rounding differences may occur when totaling rounded amounts and percentages through the use of automated calculation methods.

The present interim group financial report of the Semperit Group as of March 31, 2026 has not been fully audited or reviewed by the Group's auditor.

### 1.2 New and amended accounting standards

The following new/amended standards and interpretations were applicable for the first time in the first quarter of 2026:

		Endorsement	Mandatory application for the Semperit Group	Effects on the Semperit Group
<b>New standards and interpretations</b>				
None				
<b>Amended standards</b>				
Miscellaneous	Amendments to the classification and measurement of financial instruments (amendments to IFRS 9 and IFRS 7)	27 May 2025	1 January 2026	no
Miscellaneous	Contracts referencing nature-dependent electricity (amendments to IFRS 9 and IFRS 7)	30 June 2025	1 January 2026	no
Miscellaneous	Annual improvements to IFRS, volume 11 (cycle 2021-2023)	9 July 2025	1 January 2026	no

## 2. Performance

### 2.1 Segment reporting

1–3 2026 in EUR thousand	Semperit Industrial Applications	Semperit Engineered Applications	Corporate	Group eliminations	Total
Revenue	70,302	93,380	0	0	163,682
Revenue with other segments	37	19	0	–56	0
Cost of materials and purchased services	–29,922	–41,879	–1,127	56	–72,872
Personnel expenses	–16,044	–33,572	–8,411	0	–58,027
EBITDA	19,576	11,507	–4,247	0	26,835
EBITDA before project expenses <sup>1</sup>	19,576	11,507	–3,241	0	27,842
EBIT	14,855	4,231	–4,645	0	14,441
Depreciation and amortization of intangible assets and property, plant, and equipment	–4,721	–7,276	–397	0	–12,395
Trade working capital	46,052	68,791	–3,840	0	111,003
Additions to intangible assets and property, plant, and equipment <sup>2</sup>	2,855	2,228	781	0	5,864

<sup>1</sup> Related to the non-capitalizable implementation expenses associated with the IT harmonization project "oneERP"

<sup>2</sup> Excluding right-of-use assets in accordance with IFRS 16

1–3 2025 in EUR thousand	Semperit Industrial Applications	Semperit Engineered Applications	Corporate	Group eliminations	Total
Revenue	65,483	86,186	0	0	151,669
Revenue with other segments	42	21	0	–63	0
Cost of materials and purchased services	–30,322	–44,399	–1,380	63	–76,037
Personnel expenses	–15,389	–33,621	–7,686	0	–56,697
EBITDA	11,255	3,987	–4,140	0	11,102
EBITDA before project expenses <sup>1</sup>	11,255	3,987	–3,300	0	11,942
EBIT	6,891	–3,671	–4,533	0	–1,313
Depreciation and amortization of intangible assets and property, plant, and equipment	–4,364	–7,658	–393	0	–12,415
Trade working capital	41,441	64,954	–3,172	0	103,223
Additions to intangible assets and property, plant, and equipment <sup>2</sup>	2,846	3,300	229	0	6,375

<sup>1</sup> Related to the non-capitalizable implementation expenses associated with the IT harmonization project "oneERP"

<sup>2</sup> Excluding right-of-use assets in accordance with IFRS 16

## 2.2 Revenue

1–3 2026 in EUR thousand	Semperit Industrial Applications	Semperit Engineered Applications	Group
Europe	58,873	63,563	122,436
America	6,000	18,388	24,388
Asia-Pacific	5,343	8,163	13,506
Africa	87	3,265	3,352
<b>Revenue</b>	<b>70,302</b>	<b>93,380</b>	<b>163,682</b>

1–3 2025 in EUR thousand	Semperit Industrial Applications	Semperit Engineered Applications	Group
Europe	51,777	56,259	108,036
America	8,109	16,124	24,234
Asia-Pacific	5,597	8,852	14,449
Africa	0	4,950	4,950
<b>Revenue</b>	<b>65,483</b>	<b>86,186</b>	<b>151,669</b>

## 2.3 Other operating income

Other operating income includes income from a temporary service agreement (Transitional Service Framework Agreement, “TSFA”) and a co-use agreement with Harps Global Pte. Ltd. and its subsidiaries (“Harps”) amounting to 1.385 thousand euros (previous year: 1.654 thousand euros). These services ensure the smooth continuation of the former medical business in the premises of the Austrian Semperit Technische Produkte Gesellschaft m.b.H. by Harps.

Other operating income also includes insurance income amounting to 759 thousand euros (previous year: 0 thousand euros) relating to the flood damage at the production facility of the Thai subsidiary Semperflex Asia Corp. Ltd. (“SAC”).

## 2.4 Cost of materials and purchased services

in EUR thousand	1–3 2026	1–3 2025
Cost of materials	60,487	63,464
Energy expenses	8,236	8,782
Production-related maintenance costs	2,631	2,736
Purchased services	1,518	1,055
<b>Total</b>	<b>72,872</b>	<b>76,037</b>

## 2.5 Financial result

in EUR thousand	1–3 2026	1–3 2025
<b>Expense (+) / income (-)</b>		
Interest income	-399	-633
Income from securities	-13	-20
<b>Finance income</b>	<b>-412</b>	<b>-653</b>
Interest expense	2,504	3,111
<b>Finance expenses</b>	<b>2,504</b>	<b>3,111</b>
<b>Profit/loss attributable to redeemable non-controlling interests</b>	<b>1,015</b>	<b>761</b>
Net foreign currency result	-557	1,535
Net result from the FVPL measurement category	146	42
Miscellaneous	191	203
<b>Other financial result</b>	<b>-220</b>	<b>1,780</b>
<b>Financial result</b>	<b>2,888</b>	<b>4,998</b>

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### Financial Calendar 2026

<b>13.05.2026</b>	Report on 1-3 2026
<b>13.08.2026</b>	Half-year financial report 2026
<b>12.11.2026</b>	Report on 1-9 2026

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### Disclaimer

The terms “Semperit” or “Semperit Group” in this report refer to the group; “Semperit AG Holding” or “Semperit Aktiengesellschaft Holding” is used to refer to the parent company (individual company).

We have prepared this report and verified the information it contains with the greatest possible care. Nevertheless, rounding, type-setting and printing errors cannot be ruled out. Rounding of differences in the summation rounded amounts and percentages may arise from the automatic processing of data.

The forecasts, plans and forward-looking statements contained in this report are based on the knowledge and information available and the assessments made at the time that this report was prepared. As is true of all forward-looking statements, these statements are subject to risk and uncertainties. As a result, actual events may deviate significantly from these expectations. No liability whatsoever is assumed for the accuracy of projections or for the achievement of planned targets or for any other forward-looking statements. Words such as “expect,” “want,” “believe,” “anticipate,” “includes,” “plan,” “assumes,” “estimate,” “projects,” “intends,” “should,” “will,” “shall,” or variations of such words are generally part of forward-looking statements. Furthermore, there is no guarantee that the contents are complete. Statements referring to people are valid for both men and women.

This report has been written in German and English. In case of doubt, the German version shall take precedence.